

Investing for Everyone

TA INVESTMENT

April 2007

FUND FACT SHEET

-For Internal Circulation Only-

INSIDE THIS ISSUE	PG
Equity & Fixed Income Outlook	1
Company News & Update	2
South East Asia Market Outlook	3
Fund Fact Sheets	
TA Growth Fund	4
TA Comet Fund	5
TA Islamic Fund	6
TA Income Fund	7
TA Small Cap Fund	8
TA High Growth Fund	9
TA Dana OptiMix	10
TA CashPLUS Fund	11
TA Islamic CashPLUS Fund	12
TA South East Asia Equity Fund	13
TA Global Asset Allocator Fund	14
TA Asia Pacific Islamic Balanced Fund	15
Numbers at a Glance	16

Published by:

TA Investment Management Berhad (340588-T)
23rd Floor Menara TA One
22 Jalan P Ramlee
50250 Kuala Lumpur
Tel: 03-2031 6603
Fax: 03-2031 4479 / 03-2710 9795
Toll-free: 1-800-387-147
www.tainvest.com.my

Printed by:

YeohPrinco Sdn Bhd (111466-A)
PT 50959 Jalan Seruling 59
Kaw. 3 Taman Klang Jaya
41200 Klang
Selangor

EQUITY & FIXED INCOME OUTLOOK

Equity Outlook

Here we go again....

Market sentiment unexpectedly recovered very quickly after February's sharp correction, in line with the strong rebound regionally. The KLCI jumped 50.4 points or 4.2% to 1,247 points, almost back to its pre-crash high of 1,283 points (February 23, 2007). Helping to lift the markets were factors like market-friendly government announcements, a fairly stable weak Yen, the Federal Reserve's hints that inflation is not threatening and new regulations from China that were within expectation. The return of confidence in the market was also marked by rising volumes as the month progressed. The broad-based FBM Emas and KL Second Board Index were up 4.8% and 1.3% respectively during the month.

Market sweeteners lured back investors

Major government announcements during the month were well-timed, helping to draw back investors who were spooked by the sharp falls in late February. Investors welcomed the government's more liberal forex rules, higher limit for overseas investment for unit trusts, incentives to boost the property market such as scrapping the Real Property Gains Tax and allowing foreigners to take any number of loans to buy property, and granting more incentives to foreigners investing in the Iskandar Development Region in Johore.

Construction sector boosted by mega project deals

The government is proceeding with the estimated RM9bn double track rail project from Ipoh to Padang Besar and negotiations are underway to determine the price of the project. The lucky companies, Gamuda and MMC, will form a consortium to build the 330-km track. Share prices of the two companies rose on the news.

Other projects announced were the RM3.1bn West Coast Highway project which would be awarded to the original contractors, Kumpulan Europlus and the RM1bn Eastern Dispersal Link to MRCB, as expected. Blooming construction player, WCT Engineering, announced it has clinched a RM486m Dubai airport deal, raising its order book to RM4.6bn, half of which are from the Middle East.

EPF wins bid to take control of RHB but have other plans too

The Employees Provident Fund (EPF) has finally succeeded in outbidding EONCap and Kuwait Finance House (KFH) in securing Utama Banking Group(UBG)'s 32.8% stake in Rashid Hussain

Berhad (RHB). The EPF which now owns about 64% in RHB said it may start talks with interested parties, possibly two strategic partners to take up to 40% stake in the group. Kuwait Finance, together with some foreign banks, are said to be keen. Kuwait Finance has also obtained Bank Negara's approval to start talks with DRB HICOM to buy its 20% stake in EON Capital.

Investment Strategy

The KL market resumed its uptrend after the small hiccup in late February. It is noted that the correction was largely due to external factors and not because of domestic weaknesses. Nonetheless, the momentum for global equities appeared to be still strong despite concerns on the slowing US economy and stretched valuations in China. It would seem that it would take a bit more than jitters to deflect this momentum. This could probably be due to a situation where investors could not find any alternative attractive investment asset at the moment.

We should not be too pessimistic about our equity market as our core fundamentals have actually improved and our market is generally not overvalued. Given the strong will for the KLCI to trend up, we should take the opportunity to ride with the market. We are expecting more positive news flow to sustain the interest in our market for both local and foreign investors.

Fixed Income Outlook

The bond market rallied further in March, sending yields even lower in tandem with the stronger ringgit. To help increase the Malaysian financial capital market's competitiveness, Bank Negara (BNM) relaxed foreign exchange rules that would enable foreign investors greater access to buy local currency bonds and properties effective April 1, 2007.

Investors were certainly warmed to these measures, as buying spree by offshore parties helped push benchmark bond yields to trade below the OPR for the first time since the introduction of the overnight policy rate (OPR) in 2004.

We remain upbeat over the MGS in the near term. We believe the recent MGS rally and yield compression were mainly attributed to the sterling currency performance as well as surging liquidity from offshore funds with the expected inclusion of Malaysia into Citigroup's World Government Bond Index (WGBI) in July. Hence we expect the buying momentum to persist on strong demand from both foreign and local players.

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

COMPANY NEWS & UPDATES

LAUNCH OF TA EUROPEAN FUND (TAEURO) - 20 MARCH 2007



Second from left: Simon Chow, CEO of TA Investment Management Bhd, Datin Alicia Tiah, Executive Chairman of TA Enterprise Bhd and John Botham, Director of Pan-European Equities of Henderson Global Investors holding the banner of TA European Equity Fund at the launch of the fund.

TAEURO fund was successfully launched by our Executive Chairman of the TA Enterprise group Datin Alicia on 20 March 2007, which was, most appropriately, also the eve of the 50th anniversary of the formation of the European Union.

Unlike other European funds currently available in the market which are feeder funds (ie the fund investing in only one other fund) TAEURO invests in a minimum of 5 other established European Funds, hence the fund category of "fund of funds".

TAEURO in comparison offers greater flexibility in its investment strategy and by virtue of its holding in 5 other funds offers diversification and therefore a lower risk profile.

TAEURO invests in a range of funds provided by Henderson Global Investors ranging from blue chips, small caps, properties, dividend and even bond funds. This enables investors to have the flexibility to benefit from the fund's ability to quickly vary strategies and investment themes to suit different market situations.

Fund Strategy

TAEURO invests in a minimum of five approved funds at all times. The funds are selected from Henderson Global Investors portfolio of European funds and can be summarised in the following with their average annual returns.

Unit Split for 4 of TA Investment funds

Following a sterling performance in the past half year, TA Investment Management (TAIM) has declared another unit split to the unitholders of four (4) of its funds.

TAIM has declared this time a unit split of 1:4 (one additional unit for every four units held) for the TA High Growth Fund (TAHGF), 1:5 for TA Growth Fund (TAGF) and 1:10 for both TA Islamic Fund (TAIF) and TA Income Fund (TIF). This is in addition to the declarations of a 1:4 for TA Dana OptiMix (TADO) made in February 2007 and TA South East Asia Equity Fund (TASEA) in December 2006.

Mr Simon Chow, Chief Executive Officer of TAIM expressed his heartfelt appreciation to all unit holders who have invested in the funds. He mentioned that given the cyclical nature of the market, the TA family of

Fund	Average Annual Returns*
Henderson Horizon Pan European Property Equities Fund	43.2%
Henderson Horizon Pan European Smaller Companies Fund	36.3%
Henderson Horizon Pan European Equity Dividend Fund**	22.9%
Henderson Horizon Continental European Equity Fund	19.0%
Henderson Horizon Pan European Equity Fund	18.9%
Average Annual Returns (assuming a Neutral exposure to all funds)	28.1%

Source: Micropal

*Annual returns based on performance in past 3 years

(as at 31 Dec 06) on a NAV to NAV basis, with gross income reinvested.

**since launch of fund on 3 Sept 2004

The fund's strategy is to be at least 90% invested at all times with a maximum of 30% exposure into the various equity funds and a maximum of 15% exposure into bond funds if necessary. The fund will also be reviewed and rebalance periodically to ensure that the fund's performance is up to the expectation in line with the investment objectives.

About Henderson Global Investor

Henderson Global Investors has an international presence with over 200 investment professionals. Established since 1934, it has at 31st December 2006 £61.9 billion worth of assets under management.

Recent awards include:

1. Lipper Awards 2007 (France, Hong Kong) - Horizon Pan European Smaller Companies
Best Fund over 3 years - European Equities Middle/Small Cap Sector
2. Lipper Awards 2007 (France) - Horizon Pan European Property Equities
Best Fund over 3 and 5 years - Property Equities Europe Sector
3. Lipper Awards 2007 (Hong Kong) - Horizon Continental European Fund
Best Fund over 10 years - Equity Europe ex UK Sector
4. Project Finance International Awards - Henderson Equity Partners
Global Private Equity House of the Year

Why invest in TAEURO?

1. Collaborative effort between award-winning fund management teams, TA Investment Management Bhd and Henderson Global Investors
2. Flexible fund of fund structure endows us the ability to quickly vary strategies and investment themes to suit market conditions, e.g. dividend plays, properties, small cap companies, bonds, blue chips etc.
3. Options for diversification as the performance of the European markets are lowly correlated to that of Asia Pacific and US
4. Avenue for effective portfolio diversification - e.g. geography, economy, currency.

funds has managed to perform well with returns that are comparable to the benchmark or higher. For example, TAGF generated a return of 31.27%, TAIF 28.54%, TIF 20.32% and TAHGF 53.59% for one (1) year to 28th February 2007 (Source: Standard and Poors). The Funds' good performances were attributed to a combination of rigorous stock selection and sound asset allocation strategy.

In order for the funds to make such a declaration, the performance of the fund must have consistently improved in the past six (6) months consecutively. The last entitlement date to the unit split was March 29. Simon explained that the reason for the split was to reduce the selling price of the funds to near that offered when the funds were first launched.

SOUTH EAST ASIA MARKET OUTLOOK

Market Review

The performance of the ASEAN stock markets was mixed in an eventful quarter. For the 3 months ending 31 March 2007, Malaysia, Singapore and Philippines were the better performing stock markets; Thailand was marginally higher while Indonesia fell. Crude oil prices fell early in the quarter, but political tension in the Middle-East by the end of the quarter saw prices heading north again. Stock markets tumbled in late February following negative comments from former US Federal Reserve chairman Alan Greenspan about a possible US recession, fears of China imposing anti-speculation measures to cool the Shanghai 'A' share market and the January US durable goods report that came in below expectations. Market volatility was heightened further by trouble in the US sub-prime mortgage market, leading to unwinding of yen carry trades. However, the region staged a strong recovery late in the quarter on strong corporate fundamental.

In Singapore, investors increasingly perceived Singapore's up-cycle to be sustainable and re-rated this market as a relatively safe haven where the fundamentals are on an improving trend. Property sector led the market higher. In the budget, corporate tax was cut by 2%, taking the rate to 18%. A generous GST offset package was also announced that will progressively benefit lower income groups. Sentiment was boosted by news that several residential units at Orchard Turn have been sold at over S\$4000psf, a record high.

In Malaysia, there were plenty of corporate developments in the market, creating lots of excitement among smaller-cap companies. Investment as a percentage of GDP continued its rebound, which started earlier this year, with likely impetus from the recently launched 9th Malaysia Plan, but also helped by growing FDI. Further positive market news came from liberalisation of the foreign exchange rules, abolishment of real property gain tax and further focus on the Iskandar Development Region.

Thailand stock market rose marginally on the back of policy risk, as investors assigned higher equity risk premium to the market. In the face of a deteriorating economic momentum, the central bank cut interest rates twice during the quarter by a total of 50 bps. Policy risk was highlighted by the unexpectedly draconian capital controls, and underscored in January by the amendments to the Foreign Business Act. The cabinet was reshuffled with Dr.

Chalongphob, who formerly headed TDRI (an economic think-tank) replacing Pridiyathorn.

The Indonesian market ended lower during the quarter. Profit takings after the market's strong performance during 4Q06 as well as concerns about the ability of big-cap stocks to meet the earnings expectations dragged the market down. Bank Indonesia cut its one-month benchmark rate on three occasions by a total of 75bps to 9% during the quarter.

In the Philippines, the fall in bond yields to record lows and the ratification of the 2007 national budget by the Congress boosted market sentiment, prompted investors to position aggressively in the equity market. The 2007 national budget allowed the government to pump prime the economy and jumpstart a new investment cycle with the target of bringing GDP growth to a trajectory higher than the 4-5% level seen in the past years.

Outlook

We expect the stock markets to remain volatile. Possible fallout of the US housing market woes and inflationary concern in China and India, as well as geopolitical risk in the Middle-East are likely to keep investors on their toes. However, we are of the view that economic growth within ASEAN appears to be the strongest in many years as government fiscal position improves and a wave of upcoming elections may propel a new wave of investment cycle. At the same time, corporate fundamentals remain attractive.

We see room for further valuation expansion in Singapore given positive long-term growth rate, benign liquidity conditions, rising asset prices and a healthy macro and corporate earnings growth outlook. Upcoming property launches in selected high-end residential areas will continue to spur interests in property stocks. The fringe market is also starting to see higher prices. We think the secular growth story of the stock market will continue to play out on record FDI, immigration and employment, the construction boom, falling direct taxes, an accommodative monetary policy and capital management potential of corporate. We expect the Malaysia market to maintain its upward trend, driven by a confluence of factors like fiscal stimulation from the 9th Malaysian Plan, government liberalisation measures, M&A activities, and more positive financial reforms among government-linked companies.

In Thailand, sentiments are expected to remain weak near-term. Given continued drop in consumer confidence and the slowdown in domestic consumption and private investment,

GDP growth for 1Q07 should slow further from 4.2% in 4Q06 due to the full impact from the New Year eve's bombings and the capital control measures. This should translate into weak corporate earnings for 1Q07. In Indonesia, the passing of the new Investment Law will be taken positively by investors. The government has an ambitious plan to stimulate investment, with laws planned to encourage foreign investment, cut taxes and liberalise the labour market. Among other things, the new law guarantees equal treatment of domestic and foreign investors, bars the government from nationalising foreign companies and guarantees foreigners the right to repatriate capital. In the Philippines, strength of Business Processing Outsourcing, foreign workers' remittances and fiscal stimulus should benefit banks, property and infrastructure-related companies.

Strategy

In Singapore, our property exposure is now focused on selected REITs offering reasonable yields and property developers in niche areas. We have turned more negative on the commercial segment. We remain on the lookout for good quality mid-cap growth stocks in Singapore. Given the buoyant sentiment and ample liquidity in the Malaysian stock market, we continue to advocate a more aggressive strategy focusing on higher beta plays among large cap and growth stocks in the small-mid cap space. Our sector focus remains firmly in the plantation, construction and properties sectors. Our strategy in Thailand is to focus on defensive quality and companies that would see less negative impact from the slowing economy and external disturbances. We have reduced Indonesia to fund our higher weights in Malaysia by taking profit on Astra on weaker 2-wheeler outlook. Bank Central Asia was also sold as the interest rate story in Indonesia is well flagged out by now.

(This article is contributed by Lion Capital Management Ltd, the investment manager for TA South East Asia Equity Fund).

TA Growth Fund (TAGF)

Information as at 30 March 2007

Pg 4

Fund Objective

To achieve steady income and capital growth over the medium to long term period, to its Unitholders, by investing in the strong economic growth of the country.

Investor Profile

- *Is willing to accept moderate risk.
- *Aims to achieve higher returns on their capital over the medium to long term period.

Investment Strategy

A broad-based market oriented equity fund, which mainly invests in blue chips and big market cap stocks, TAGF would invest across the board as long as these stocks fit into our quality and growth criteria. On average, the equity exposure will be around 40%-85% and the balance will be held as liquid assets.

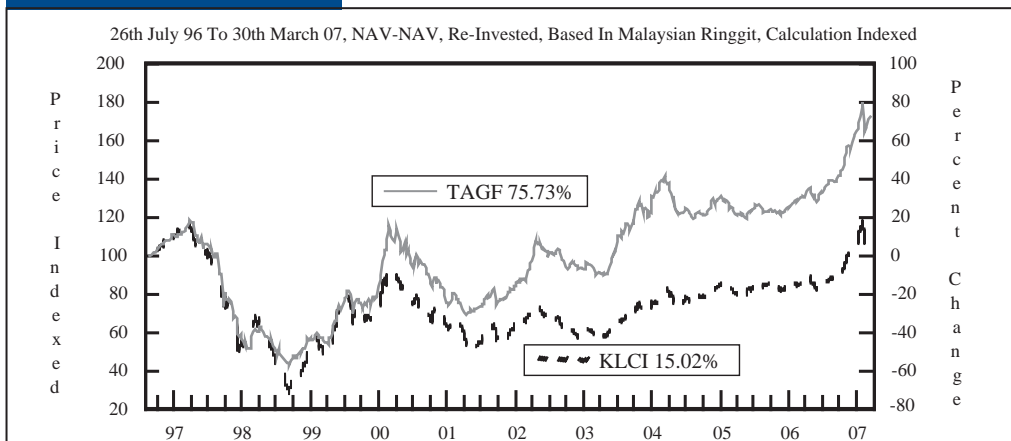
Fund Details

NAV per unit	RM 0.5588
Fund Size	RM 53.84 million
No of Units In Circulation	96.36 million units
Approved Fund Size	350 million units
Fund Inception Date	1 July 1996
Financial Year End	30 June
Sales Charge	6.35 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.06% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000/ 1000 units
Min. Subsequent Investment	RM 100/ 100 units

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
10/03/97	Nil	1:10
30/06/97	5.0 sen/per unit	Nil
30/06/98	Nil	1:12.5
30/06/99	Nil	1:10
30/06/00	3.0 sen/per unit	1:10
30/06/01	Nil	1:20
30/06/02	3.5 sen/per unit	1:10
28/05/04	6.0 sen/per unit	Nil
31/12/04	3.0 sen/per unit	Nil
30/06/06	4.0 sen/per unit	Nil
29/03/07	Nil	1:5

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	3.19	25.74	34.03	27.02	79.48	9.60	75.73
KLCI*	4.21	28.87	34.56	38.26	64.91	13.74	15.02

Source: Morningstar

*KLCI: Kuala Lumpur Composite Index

Statistics

Summary Data		Risk/Return	
Best Monthly Return (%)	25.00	Sharpe Ratio	0.25
Worst Monthly Return (%)	-21.69	Annualised Standard Deviation (%)	22.21
		Percentage of Positive Months (%)	51.56

Source: Morningstar

Asset & Sector Allocation

Asset Class	% NAV
Equity	66.77
1 Trading & Services	24.45
2 Industrial Products	21.58
3 Finance	7.20
4 Consumer Products	4.41
5 Plantations	3.35
6 Second Board & Others	2.04
7 Exchange Traded Fund	1.71
8 Construction	1.10
9 Warrants	0.93
Collective Investment Scheme/s	6.97
Fixed Income Securities	13.39
Money Market Instruments	12.87

Top Ten Holdings

	% NAV		% NAV
1 CB Industrial Product	5.43	6 Dialog	3.74
2 Kossan Rubber	4.86	7 Malaysian AE Models	3.55
3 KNM	4.83	8 Asiatic Development	3.35
4 Public Bank	3.95	9 Berjaya Sports Toto	2.60
5 Genting	3.84	10 Top Glove	2.51

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	1.1300	1.1800	07/03/97	High (YTD*)	0.6913	0.7352	23/02/07
Low	0.3100	0.3500	01/09/98	Low (YTD*)	0.5588	0.5943	30/03/07

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

Fund Objective

To provide a channel for investors to invest in low-priced securities offering good value with great upside potential with a view of diversifying towards medium-priced securities and blue chips as the market moves higher over the medium to long term.

Investor Profile

- *Is keen to buy low-priced securities offering good value but may not know which shares to select.
- *Requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

Focuses on low-priced securities which is usually RM2 and below. This fund is also known for its changing beta portfolio. Typically, the equity exposure will range from 40% to 85% most of the time with the cash portion making up the balance of the portfolio.

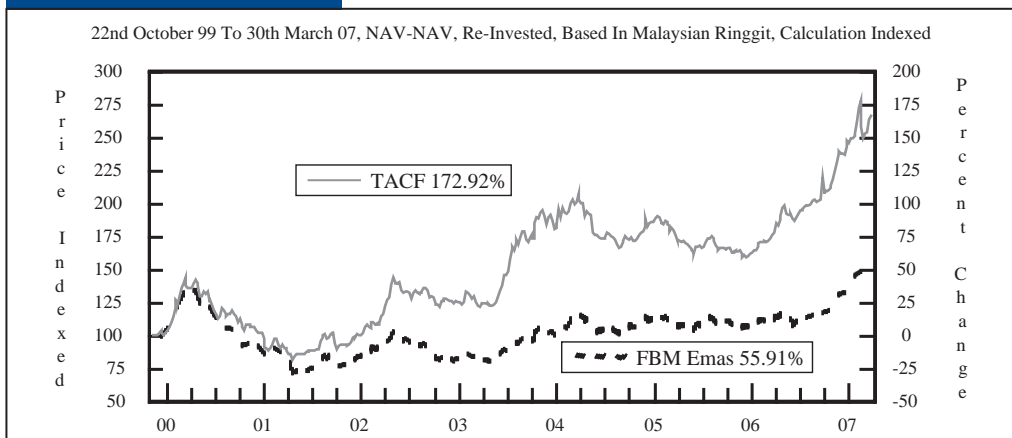
Fund Details

NAV per unit	RM 0.6939
Fund Size	RM 40.69 million
No of Units In Circulation	58.64 million units
Approved Fund Size	600 million units
Fund Inception Date	1 October 1999
Financial Year End	30 September
Sales Charge	6.35 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.10% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/09/00	3.0 sen/per unit	Nil
28/09/01	1.0 sen/per unit	1:20
30/09/02	4.0 sen/per unit	1:10
30/09/03	5.5 sen/per unit	Nil
30/09/04	3.5 sen/per unit	Nil
30/09/05	3.0 sen/per unit	Nil
29/09/06	4.5 sen/per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	4.83	23.10	52.45	35.33	114.43	11.45	172.92
FBM Emas*	4.81	32.89	38.59	34.56	62.73	16.22	55.91

Source: Morningstar *FBM Emas: FTSE Bursa Malaysia Emas

Statistics

Summary Data	Risk/Return	
Best Monthly Return (%)	17.74	
Worst Monthly Return (%)	-11.11	
	Sharpe Ratio	0.72
	Annualised Standard Deviation (%)	20.40
	Percentage of Positive Months (%)	51.18

Source: Morningstar

Asset & Sector Allocation

Equity	69.37
1 Trading & Services	22.98
2 Industrial Products	13.64
3 Plantations	7.24
4 Construction	6.88
5 Warrants	4.49
6 Mesdaq	3.47
7 Infrastructure	2.94
8 Properties	2.91
9 Exchange Traded Fund	2.18
10 Second Board	1.47
11 Loan Stocks/Loan Notes/Bonds	1.17
Collective Investment Scheme/s	5.44
Fixed Income Securities	8.20
Money Market Instruments	16.99

Top Ten Holdings

	%NAV	Stock Beta**		%NAV	Stock Beta**
1 Dialog	4.65	1.46	6 Resorts World	2.98	1.03
2 CB Industrial Product	4.29	1.15	7 MMC	2.95	1.42
3 Asiatic Development	4.18	1.15	8 Ranhill	2.94	1.44
4 Top Glove	3.24	0.59	9 Malaysian Resources	2.92	1.20
5 PPB Oil Palms	3.06	1.05	10 Sunrise	2.91	1.04

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.7134	0.7587	23/02/07	High (YTD*)	0.7134	0.7587	23/02/07
Low	0.3600	0.3900	04/04/01	Low (YTD*)	0.6000	0.6381	05/03/07

*YTD: Year To Date

**Stock Beta: Beta estimate the degree a stocks's price will fluctuate based on a given movement in the representative market index. The beta value is determined by comparing the price movements of the security and the representative market index for the past 104 weeks.

Disclaimer:

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Islamic Fund (TAIF)

Information as at 30 March 2007

Pg 6

Fund Objective

To achieve steady capital growth over the medium to long term period by investing in a portfolio of authorised investments which conforms strictly to Shariah principles.

Investor Profile

*wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.

*requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

A broad-based market oriented Shariah based equity fund, which mainly invests in blue chips and big market cap stocks. TAIF would invest across the board as long as these stocks fit into our quality and growth criteria. Depending on market conditions, the equity exposure will range from 40% to 85% with the balance held in Islamic debt instruments and liquid assets.

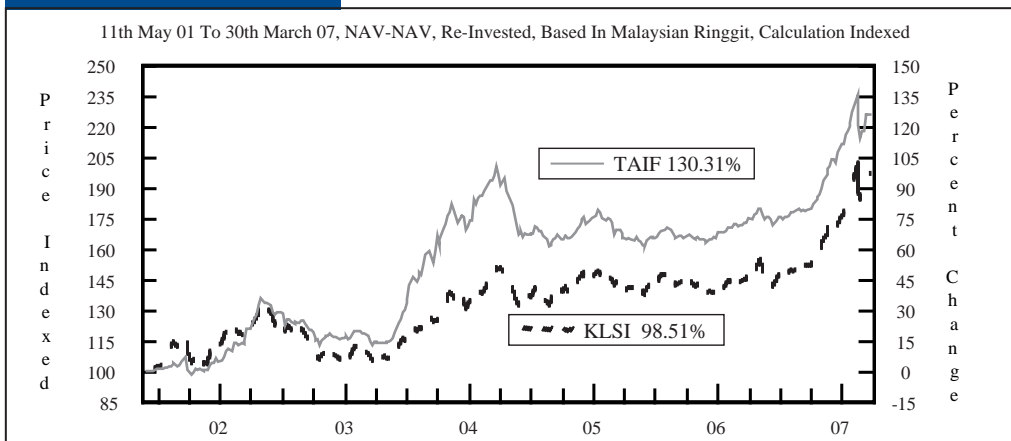
Fund Details

NAV per unit	RM 0.5149
Fund Size	RM 46.95 million
No of Units In Circulation	91.19 million units
Approved Fund Size	600 million units
Fund Inception Date	24 April 2001
Financial Year End	31 May
Sales Charge	6.95 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a. of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/11/01	1.5 sen/per unit	Nil
31/05/02	3.5 sen/per unit	1:10
31/05/03	2.5 sen/per unit	Nil
28/11/03	2.5 sen/per unit	1:10
28/05/04	6.0 sen/per unit	Nil
31/05/05	3.5 sen/per unit	Nil
31/05/06	3.5 sen/per unit	Nil
29/03/07	Nil	1:10

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	3.54	27.82	32.49	19.57	82.71	10.41	130.31
KLSI*	4.19	30.14	36.28	31.15	59.02	14.61	98.51

Source: Morningstar *KLSI: Kuala Lumpur Syariah Index

Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	11.17
Worst Monthly Return (%)	-8.29
Sharpe Ratio	1.15
Annualised Standard Deviation (%)	13.61
Percentage of Positive Months (%)	60.00

Source: Morningstar

Asset & Sector Allocation

Asset Class	Percentage
Shariah-compliant Equity	74.67
1 Trading & Services	31.61
2 Consumer Products	11.33
3 Industrial Products	10.76
4 Plantations	10.63
5 Construction	6.08
6 Infrastructure	2.34
7 Mesdaq	1.92
Islamic Fixed Income Securities	12.87
Shariah-based Deposits	12.46

Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Sime Darby	7.51	6	MISC	3.93
2	PPB	5.89	7	MAXIS	3.87
3	Asiatic Development	5.73	8	Telekom Malaysia	3.58
4	PPB Oil Palms	4.90	9	KNM	3.42
5	Petra Perdana	3.96	10	Proton	3.40

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.6761	0.7231	04/11/03	High (YTD*)	0.5845	0.6251	21/02/07
Low	0.4222	0.4515	19/06/06	Low (YTD*)	0.5050	0.5401	05/03/07

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Income Fund (TIF)

Information as at 30 March 2007

Pg 7

Fund Objective

To provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

Investor Profile

- *Is willing to accept moderate risk.
- *wants to divest into fixed income securities at an acceptable level of risk.

Investment Strategy

Offers the best of both equity and bond markets. The Fund will have more than 40% in bonds and money market instruments and a maximum of 60% in stocks with the cash portion making up the balance of the portfolio.

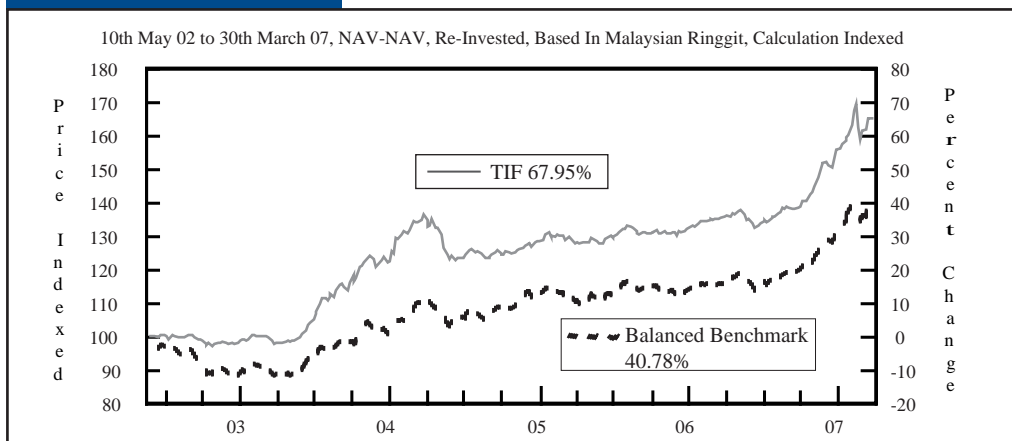
Fund Details

NAV per unit	RM 0.5333
Fund Size	RM 15.26 million
No of Units In Circulation	28.62 million units
Approved Fund Size	150 million units
Fund Inception Date	6 May 2002
Financial Year End	31 July
Sales Charge	5.50 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
31/07/03	3.0 sen/per unit	Nil
30/07/04	4.0 sen/per unit	Nil
29/07/05	5.5 sen/per unit	Nil
31/07/06	3.5 sen/per unit	Nil
29/03/07	Nil	1:10

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	2.94	20.98	23.34	26.00	N/A	9.18	67.95
Benchmark*	2.65	17.32	21.16	26.39	N/A	8.50	40.78

Source: Morningstar *Benchmark: 60% KLCI + 40% FD

Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	6.37
Worst Monthly Return (%)	-5.64
Sharpe Ratio	1.55
Annualised Standard Deviation (%)	7.42
Percentage of Positive Months (%)	68.97

Source: Morningstar

Asset & Sector Allocation

Asset Class	Percentage
Equity	43.46
1 Industrial Products	15.87
2 Trading & Services	11.86
3 Finance	5.33
4 Plantations	2.70
5 Consumer Products	1.83
6 Construction	1.74
7 Exchange Traded Fund	1.66
8 Warrants	1.24
9 Second Board & Others	1.23
Collective Investment Scheme/s	3.36
Fixed Income Securities	20.05
Money Market Instruments	33.13

Top Ten Holdings

Rank	Holder	% NAV	Rank	Holder	% NAV
1	RHB Sakura 07	6.74	6	KNM	4.29
2	Berjaya Land 11	6.70	7	Dialog	3.96
3	Memory Tech 08	6.61	8	Public Bank	3.60
4	CB Industrial Product	5.00	9	Asiatic Development	2.70
5	Kossan Rubber	4.53	10	Genting	2.60

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.6134	0.6533	19/03/04	High (YTD*)	0.5946	0.6273
Low	0.4589	0.4887	15/10/02	Low (YTD*)	0.5333	0.5626

* YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Small Cap Fund (TASF)

Information as at 30 March 2007

Pg 8

Fund Objective

To achieve higher capital appreciation by investing in instruments which have the potential of substantial value appreciation over the medium to long term period.

Investor Profile

- *seeks higher capital appreciation.
- *seeks to participate in a diversified portfolio of small companies with potential growth.
- *has aggressive risk-reward appetite
- *has long term investment horizon.

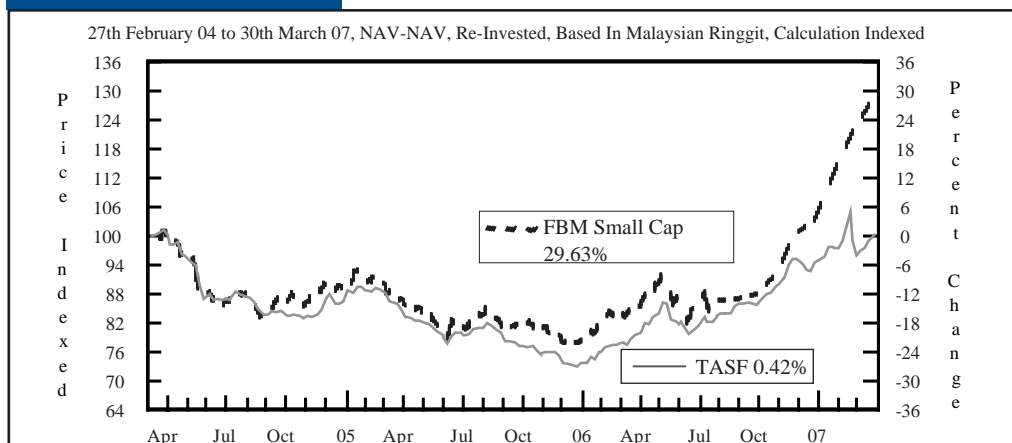
Investment Strategy

The investment in equities will range from 40% to 90%, principally any equity securities of small cap companies with market capitalisation of RM750 million each and below, at the point of investing, with the balance in fixed income securities and other liquid assets.

Fund Details

NAV per unit	RM 0.4770
Fund Size	RM 62.53 million
No of Units In Circulation	131.12 million units
Approved Fund Size	800 million units
Fund Inception Date	9 February 2004
Financial Year End	30 April
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	1.30	17.06	25.59	2.16	N/A	6.26	0.42
FBM Small Cap*	6.38	47.44	51.61	31.44	N/A	25.20	29.63

Source: Morningstar *FBM Small Cap: FTSE Bursa Malaysia Small Cap

Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	6.05
Worst Monthly Return (%)	-6.97
Sharpe Ratio	0.01
Annualised Standard Deviation (%)	10.42
Percentage of Positive Months (%)	45.95

Source: Morningstar

Asset & Sector Allocation

Asset Class	Percentage
Equity	71.94
1 Industrial Products	24.25
2 Mesdaq	18.84
3 Consumer Products	11.48
4 Trading & Services	5.93
5 REITs	4.24
6 Properties	3.52
7 Second Board	2.15
8 Technology	0.89
9 Construction	0.64
Fixed Income Securities	17.35
Money Market Instruments	10.71

Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	CB Industrial Product	5.37	6	QL Resources	4.19
2	Kossan Rubber	5.13	7	London Biscuits	3.71
3	Uchi Technologies	4.65	8	Plenitude	3.52
4	KNM	4.61	9	Lion Diversified	2.90
5	Hektar REITs	4.24	10	Dreamgate	2.75

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.5006	0.5319	22/02/07	High (YTD*)	0.5006	0.5319
Low	0.3455	0.3671	03/01/06	Low (YTD*)	0.4299	0.4567

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA High Growth Fund (TAHGF)

Information as at 30 March 2007

Pg 9

Fund Objective

To provide investors with above average capital growth over the medium to long-term period by investing mainly in companies that offer higher growth prospects than the prevailing economic growth.

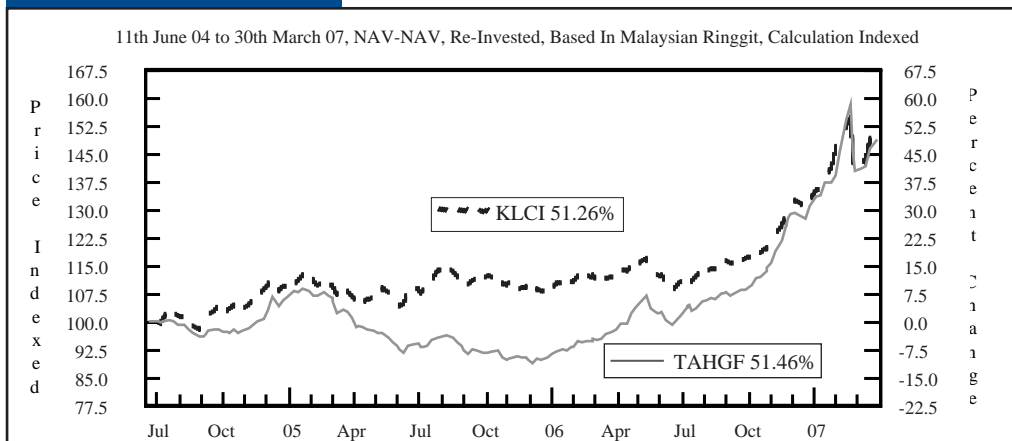
Investor Profile

- *prefers consistent capital returns more than income over a medium to long term period.
- *is willing to accept a higher degree of risk in return for potentially higher investment gains.

Investment Strategy

The main criterion for the stock selection is high earnings growth for the past 3 years. The fund will focus to invest in the top 40% of companies listed on Bursa Malaysia in terms of future earnings growth.

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	3.49	39.13	54.88	N/A	N/A	15.18	51.46
KLCI*	4.21	28.87	34.56	N/A	N/A	13.74	51.26

Source: Morningstar

*KLCI: Kuala Lumpur Composite Index

Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	Sharpe Ratio
11.94	1.30
Worst Monthly Return (%)	Annualised Standard Deviation (%)
-6.74	12.83
	Percentage of Positive Months (%)
	60.61

Source: Morningstar

Asset & Sector Allocation

Category	Percentage
Equity	64.26
1 Trading & Services	21.33
2 Industrial Products	13.56
3 Construction	11.00
4 Plantations	5.77
5 Exchange Traded Fund	2.35
6 Infrastructure	2.31
7 Mesdaq	1.84
8 Properties	1.78
9 Warrants	1.55
10 Finance	1.53
11 Consumer Products	1.24
Collective Investment Scheme/s	4.02
Fixed Income Securities	4.19
Money Market Instruments	27.53

Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Dialog	5.11	6	KNM	3.01
2	Asiatic Development	4.04	7	MMC	2.76
3	Malaysian Resources	3.90	8	Muhibbah Engineering	2.71
4	Kossan Rubber	3.77	9	Mudajaya	2.70
5	Top Glove	3.47	10	CB Industrial Product	2.39

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.7489	0.7957	23/02/07	High (YTD*)	0.7489	0.7957
Low	0.4184	0.4446	02/12/05	Low (YTD*)	0.5702	30/03/07

* YTD: Year To Date

Fund Details

NAV per unit	RM 0.5702
Fund Size	RM 9.77 million
No of Units In Circulation	17.14 million units
Approved Fund Size	600 million units
Fund Inception Date	7 June 2004
Financial Year End	31 March
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
29/03/07	Nil	1:4

Disclaimer:

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Dana OptiMix (TADO)

Information as at 30 March 2007

Pg 10

Fund Objective

To achieve steady capital gains with consistent income over the medium to long term by investing in a diversified mix of Shariah-approved instruments.

Investor Profile

- *wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.
- *requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market condition. During a very positive equity market outlook, the typically asset allocation for equity to cash mix asset would be 90:10. In a prolong bear equity market, however, the asset allocation for fixed income to cash mix would be 90:10.

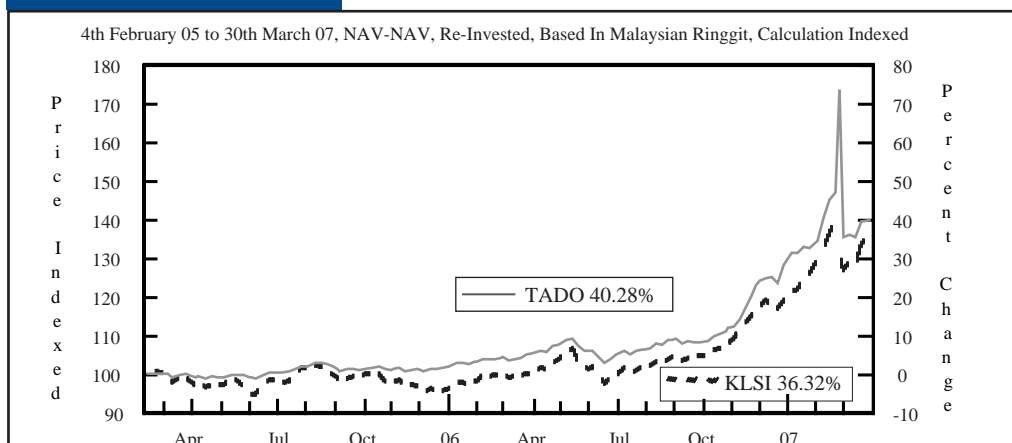
Fund Details

NAV per unit	RM 0.5065
Fund Size	RM 16.05 million
No of Units In Circulation	31.68 million units
Approved Fund Size	800 million units
Fund Inception Date	17 January 2005
Financial Year End	31 January
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
28/02/07	Nil	1:4

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.54	29.47	33.18	N/A	N/A	9.16	40.28
KLSI*	4.19	30.14	36.28	N/A	N/A	14.61	36.32

Source: Morningstar *KLSI: Kuala Lumpur Syariah Index

Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	9.93
Worst Monthly Return (%)	-1.44
Sharpe Ratio	2.16
Annualised Standard Deviation (%)	8.45
Percentage of Positive Months (%)	68.00

Source: Morningstar

Asset & Sector Allocation

Asset & Sector Allocation	% NAV
Shariah-compliant Equity	44.34
1 Trading & Services	15.43
2 Consumer Products	7.57
3 Plantations	6.56
4 Construction	4.49
5 Mesdaq	4.02
6 Industrial Products	3.65
7 Infrastructure	2.62
Islamic Fixed Income Securities	12.58
Shariah-based Deposits	43.08

Top Ten Holdings

	% NAV		% NAV
1 PPB	3.83	6 Ranhill	2.62
2 PPB Oil Palms	3.42	7 Nam Fatt	2.48
3 Asiatic Development	3.15	8 MMC	2.24
4 Petra Perdana	2.84	9 Telekom Malaysia	2.15
5 Maxis	2.71	10 KNM	2.11

Fund Price History

	Buying	Selling	Date		Buying	Selling	Date
High	0.6669	0.7086	26/02/07	High (YTD*)	0.6669	0.7086	26/02/07
Low	0.4618	0.4907	19/06/06	Low (YTD*)	0.4669	0.4961	05/03/07

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA CashPLUS Fund (TACP)

Information as at 30 March 2007

Pg 11

Fund Objective

Aims to provide investors an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity.

Investor Profile

- *Wants to invest in an income yielding yet highly liquid and low risk portfolio for the short or medium term.
- *Seeks a tax-effective income stream for excess funds currently not in use.
- *Wishes to position their money while waiting to make another investment.

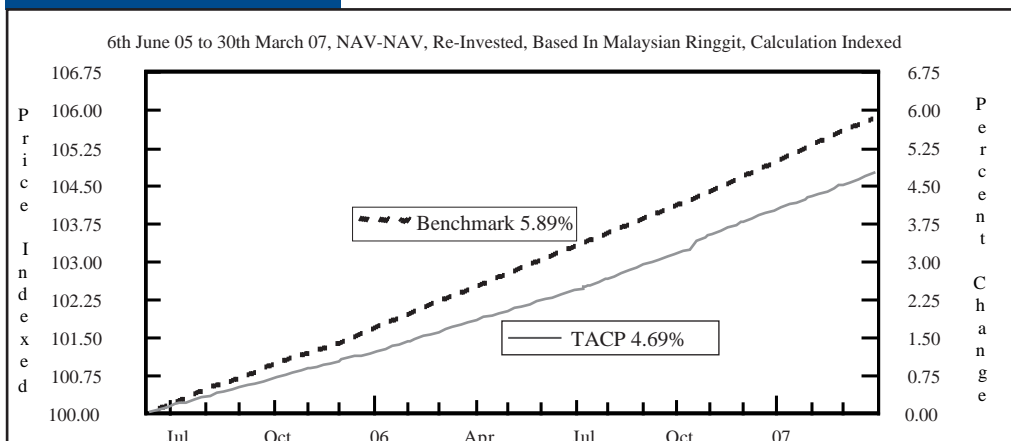
Investment Strategy

To invest in a diversified portfolio of short term money market instruments which have a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity period which, is more than 365 days but does not exceed 732 days.

Fund Details

NAV per unit	RM 0.5240
Fund Size	RM 49.31 million
No of Units In Circulation	94.13 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Sales Charge	N/A
Management Fee	0.75% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 10000
Min. Subsequent Investment	RM 10000

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.25	1.58	2.87	N/A	N/A	0.73	4.69
Benchmark*	0.29	1.75	3.50	N/A	N/A	0.88	5.89

Source: Morningstar

*Interbank Overnight Deposit Rates, source website www.bnm.gov.my

Statistics

Summary Data	Risk/Return	Summary Data	Risk/Return
Best Monthly Return (%)	0.37	Sharpe Ratio	16.18
Worst Monthly Return (%)	0.16	Annualised Standard Deviation (%)	0.16
		Percentage of Positive Months (%)	100.00

Source: Morningstar

Asset & Sector Allocation

Fixed Income Securities	14.53
Money Market Instruments	85.47

Top Ten Holdings

	% NAV	% NAV
1 MIDF 08	6.27	N/A
2 PLUS 08	4.15	N/A
3 Conventional Cagamas Bonds	4.11	N/A
	N/A	N/A
	N/A	N/A

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.5240	0.5240	30/03/07	High (YTD*)	0.5240	0.5240
Low	0.5000	0.5000	06/06/05	Low (YTD*)	0.5204	0.5204

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Islamic CashPLUS Fund (TAICP)

Information as at 30 March 2007

Pg 12

Fund Objective

Aims to provide investors with an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity which complies with Shariah requirements and as approved by the Securities Commission's Shariah Advisory Council and/or the Shariah Adviser of the Fund.

Investor Profile

- *Wants to invest in an income-yielding yet highly liquid and low risk portfolio for the short or medium term.
- *Seeks a tax-effective income stream for excess funds currently not in use.
- *Wishes to position money while waiting to make another investment.
- *Is sensitive to Shariah requirements.

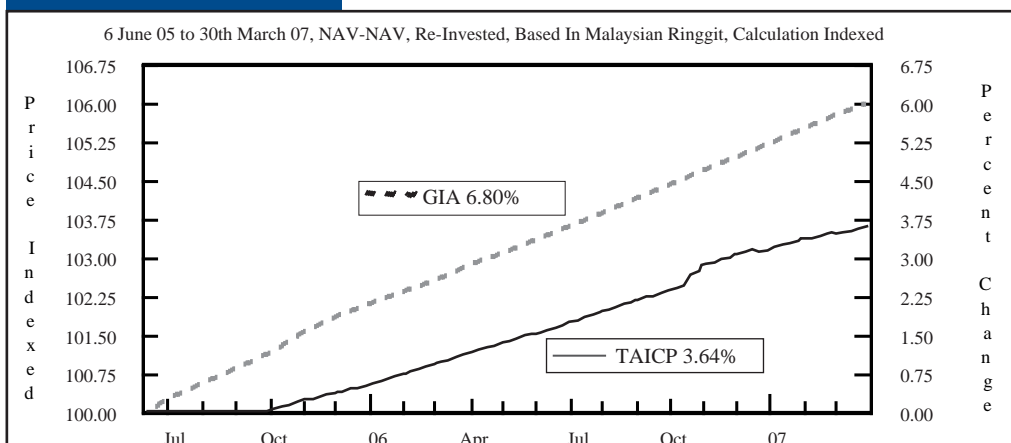
Investment Strategy

To invest in a diversified portfolio of short-term Islamic money market instruments which complies with Shariah requirements and has a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity period, which is more than 365 days but does not exceed 732 days.

Fund Details

NAV per unit	RM 0.5182
Fund Size	RM 1.68 million
No of Units In Circulation	3.25 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Sales Charge	N/A
Management Fee	0.75% p.a. of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 10000
Min. Subsequent Investment	RM 10000

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.12	1.23	2.43	N/A	N/A	0.45	3.64
GIA*	0.27	1.63	3.26	N/A	N/A	0.82	6.08

Source: Morningstar

*Malayan Banking Bhd Al-Mudharabah 1 month rate

Statistics

Summary Data	Risk/Return	Summary Data	Risk/Return
Best Monthly Return (%)	0.49	Sharpe Ratio	5.96
Worst Monthly Return (%)	0.00	Annualised Standard Deviation (%)	0.35
		Percentage of Positive Months (%)	90.48

Source: Morningstar

Asset & Sector Allocation

Shariah-based Deposits	100.00
------------------------	--------

Top Ten Holdings

	% NAV	% NAV
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.5182	0.5182	30/03/07	High (YTD*)	0.5182	0.5182	30/03/07
Low	0.5000	0.5000	06/06/05	Low (YTD*)	0.5161	0.5161	03/01/07

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA South East Asia Equity Fund (TASEA)

Information as at 30 March 2007

Pg 13

Fund Objective

To provide steady income and long-term capital growth by investing primarily in quoted or listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets.

Investor Profile

- *Understands the risks associated with investing in the equities of sub-regional fund;
 - *Wants to invest in stocks and other approved instruments in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand and Philippines;
 - *Seeks medium to long-term capital growth from the investments;
- The risk / return profile of this Fund is expected to be higher than that of fixed income funds, balanced funds or those of more geographically-diversified funds such as a global fund.

Investment Strategy

The Fund will invest primarily in listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets, particularly in Indonesia, Malaysia, Singapore, Thailand and the Philippines. There is no target industry or sector for the investments of the Fund. Investments by the Fund are not subject to any specific percentage or monetary limit on investment in a single industry or country.

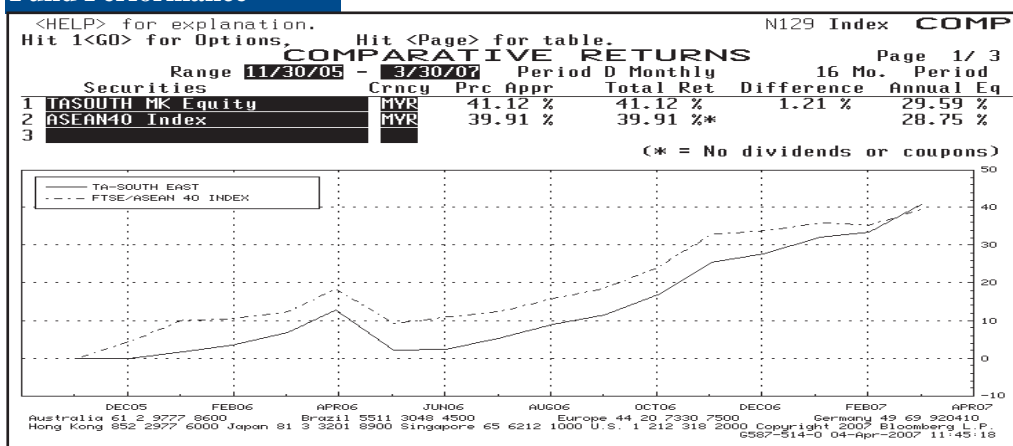
Fund Details

NAV per unit	RM 0.5350
Fund Size	RM 49.85 million
No of Units In Circulation	93.19 million units
Approved Fund Size	300 million units
Fund Inception Date	28 November 2005
Financial Year End	30 November
Sales Charge	5.5 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
External Investment Manager	Lion Capital Management Limited
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
26/12/06	Nil	1:4

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	5.81	26.83	32.19	N/A	N/A	10.47	41.12
FTSE*	3.46	17.92	24.63	N/A	N/A	4.35	39.91

Source: Bloomberg *FTSE ASEAN 40 Index

Statistics

Summary Data	Risk/Return	
Best Monthly Return (%)	7.02	
Worst Monthly Return (%)	-9.41	
	Sharpe Ratio	2.36
	Annualised Standard Deviation (%)	13.23
	Percentage of Positive Months (%)	93.33

Source: Morningstar

Asset & Sector Allocation

Equity	% NAV
1 Industrial	28.76
2 Finance	25.46
3 Consumer, Non-cyclical	12.83
4 Consumer, Cyclical	7.05
5 Communications	5.05
8 Technology	3.45
6 Diversified	2.96
7 Utilities	1.97
9 Basic Materials	1.61
10 Energy	1.07
Collective Investment Scheme/s	3.67
Money Market Instruments	6.12

Top Ten Holdings

	% NAV		% NAV
1 PT Telekomunikasi (Indonesia)	5.05	6 Gamuda (Malaysia)	2.57
2 Sembcorp (Singapore)	4.24	7 Malayan Banking (Malaysia)	2.49
3 Hiap Teck Venture (Malaysia)	2.97	8 Malaysian Resources (Malaysia)	2.20
4 Sime Darby (Malaysia)	2.96	9 SP Setia (Malaysia)	2.16
5 Asiatic Development (Malaysia)	2.72	10 SC Global (Singapore)	2.12

Geographic Allocation

	%NAV		%NAV
1 Singapore	33.26	4 Thailand	4.48
2 Malaysia	44.87	5 Philippines	N/A
3 Indonesia	11.26		

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.6066	0.6399	15/12/06	High (YTD*)	0.5350	0.5645
Low	0.4510	0.4759	14/06/06	Low (YTD*)	0.4722	0.4982

*YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Global Asset Allocator Fund (TAGAAF)

Information as at 30 March 2007

Pg 14

Fund Objective

The Fund aims to provide investors with long term capital growth by investing in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

Investor Profile

- *Wants to diversify overall investment portfolio by including exposure to the foreign market; and
- *Seeks long term capital appreciation through exposure to equities, fixed income securities, property-related securities and commodities-related securities.

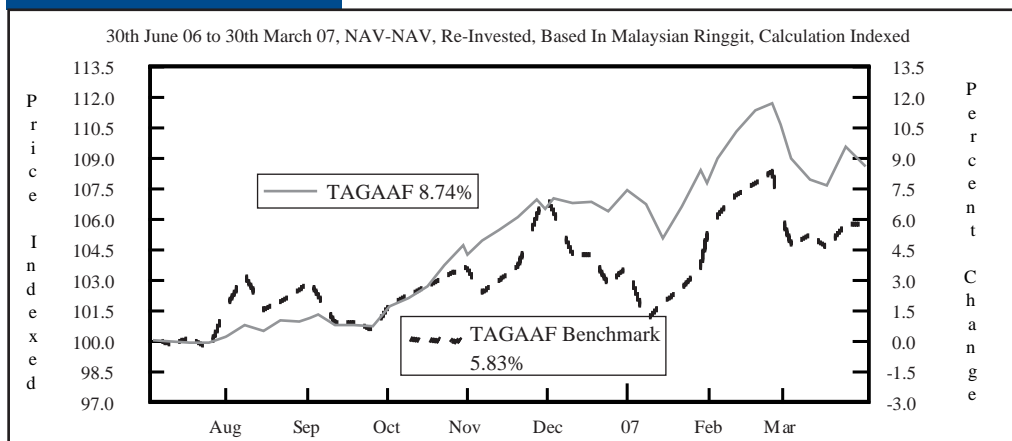
Investment Strategy

The Fund will maintain a 95% minimum investment in collective investment scheme (CIS) at all times with the balance in liquid assets. The Fund will be invested in each asset class ranging from 0 to 50% respectively. In terms of Fund allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.

Fund Details

NAV per unit	RM 0.5153
Fund Size	RM 50.09 million
No of Units In Circulation	97.23 million units
Approved Fund Size	300 million units
Fund Inception Date	12 June 2006
Financial Year End	31 July
Sales Charge	5.5 %
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-1.87	6.89	N/A	N/A	N/A	1.16	8.74
Benchmark*	-0.47	3.97	N/A	N/A	N/A	2.05	5.83

Source: Morningstar

*Benchmark: 1) Bonds- JP Morgan Global Government Bond Global Unhedged USD Index - 25%
 2) Equities- MSCI AC World Index - 25%
 3) Property- S&P/Citigroup World REIT Index - 25%
 4) Commodities-Goldman Sachs Commodity Total Return Index - 25%

Statistics

Summary Data	Risk/Return	Summary Data	Risk/Return
Best Monthly Return (%)	2.72	Sharpe Ratio	2.42
Worst Monthly Return (%)	-1.87	Annualised Standard Deviation (%)	4.90
		Percentage of Positive Months (%)	88.89

Source: Morningstar

Asset & Sector Allocation

Asset Class	Allocation (%)
1 Property	40.90
2 Fixed Income Securities	22.30
3 Commodity	16.97
4 Equity	16.86
5 Money Market Instruments	2.97

Top Ten Holdings

Rank	Investment	% NAV
1	First State Global Property Investment Fund	19.27
2	ABN AMRO Global Emerging Market Bond Fund	13.33
3	First State Global Resources Fund	11.63
4	Templeton Global Fund	10.51
5	ABN Global Property Equity Fund	9.96
6	Templeton Asian Bond Fund	8.97
7	Franklin Global Real Estate (USD) Fund	4.45
8	TA South East Asia Equity Fund	3.05
9	ABN Amro Energy Fund	2.72
10	Powershares DB Commodity Fund	2.62

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.5315	0.5607	26/02/07	High (YTD*)	0.5315	0.5607
Low	0.4722	0.4982	19/07/06	Low (YTD*)	0.4974	0.5248

* YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

TA Asia Pacific Islamic Balanced Fund (TAIB)

Information as at 30 March 2007

Pg 15

Fund Objective

The Fund aims to provide steady income and capital growth over the medium to long-term period by focusing its investment in local and Asia Pacific listed and unlisted equities, equity related securities, fixed income securities, participation in mutual funds and other interests in collective investment schemes which are permitted under SC Guidelines and complies with Shariah requirements.

Investor Profile

- *Wants to diversify overall investment portfolio by including exposure to the foreign market; and
- *Seeks long term capital appreciation through exposure to equities and fixed income securities which complies with Shariah requirements.

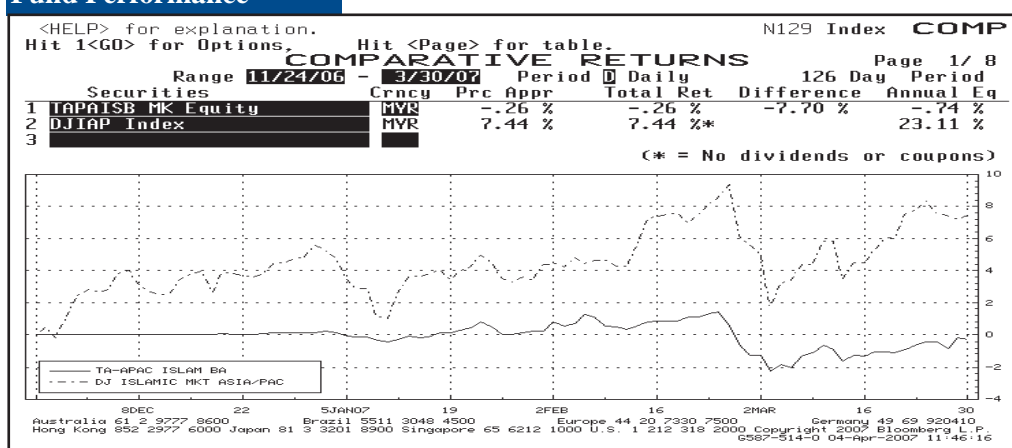
Investment Strategy

The Fund seeks to meet its objectives of producing steady and recurring income while pursuing long-term capital growth by adhering to a balanced asset allocation approach of investing 40% to 60% of its NAV in Shariah-compliant equity and equity related securities while the balance into Islamic securities.

Fund Details

NAV per unit	RM 0.4693
Fund Size	RM 38.07 million
No of Units In Circulation	81.13 million units
Approved Fund Size	300 million units
Fund Inception Date	7 November 2006
Financial Year End	30 September
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.45	N/A	N/A	N/A	N/A	-0.42	-0.26
DJIAP*	-0.01	N/A	N/A	N/A	N/A	0.51	7.44

Source: Bloomberg *DJIAP: Dow Jones Islamic Market Asia Pacific Index

Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	0.49
Worst Monthly Return (%)	-0.91
	Sharpe Ratio
	-0.37
	Annualised Standard Deviation (%)
	2.05
	Percentage of Positive Months (%)
	75.00

Source: Morningstar

Asset & Sector Allocation

Asset Class	Percentage
Shariah-compliant Equity	37.50
1 Industrials Products	11.80
2 Technology	8.25
3 Trading & Services	7.04
4 Energy	4.39
5 Plantations	2.30
6 Communications	2.06
7 Utilities	1.66
Islamic Fixed Income Securities	8.07
Shariah-based Deposits	54.43

Top Ten Holdings

Rank	Company	% NAV	Rank	Company	% NAV
1	Plus 08	8.07	6	Labroy Marine	3.68
2	Canon	5.26	7	Sime Engineering Services	3.36
3	Komatsu	4.20	8	Samsung Electronics	2.99
4	Posco	3.81	9	Petrochina	2.89
5	Fanuc	3.80	10	Asiatic Development	2.30

Geographic Allocation

Rank	Country	% NAV	Rank	Country	% NAV
1	Japan	13.25	5	Singapore	3.68
2	Korea	6.80	6	Indonesia	2.06
3	Malaysia	5.66	7	Thailand	1.50
4	HongKong	4.55			

Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.4771	0.5069	26/02/07	High (YTD*)	0.4771	0.5069
Low	0.4599	0.4887	05/03/07	Low (YTD*)	0.4599	0.4887

* YTD: Year To Date

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.

NUMBERS AT A GLANCE

Fund Performance to 30 March 2007 (based on NAV to NAV with distributions reinvested)

Name of Fund <i>Benchmark</i>	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Year To Date	Since Inception
TA Growth Fund <i>KLCI</i>	3.19 4.21	25.74 28.87	34.03 34.56	27.02 38.26	79.48 64.91	9.60 13.74	75.73 15.02
TA Comet Fund <i>FTSE Bursa Malaysia Emas</i>	4.83 4.81	23.10 32.89	52.45 38.59	35.33 34.56	114.43 62.73	11.45 16.22	172.92 55.91
TA Islamic Fund <i>KLSI</i>	3.54 4.19	27.82 30.14	32.49 36.28	19.57 31.15	82.71 59.02	10.41 14.61	130.31 98.51
TA Income Fund <i>Benchmark (60%KLCI+40%FD)</i>	2.94 2.65	20.98 17.32	23.34 21.16	26.00 26.39	N/A N/A	9.18 8.50	67.95 40.78
TA Small Cap Fund <i>FTSE Bursa Malaysia Small Cap</i>	1.30 6.38	17.06 47.44	25.59 51.61	2.16 31.44	N/A N/A	6.26 25.20	0.42 29.63
TA High Growth Fund <i>KLCI</i>	3.49 4.21	39.13 28.87	54.88 34.56	N/A 38.26	N/A N/A	15.18 13.74	51.46 51.26
TA Dana OptiMix <i>KLSI</i>	0.54 4.19	29.47 30.14	33.18 36.28	N/A N/A	N/A N/A	9.16 14.61	40.28 36.32
TA CashPlus Fund <i>Interbank Overnight Deposit Rates (Source: Bank Negara)</i>	0.25 0.29	1.58 1.75	2.87 3.50	N/A N/A	N/A N/A	0.73 0.88	4.69 5.89
TA Islamic CashPlus Fund <i>GIA (Malayan Banking Bhd Al- Mudharabah 1 month rate)</i>	0.12 0.27	1.23 1.63	2.43 3.26	N/A N/A	N/A N/A	0.45 0.82	3.64 6.08
TA South East Asia Equity Fund* <i>FTSE ASEAN 40 Index*</i>	5.81 3.46	26.83 17.92	32.19 24.63	N/A N/A	N/A N/A	10.47 4.35	41.12 39.91
TA Global Asset Allocator Fund <i>Benchmark (see page 14)</i>	-1.87 -0.47	6.89 3.97	N/A N/A	N/A N/A	N/A N/A	1.16 2.05	8.74 5.83
TA Asia Pacific Islamic Balanced Fund* <i>Dow Jones Islamic Market Asia Pacific Index*</i>	0.45 -0.01	N/A N/A	N/A N/A	N/A N/A	N/A N/A	-0.42 0.51	-0.26 7.44

Source: Morningstar (except where indicated otherwise)

*Source: Bloomberg LP

Disclaimer: Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2006 and a copy of TA European Equity Fund Prospectus dated 12 March 2007 have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised agents and distributors of TA Investment Management Berhad before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Funds such as currency risk and market risk before investing. Past performance of the Funds is no indication of their future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. The Henderson Global Investors Limited funds have not been registered for sale in Malaysia and are not directly available to investors in Malaysia. The data is provided for information purposes only.