



TA GROWTH FUND

Fund Objective

To achieve steady income and capital growth over the medium to long term period, to its Unitholders, by investing in the strong economic growth of the country.

Investor Profile

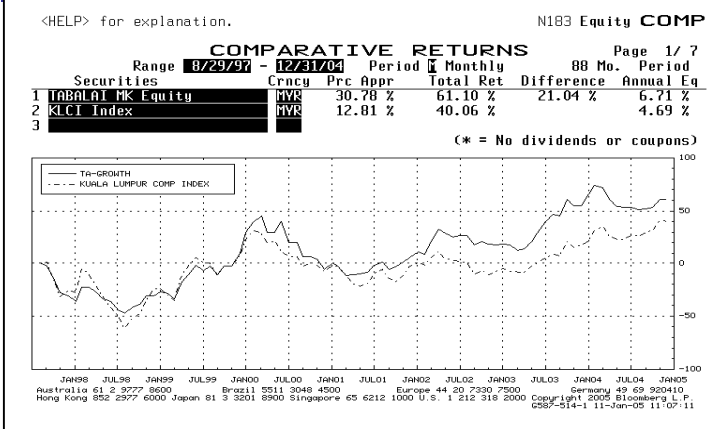
Suitable for investors who:

- willing to accept moderate to high risk
- aims to achieve higher returns on their capital over the medium to long term period of typically 3 years and above.

Investment Strategy

On average, the equity exposure is around 40%-85% with the balance in held as liquid assets.

PERFORMANCE CHART* (AUG 1997 – DEC 2004)



THE EDGE LIPPER FUND PERFORMANCE TABLE

	1m	6m	1yr	3yrs	5yrs
Fund	0.75	5.42	4.69	53.87	48.91
Ranking	12 of 35	21 of 33	25 of 32	3 of 29	2 of 28
KLCI	-0.79	9.58	14.29	30.36	11.71

Performance figures are sourced from The Lipper Table published in The Edge (January 10, 2005)

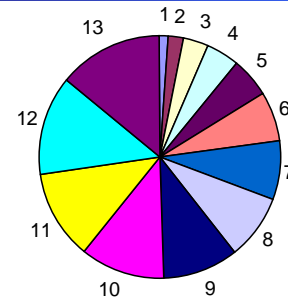
FUND DETAILS

NAV per unit @ Dec 31	RM 0.5632 CD (RM 0.5360 XD)
Fund Size @ Dec 31	RM 80.09 million CD (RM 76.22 XD)
Units in circulation	142.21 units
Approved fund size (units)	350 million
Fund Inception	July 1, 1996
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.06% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Investment Manager	TA Asset Management SB
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

FUND PRICE HISTORY (SINCE INCEPTION TO Dec 31, 2004)

	NAV Price	Selling Price	Date
High	1.1300	1.1800	01-03-97
Low	0.3100	0.3500	02-09-98

ASSET ALLOCATION (AS AT Dec 31, 2004)



1. Plantation	1.99%
2. B. Materials / Construction	2.13%
3. Warrants	2.16%
4. Properties	4.49%
5. Technology	5.35%
6. Bonds	6.45%
7. Consumer Products	6.93%
8. Others/Second Board	7.34%
9. Mesdaq	9.24%
10. Banking / Finance	9.75%
11. Industrial Products	10.84%
12. Money Market Instruments	11.20%
13. Trading & Services	22.13%

TOP TEN HOLDINGS (AS AT Dec 31, 2004)

	% NAV
1. CB Industrial Product	4.41
2. Pharmaniaga Berhad	4.03
3. Supermax Corporation	4.01
4. Maxis Communications	3.68
5. Uchi Technologies	3.60
6. OYL Industries	3.49
7. MEMS Technology	3.34
8. Public Bank	3.26
9. Lion Corporation	3.25
10. Malayan Banking	3.25

DISTRIBUTION / SPLIT UNITS HISTORY

Year	Distribution	Split Units
30/06/97	5 sen	1:10
30/06/98	Nil	1:12.5
30/06/99	Nil	1:10
30/06/00	3 sen	1:10
30/06/01	Nil	1:20
30/06/02	3.5 sen	1:10
28/05/04	6 sen	Nil
31/12/04	3 sen	Nil



TA COMET FUND

Fund Objective

To provide a channel for investors to invest in low-priced securities offering good value with great upside potential with a view of diversifying towards medium-priced securities and blue chips as the market moves higher over the medium to long term.

Investor Profile

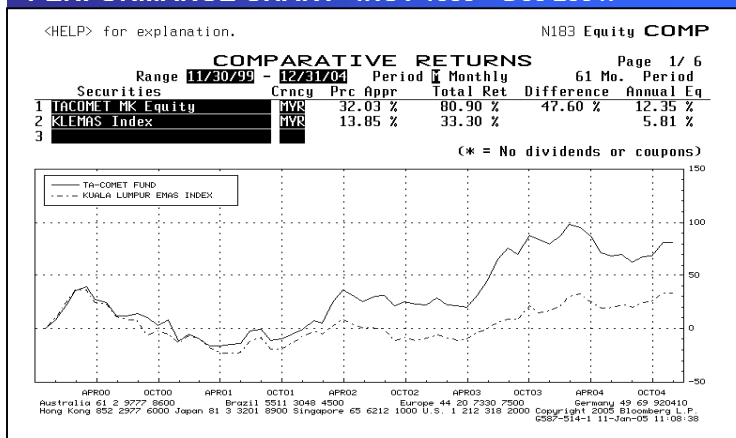
Suitable for investors who:

- keen to buy low-priced securities offering good value but may not know which shares to select
- require liquidity but are willing to invest for the medium to long term

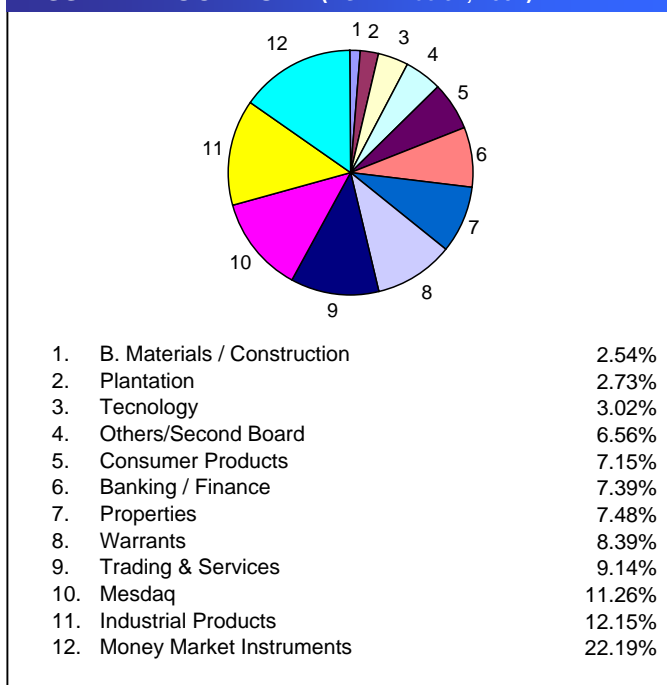
Investment Strategy

Typically, the equity exposure ranges from 40% to 85% most of the time with the cash portion making up the balance of the portfolio.

PERFORMANCE CHART* (NOV 1999 – Dec 2004)



ASSET ALLOCATION (AS AT Dec 31, 2004)



THE EDGE LIPPER FUND PERFORMANCE TABLE

	1m	6m	1yr	3yrs	5yrs
Fund	-0.16	7.72	-0.09	83.43	69.94
Ranking	22 of 35	11 of 33	31 of 32	2 of 29	1 of 28
KLCI	-0.79	9.58	14.29	30.36	11.71

Performance figures are sourced from The Lipper Table published in The Edge (January 10, 2005)

FUND DETAILS

NAV per unit @ Dec 31	RM 0.5487
Fund Size @ Dec 31	RM 94.68 million
Units in circulation	172.55 units
Approved fund size (units)	600 million
Fund Inception	October 1, 1999
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.1% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Investment Manager	TA Asset Management SB
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

TOP TEN HOLDINGS (AS AT Dec 31, 2004)

	% NAV
1. Lion Corporation	4.84
2. Worldwide Holdings	4.43
3. CB Industrial Product	4.37
4. SP Setia-Wa	3.41
5. Duopharma Biotech	3.30
6. Uchi Technologies	3.02
7. Public Bank	3.00
8. Global Soft	2.76
9. Faber Group	2.65
10. OYL Industries	2.41

DISTRIBUTION / SPLIT UNITS HISTORY

Year	Distribution	Split Units
30/09/00	3 sen	Nil
30/09/01	1 sen	1:20
30/09/02	4 sen	1:10
30/09/03	5.5 sen	Nil
30/09/04	3.5 sen	Nil

FUND PRICE HISTORY (SINCE INCEPTION TO Dec 31, 2004)

	NAV Price	Selling Price	Date
High	0.6900	0.7400	24-02-00
Low	0.3600	0.3900	18-04-01



TA ISLAMIC FUND

Fund Objective

To achieve steady capital growth over the medium to long term period by investing in a portfolio of authorised investments which conforms strictly to Syariah principles.

Investor Profile

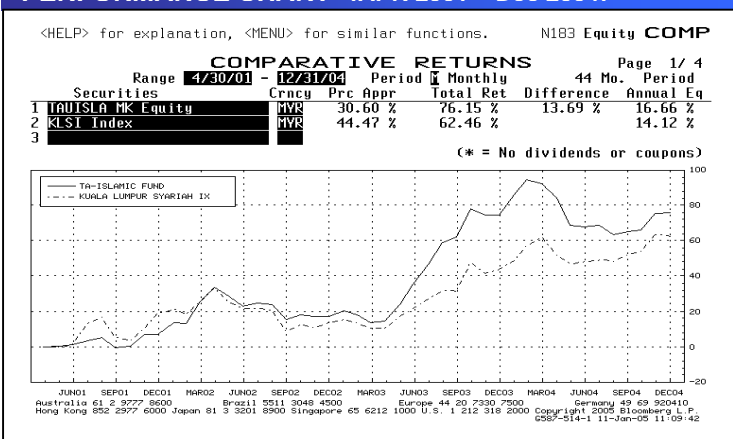
Suitable for investors who:

- want to invest in stocks and other approved instruments that meet the requirements of the Syariah
- require liquidity but are willing to invest for the medium to long term

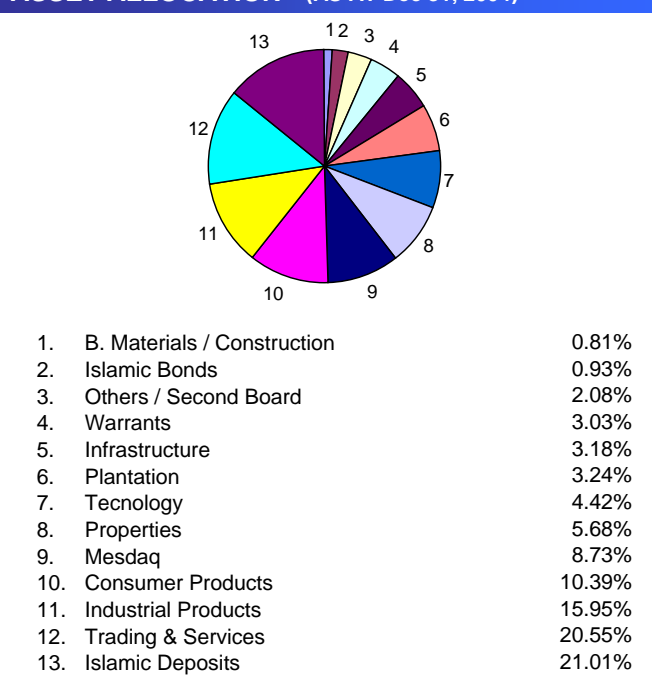
Investment Strategy

Depending on market conditions, the equity exposure ranges from 40% to 85% with the balance in Islamic debt instruments and liquid assets.

PERFORMANCE CHART* (APR 2001 – Dec 2004)



ASSET ALLOCATION (AS AT Dec 31, 2004)



THE EDGE LIPPER FUND PERFORMANCE TABLE

	1m	6m	1yr	3yrs	5yrs
Fund	0.73	4.79	0.59	64.79	N/A
Ranking	18 of 34	20 of 30	21 of 27	1 of 17	N/A
KLSE	-0.79	9.58	14.29	30.36	N/A

Performance figures are sourced from The Lipper Table published in The Edge (January 10, 2005)

FUND DETAILS

NAV per unit @ Dec 31	RM 0.5073
Fund Size @ Dec 31	RM 117.46 million
Units in circulation	231.56 units
Approved fund size (units)	600 million
Fund Inception	April 24, 2001
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a. of the Fund's NAV
Syariah Adviser	IBFIM (formerly BIRT)
Trustee	Universal Trustee Bhd
Investment Manager	TA Asset Management SB
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

TOP TEN HOLDINGS (AS AT Dec 31, 2004)

	% NAV
1. OYL Industries	4.72
2. Transmile Group	4.24
3. Supermax Corporaton	4.00
4. Maxis Communications	3.74
5. Scomi Group	3.57
6. MEMS Technology	3.42
7. IOI Corporation	3.24
8. Lion Corporation	3.12
9. Telekom Malaysia	2.96
10. Uchi Tecnologies	2.92

DISTRIBUTION / SPLIT UNITS HISTORY

Year	Distribution	Split Units
30/11/01	1.5 sen	Nil
31/05/02	3.5 sen	1:10
31/05/03	2.5 sen	Nil
30/11/03	2.5 sen	1:10
28/05/04	6 sen	Nil

FUND PRICE HISTORY (SINCE INCEPTION TO Dec 31, 2004)

	NAV Price	Selling Price	Date
High	0.6761	0.7231	17-11-03
Low	0.4336	0.4637	15-10-02



TA INCOME FUND

Fund Objective

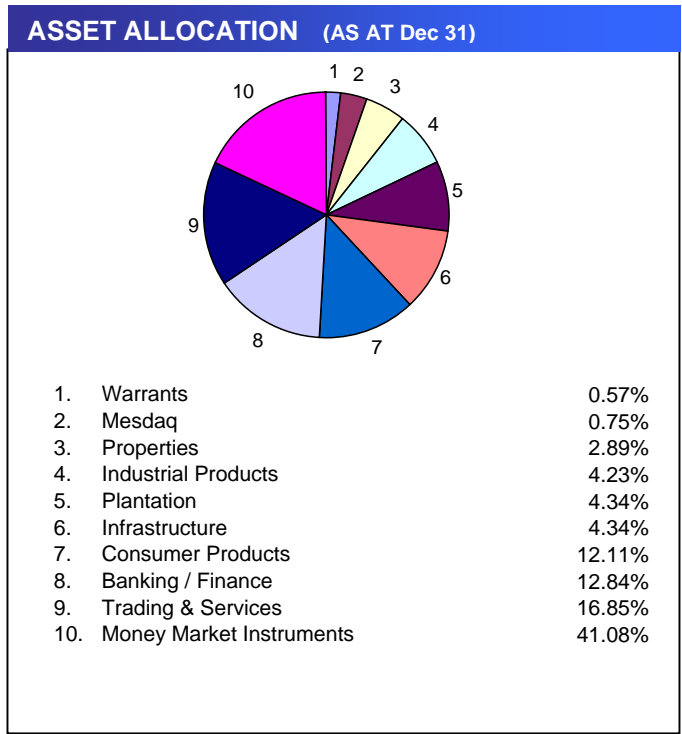
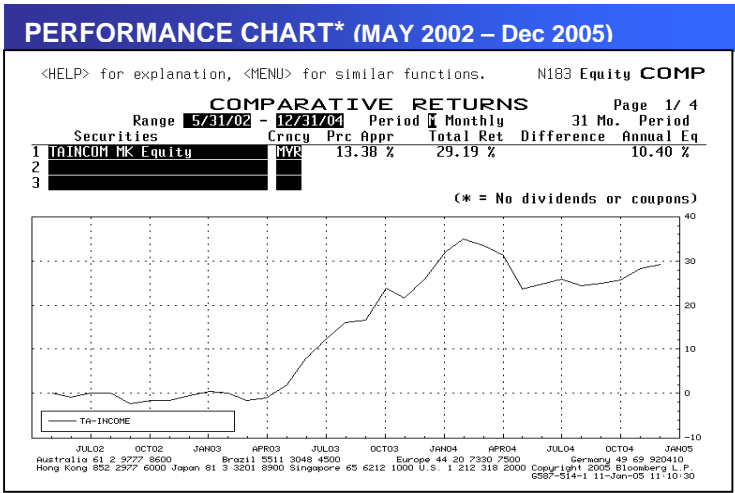
To provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investments in bonds, money market instruments and equities.

Investor Profile

- Suitable for investors who:
- willing to accept moderate to high risk
 - want to divest into fixed income securities at acceptable level of risk.

Investment Strategy

The Fund has more than 40% in bonds and money market instruments and a maximum of 60% in stocks with the cash portion making up the balance of the portfolio.



THE EDGE LIPPER FUND PERFORMANCE TABLE

	1m	6m	1yr	3yrs	5yrs
Fund	0.88	3.48	2.78	N/A	N/A
Ranking	8 of 16	16 of 16	14 of 14	N/A	N/A
KLCI	-0.79	9.58	14.29	N/A	N/A

TOP TEN HOLDINGS (AS AT Dec 31, 2004)

	% NAV
1. Public Bank	7.26
2. YTL Power International	4.34
3. IOI Corporations	4.34
4. Maxis Communications	3.89
5. British American Tobacco	3.80
6. Malayan Banking	3.63
7. PPB Group	3.39
8. Transmile Group	3.33
9. OYL Industries	2.53
10. Duopharma Biotech	2.39

FUND DETAILS

NAV per unit @ Dec 31	RM 0.5372
Fund Size @ Dec 31	RM 12.03 million
Units in circulation	22.40 units
Approved fund size (units)	150 million
Fund Inception	May 6, 2002
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a. of the Fund's NAV
Trustee	Universal Trustee Bhd
Investment Manager	TA Asset Management SB
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

DISTRIBUTION / SPLIT UNITS HISTORY

Year	Distribution	Split Units
31/07/03	3 sen	Nil
31/07/04	4 sen	Nil

FUND PRICE HISTORY (SINCE INCEPTION TO Dec 31, 2004)

	NAV Price	Selling Price	Date
High	0.6134	0.6533	19-03-04
Low	0.4589	0.4887	15-10-02



TA SMALL CAP FUND

Fund Objective

To achieve higher capital appreciation by investing in instruments which have the potential of substantial value appreciation over the medium to long term period.

Investor Profile

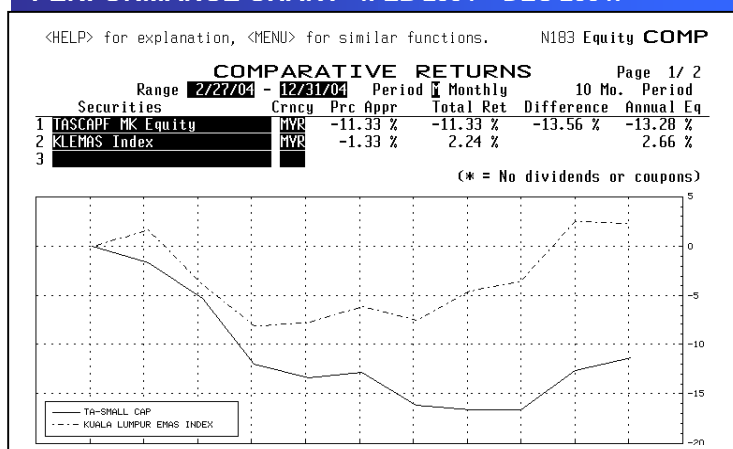
Suitable for investors who:

- seek higher capital appreciation
- seek to participate in a diversified portfolio of small companies with potential growth
- have aggressive risk-reward appetite
- have long term investment horizon

Investment Strategy

The investment in equities ranges from 60% to 90%, principally any equity securities of small cap companies with market capitalization of RM750 million each and below, at the point of investing, with the balance in fixed income securities and other liquid assets.

PERFORMANCE CHART* (FEB 2004 – DEC 2004)



Source: Bloomberg
NAV to NAV

THE EDGE LIPPER FUND PERFORMANCE TABLE

	1m	6m	1yr	3yrs	5yrs
Fund	1.54	1.94	N/A	N/A	N/A
Ranking	9 of 15	12 of 14	N/A	N/A	N/A
KLCI	-0.79	9.58	N/A	N/A	N/A

Performance figures are sourced from The Lipper Table published in The Edge (January 10, 2005)

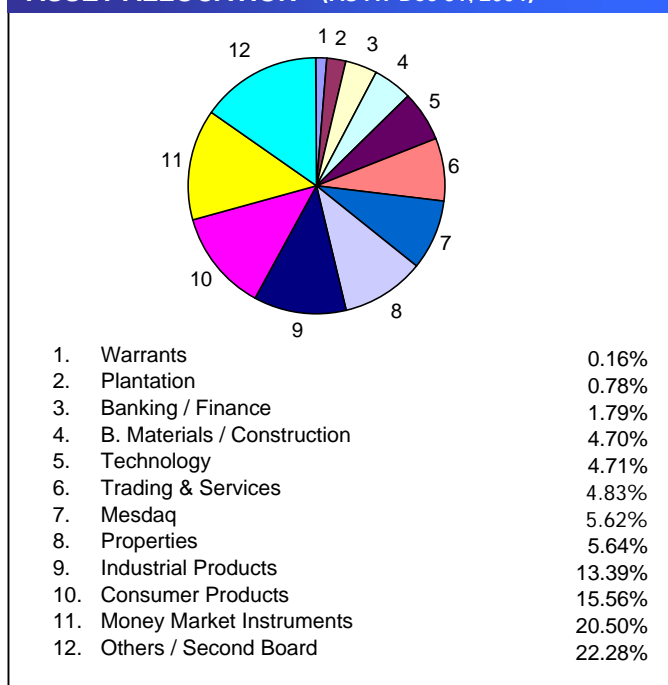
FUND DETAILS

NAV per unit @ Dec 31	RM 0.4212
Fund Size @ Dec 31	RM 221.86 million
Units in circulation	526.78 units
Approved fund size (units)	800 million
Fund Inception	February 9, 2004
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.07% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Investment Manager	TA Asset Management SB
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

FUND PRICE HISTORY (SINCE INCEPTION TO Nov 30, 2004)

	NAV Price	Selling Price	Date
High	0.4831	0.5133	18-03-04
Low	0.3918	0.4163	27-10-04

ASSET ALLOCATION (AS AT Dec 31, 2004)



TOP TEN HOLDINGS (AS AT Dec 31)

	% NAV
1. Supermax Corporation	4.82
2. Duopharma Biotech	4.03
3. KNM Group	4.00
4. Uchi Technologies	3.58
5. Suiwah Corporation	3.34
6. CB Industrial Product Holdings	3.33
7. QL Resources	3.07
8. Megan Media Holdings	2.98
9. Pentsmaster	2.79
10. New Hoong Fatt	2.53

DISTRIBUTION / SPLIT UNITS HISTORY

Year	Distribution	Split Units
Has not reached its first financial year.		



TA HIGH GROWTH FUND

Fund Objective

To provide investors with above average capital growth over the medium to long-term period by investing mainly in companies that offer higher growth prospects than the prevailing economic growth.

Investor Profile

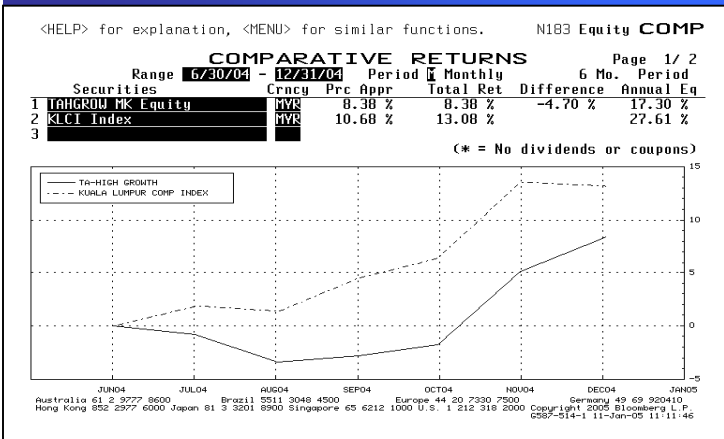
Suitable for investors who:

- prefer consistent capital returns more than income over a medium to long term period
- are willing to accept a higher degree of risk in return for potentially higher investment gains

Investment Strategy

The indicative asset allocation for equities ranges from 60% to 90%, with the balance in fixed income securities, money market and other liquid assets. Typically, the Fund invests 80-90% of the total asset in equities with 5-10% of the total assets held in liquid assets.

PERFORMANCE CHART* (JUNE 2004 – Dec 2004)



Source: Bloomberg
NAV to NAV

THE EDGE LIPPER FUND PERFORMANCE TABLE

	1m	6m	1yr	3yrs	5yrs
Fund	2.82	8.24	N/A	N/A	N/A
Ranking	3 of 41	20 of 33	N/A	N/A	N/A
KLCI	-0.79	9.58	N/A	N/A	N/A

Performance figures are sourced from The Lipper Table published in The Edge (January 10, 2005)

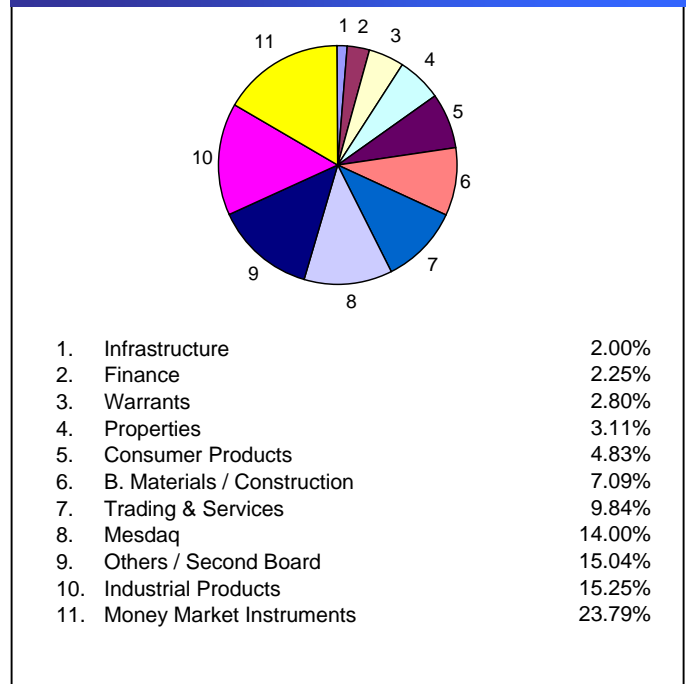
FUND DETAILS

NAV per unit @ Dec 31	RM 0.5097
Fund Size @ Dec 31	RM 29.27 million
Units in circulation	57.43 units
Approved fund size (units)	600 million
Fund Inception	June 7, 2004
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.07% p.a. of the Fund's NAV
Trustee	Universal Trustee Bhd
Investment Manager	TA Asset Management SB
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

FUND PRICE HISTORY (SINCE INCEPTION TO Dec 31, 2004)

	NAV Price	Selling Price	Date
High	0.5097	0.5416	31-12-04
Low	0.4497	0.4778	25-08-04

ASSET ALLOCATION (AS AT Dec 31, 2004)



TOP TEN HOLDINGS (AS AT Dec 31, 2004)

	% NAV
1. KNM Group	4.81
2. Lion Corporation	4.81
3. Maxis Communications	4.79
4. Redtone	4.43
5. Scomi Group	3.37
6. Transmile Group	3.34
7. GPRO Technologies	3.14
8. Megan Media Holdings	3.13
9. Ranhill	3.05
10. Pentamaster	2.88

DISTRIBUTION / SPLIT UNITS HISTORY

Year	Distribution	Split Units
Has not reached its first financial year.		