

Investing for Everyone



TA INVESTMENT
A MEMBER OF THE TA GROUP

PP 15505/07/2010 (024793)

August 2009

FUND FACT SHEET

INSIDE THIS ISSUE	PG
Equity & Fixed Income Outlook	1
South East Asia Market Outlook	2
Company News & Update	2
Lipper Leader Scorecard Key	3
Fund Fact Sheets	
TA Growth Fund	4
TA Comet Fund	5
TA Islamic Fund	6
TA Income Fund	7
TA Small Cap Fund	8
TA High Growth Fund	9
TA Dana OptiMix	10
TA CashPLUS Fund	11
TA Islamic CashPLUS Fund	12
TA South East Asia Equity Fund	13
TA Global Asset Allocator Fund	14
TA Asia Pacific Islamic Balanced Fund	15
TA European Equity Fund	16
TA ABN AMRO Utilities Fund	17
TA Dana Fokus	18
TA North Asian Opportunities Capital Protected Fund	19
Numbers at a Glance	20

Published by/ Head Office:

TA Investment Management Berhad (340588-T)
23rd Floor Menara TA One
22 Jalan P Ramlee
50250 Kuala Lumpur
Tel: 03-2031 6603
Fax: 03-2031 4479 / 03-2710 9795
Toll-free: 1-800-387-147
Website: www.tainvest.com.my

Branch contact numbers:

Miri: 085-430 415
Kuching: 082-233 203
Kota Kinabalu: 088-247 023

Printed by:

YeohPrinco Sdn Bhd (111466-A)
PT 50959 Jalan Seruling 59
Kaw. 3 Taman Klang Jaya
41200 Klang
Selangor

EQUITY & FIXED INCOME OUTLOOK

Equity Outlook

Stock markets in the region and in the US recorded strong gains in July 2009 owing to much improved investors' sentiment. The KLCI (which started using the FBM 30 stock index) gained 9.3% to 1,174.9 points, outperforming the US's increase of 8.6%. However, it underperformed when compared to the bigger regional markets like Hong Kong (+11.9%) and Singapore (+14.0%) which are now at levels not seen since September 08. The rally was brought about by improving economic data in the US, China and Asian countries, and better than expected 2Q09 earnings reported by US companies.

In Malaysia, the KLCI was driven up by the impending launch of the largest ever unit trust fund by PNB. Investors believe that the RM10bn Amanah Saham 1Malaysia will mop up a lot of stocks when it starts investing next month. Moreover, the government is also speeding up the award and disbursement of funds under the two stimulus packages to ensure that the domestic economy will continue to grow despite weak exports. The buying momentum was so strong during the month that even the terrorist attack on two luxurious hotels in Jakarta and China's tightening measures on lending did not have any adverse impact on the stock markets. Bank Negara's decision to keep rates on hold for the 5th consecutive month was market-positive as it means the cost of borrowing will remain low.

Average daily volumes declined to 956m from 1.6bn in June 09 but higher than 752m in the preceding 12 months. The FBM Emas and FBM Second Board did similarly well with gains of 9.9% and 11.3% respectively on a generally positive sentiment.

PM launches RM10bn Amanah Saham 1Malaysia

The RM10bn Amanah Saham 1Malaysia (AS1M) managed by Permodalan Nasional Bhd (PNB) will be on sale from Aug 5 at the price of RM1 per unit. For the first 30 days of sale, allocation of the units are on the basis of 50% for bumiputras, 30% for the Chinese, 15% for the Indians and 5% for other races. Thereafter, unsold units will be opened to all Malaysians above 18 years and without restriction on the number of units that can be purchased per investor. Investors are eagerly looking forward to PNB investing these funds in the stock market to lift share prices.

Progress of stimulus plans

The government is targeting to pump RM15.3bn into the economy by end of December under the two stimulus plans and would have awarded RM17bn by

then. PMU officials said the main concern in implementing the spending is the rising prices of cement and steel products. They expect the spending to generate 1% to 2% in real GDP growth. This counter cyclical spending, if implemented in a timely and efficient manner will filter through the broader economy and create jobs. This will in turn sustain domestic consumption which is needed to cushion the sharp drop in export revenue.

Investment Strategy

Despite our concern of high PER valuations, the equity market continued to defy gravity with robust gains. Strong corporate earnings in the US and a sharper recovery in economic activities were the key driving forces. It appeared that worldwide government stimulus packages introduced in the past 1 year are starting to work. Throughout the world, we are starting to see improvement in key economic indicators such as the US and Europe industrial production, OECD's leading indices and home prices.

Having considered all the positive and negative factors, we believe that there is still more room for the upside in the short term. We would adopt a careful stock selection strategy in order to participate in this rally.

Fixed Income Outlook

The BNM had retained the OPR at 2% during its meeting on 29 July 2009. The decision came in the wake of more emerging signs that global economies are stabilizing. With improvements in the international financial markets, in labor market conditions and in business sentiment, the economic performance for 2H 2009 is expected to be better.

We think the underlying trend for MGS remains unfavorable and will be range-bound in the medium term. Unless there are signs of further economic deterioration, the prospect of lower interest rates is remote. Against the backdrop of persistent supply pressure and the likelihood of an economic recovery within the next 1-3 years, we will recommend switching from the MGS market to the PDS market with highly-liquid quality issuances. Credit spreads remain attractive in MGS. The indicative 5-year MGS spreads for AAA, AA and A ratings were 72 (June: 62, 145 (June: 153) and 368 (June: 372) basis points respectively.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

SOUTH EAST ASIA MARKET OUTLOOK

Market Review

Regional markets rallied in July on stronger than expected earnings in the US as well as fund inflows to emerging market funds. Leading the gainers in July was the Indonesian market, followed by the Philippines, Singapore and Malaysian markets. The Thai stock market lagged the regional markets in July.

The Indonesian stock market rallied on improved sentiment following the Presidential Elections which showed a decisive majority for incumbent President Susilo Bambang Yudhoyono. According to the final tally, Susilo Bambang Yudhoyono garnered 60.8% of the votes while Megawati won 26.8% and Jusuf Kalla trailed with 12.4% of the votes. Two major hotels in Jakarta were bombed, killing 9 and injuring several more. A group called Tandzim al-Qaida Indonesia claimed responsibility. Bank Indonesia cut interest rates by 25 bp to 6.75% as CPI for July remained benign at 2.71%, the lowest level in 9 years.

The Philippines market was boosted by several factors. Firstly, overseas foreign workers' remittances continued to surprise positively, rising 5.5% MoM in May with the year-to-May remittances up 2.8%. Secondly, the central bank cut interest rates by 25 bp to 4.0% on benign inflation figures which fell 0.1% MoM. Moody's raised the Philippines' foreign and local currency credit ratings to Ba3 from B1. This leaves it at the same level as Indonesia and Vietnam. Investors' attention was focused on Manila Electric which surged as San Miguel and PLDT continued their battle for majority control.

The Singapore stock market rallied on improving economic indicators. Flash estimates of 2Q GDP

were better than expected, rising 20.4% QoQ, Purchasing Managers' Index rose to 51.1 while the electronics index rose to 55.0. Unemployment rate was 3.3% in 2Q, unchanged from the previous quarter.

Malaysia's stock market rose on positive sentiment as Prime Minister Najib unveiled 6 Key Result Areas as well as the impending launch of the RM10 bn Amanah Saham 1Malaysia fund, the largest single initial fund by PNB. Manufacturing sales fell 25.9% YoY in May while industrial production shrank 11.1% YoY and exports shrank 29.7% YoY. Malaysia's 1Q GDP fell 6.2% YoY vs +0.1% YoY in 4Q08. Bank Negara kept its policy rate unchanged at 2.0%.

Thailand's stock market was volatile in July. It initially fell in the early part of July on profit taking before recovering on better than expected corporate results and improving macro news. June's economic data showed recovery in private investment and private consumption as well as a surge in imports. Industrial production rose for a fifth straight month and business sentiment improved. The political climate has been heightened in recent weeks with the Red Shirts petitioning for an amnesty for Thaksin Shinawatra.

Market Outlook

Asian equity markets rallied sharply from their lows in the first quarter on economic stabilization with the recent surge fuelled by hopes of economic recovery as well as upward earnings revisions. As a result of the rally, valuations for markets in the region are currently around or above their 5 year average 12 month forward P/E. On a P/Book basis, most markets are trading

around or above their historical 5-year average, with the exception of Thailand.

Monetary easing by central banks in the region is coming to an end, with Malaysia, Thailand and Vietnam having stopped cutting interest rates in the past few months. Indonesia and Philippines are probably close to the tail end of their interest easing cycle. Headline inflation is likely to remain low in the coming months and with economic prospects still uncertain, central banks are likely to maintain loose monetary policies.

In the short term, investors are looking for positive economic data to sustain the current stock market recovery. Although, there was a marked shift away from defensive sectors to the more cyclical sectors in the previous quarter, we expect investors to take a more cautious stance this quarter. We have adopted a strategy of investing in core companies with strong balance sheets and cash flows while maintaining some exposure to cyclicals which should benefit from a recovering global economy. We are positive on financials given the low interest rate environment and resilient domestic economies in Asean. The real estate sector in most regional countries has seen recovery as pent-up demand saw encouraging developer sales. The outlook for the transportation services such as shipping and airlines remains weak due to the weak global economy. Commodity related sectors rallied in tandem with commodity prices and may see profit taking in the short term.

(This article is contributed by Lion Global Investors Limited, the investment manager for TA South East Asia Equity Fund).

COMPANY NEWS & UPDATES

TA Investment Declared Distribution for TA Income Fund

TA Investment Management Bhd (TAIM) has declared a 3.5 sen gross income distribution per unit for the TA Income Fund (TIF), for its financial year ended 31 July 2009. The distribution of 3.5 sen per unit is equivalent to an income return of 7.91% (source: Lipper Hindsight).

The Fund started its financial year in a downward trend. Despite the global market downturn, we managed to maintain our distribution for the fund. The better performance of the Fund was attributed to our low equity exposure and to our holding of stocks that were generally resilient to the market sell-down. "Our short-term strategy is to temporarily pare down equity

weightage. Nonetheless, we believe that the uptrend for the market is still very much intact" says TAIM's chief investment officer, Mr Choo Swee Kee.

TIF, which was launched in May 2002 aims to provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

Amended - TA Investment Declared Distribution for TA Growth Fund

KINDLY TAKE NOTE:

Our previous announcement for TA Growth Fund's distribution which was published on July 2009 issue has an error. The income return should be 7.11% and not 0.81% as stated (source: Lipper Hindsight).

SOUTH EAST ASIA MARKET OUTLOOK

Market Review

Regional markets rallied in July on stronger than expected earnings in the US as well as fund inflows to emerging market funds. Leading the gainers in July was the Indonesian market, followed by the Philippines, Singapore and Malaysian markets. The Thai stock market lagged the regional markets in July.

The Indonesian stock market rallied on improved sentiment following the Presidential Elections which showed a decisive majority for incumbent President Susilo Bambang Yudhoyono. According to the final tally, Susilo Bambang Yudhoyono garnered 60.8% of the votes while Megawati won 26.8% and Jusuf Kalla trailed with 12.4% of the votes. Two major hotels in Jakarta were bombed, killing 9 and injuring several more. A group called Tandzim al-Qaida Indonesia claimed responsibility. Bank Indonesia cut interest rates by 25 bp to 6.75% as CPI for July remained benign at 2.71%, the lowest level in 9 years.

The Philippines market was boosted by several factors. Firstly, overseas foreign workers' remittances continued to surprise positively, rising 5.5% MoM in May with the year-to-May remittances up 2.8%. Secondly, the central bank cut interest rates by 25 bp to 4.0% on benign inflation figures which fell 0.1% MoM. Moody's raised the Philippines' foreign and local currency credit ratings to Ba3 from B1. This leaves it at the same level as Indonesia and Vietnam. Investors' attention was focused on Manila Electric which surged as San Miguel and PLDT continued their battle for majority control.

The Singapore stock market rallied on improving economic indicators. Flash estimates of 2Q GDP

were better than expected, rising 20.4% QoQ, Purchasing Managers' Index rose to 51.1 while the electronics index rose to 55.0. Unemployment rate was 3.3% in 2Q, unchanged from the previous quarter.

Malaysia's stock market rose on positive sentiment as Prime Minister Najib unveiled 6 Key Result Areas as well as the impending launch of the RM10 bn Amanah Saham 1Malaysia fund, the largest single initial fund by PNB. Manufacturing sales fell 25.9% YoY in May while industrial production shrank 11.1% YoY and exports shrank 29.7% YoY. Malaysia's 1Q GDP fell 6.2% YoY vs +0.1% YoY in 4Q08. Bank Negara kept its policy rate unchanged at 2.0%.

Thailand's stock market was volatile in July. It initially fell in the early part of July on profit taking before recovering on better than expected corporate results and improving macro news. June's economic data showed recovery in private investment and private consumption as well as a surge in imports. Industrial production rose for a fifth straight month and business sentiment improved. The political climate has been heightened in recent weeks with the Red Shirts petitioning for an amnesty for Thaksin Shinawatra.

Market Outlook

Asian equity markets rallied sharply from their lows in the first quarter on economic stabilization with the recent surge fuelled by hopes of economic recovery as well as upward earnings revisions. As a result of the rally, valuations for markets in the region are currently around or above their 5 year average 12 month forward P/E. On a P/Book basis, most markets are trading

around or above their historical 5-year average, with the exception of Thailand.

Monetary easing by central banks in the region is coming to an end, with Malaysia, Thailand and Vietnam having stopped cutting interest rates in the past few months. Indonesia and Philippines are probably close to the tail end of their interest easing cycle. Headline inflation is likely to remain low in the coming months and with economic prospects still uncertain, central banks are likely to maintain loose monetary policies.

In the short term, investors are looking for positive economic data to sustain the current stock market recovery. Although, there was a marked shift away from defensive sectors to the more cyclical sectors in the previous quarter, we expect investors to take a more cautious stance this quarter. We have adopted a strategy of investing in core companies with strong balance sheets and cash flows while maintaining some exposure to cyclicals which should benefit from a recovering global economy. We are positive on financials given the low interest rate environment and resilient domestic economies in Asean. The real estate sector in most regional countries has seen recovery as pent-up demand saw encouraging developer sales. The outlook for the transportation services such as shipping and airlines remains weak due to the weak global economy. Commodity related sectors rallied in tandem with commodity prices and may see profit taking in the short term.

(This article is contributed by Lion Global Investors Limited, the investment manager for TA South East Asia Equity Fund).

COMPANY NEWS & UPDATES

TA Investment Declared Distribution for TA Income Fund

TA Investment Management Bhd (TAIM) has declared a 3.5 sen gross income distribution per unit for the TA Income Fund (TIF), for its financial year ended 31 July 2009. The distribution of 3.5 sen per unit is equivalent to an income return of 7.91% (source: Lipper Hindsight).

The Fund started its financial year in a downward trend. Despite the global market downturn, we managed to maintain our distribution for the fund. The better performance of the Fund was attributed to our low equity exposure and to our holding of stocks that were generally resilient to the market sell-down. "Our short-term strategy is to temporarily pare down equity

weightage. Nonetheless, we believe that the uptrend for the market is still very much intact" says TAIM's chief investment officer, Mr Choo Swee Kee.

TIF, which was launched in May 2002 aims to provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

Amended - TA Investment Declared Distribution for TA Growth Fund

KINDLY TAKE NOTE:

Our previous announcement for TA Growth Fund's distribution which was published on July 2009 issue has an error. The income return should be 7.11% and not 0.81% as stated (source: Lipper Hindsight).

TA Growth Fund (TAGF)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 4

Fund Objective

To achieve steady income and capital growth over the medium to long term period, to its Unitholders, by investing in the strong economic growth of the country.

Investors Profile

- Is willing to accept moderate risk.
- Aims to achieve higher returns on their capital over the medium to long term period.

Investment Strategy

A broad-based market oriented equity fund, which mainly invests in blue chips and big market cap stocks, TAGF would invest across the board as long as these stocks fit into our quality and growth criteria. On average, the equity exposure will be around 40% to 85% and the balance will be held as liquid assets.

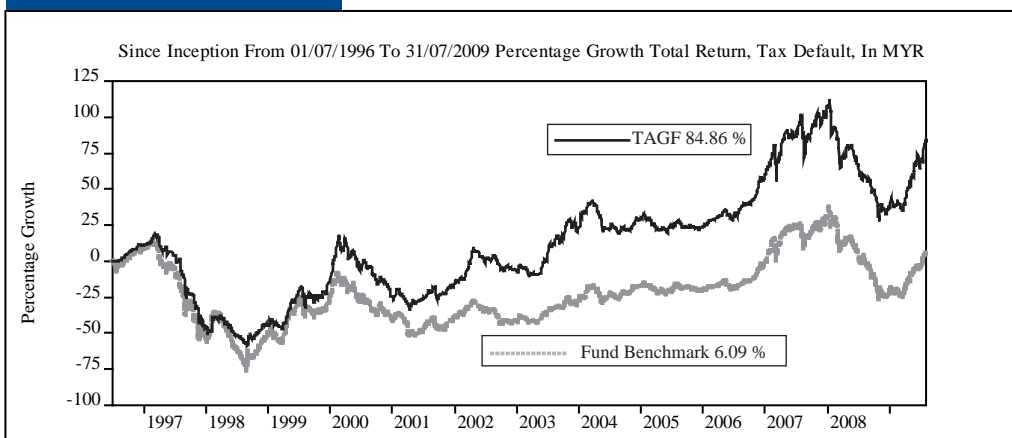
Fund Details

NAV per unit	RM 0.5111
Fund Size	RM 40.74 million
No of Units In Circulation	79.72 million units
Approved Fund Size	350 million units
Fund Inception Date	1 July 1996
Financial Year End	30 June
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.06% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000/ 1,000 units
Min. Subsequent Investment	RM 100/ 100 units

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
10/03/97	Nil	1:10
30/06/97	5.0 sen per unit	Nil
30/06/98	Nil	1:12.5
30/06/99	Nil	1:10
30/06/00	3.0 sen per unit	1:10
30/06/01	Nil	1:20
30/06/02	3.5 sen per unit	1:10
28/05/04	6.0 sen per unit	Nil
31/12/04	3.0 sen per unit	Nil
30/06/06	4.0 sen per unit	Nil
29/03/07	Nil	1:5
30/06/08	3.5 sen per unit	Nil
30/06/09	3.5 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	8.08	33.27	15.13	36.18	50.09	33.92	84.86
Benchmark*	10.14	35.60	2.29	27.48	39.92	37.27	6.09
Sharpe Ratio	0.42	1.05	0.16	0.11	0.10	0.92	0.00
Annualised Standard Deviation (%)	0.00	15.96	20.51	17.61	14.37	15.71	16.61

* Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM Top 100)

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Equity	82.11
1 Trading & Services	35.10
2 Construction	9.98
3 Finance	9.90
4 Consumer Products	8.98
5 Industrial Products	5.40
6 Plantations	5.03
7 Properties	3.35
8 Infrastructure	3.13
9 Second Board	1.24
Fixed Income Securities	2.01
Money Market Instruments & Others	15.88

Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Genting M'sia (Formerly Known As Resorts)	7.49	6	CB Industrial Product	3.40
2	PPB	6.49	7	UEM Land	3.35
3	Genting	5.86	8	Puncak Niaga	3.13
4	Axiata	5.42	9	Bumiputra-commerce	3.08
5	Gamuda	4.96	10	IOI	3.07

Fund Price History

	NAV	Date	NAV	Date
High	1.1300	10/03/97	High (YTD*)	0.5194
Low	0.3100	01/09/98	Low (YTD*)	0.4007

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 17.1 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 16.3 but not more than 19.4. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Comet Fund (TACF)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 5

Fund Objective

To provide a channel for investors to invest in low-priced securities offering good value with great upside potential with a view of diversifying towards medium-priced securities and blue chips as the market moves higher over the medium to long term.

Investors Profile

- Is keen to buy low-priced securities offering good value but may not know which shares to select.
- Requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

Focuses on low-priced securities which is usually RM2 and below. This fund is also known for its changing beta portfolio. Typically, the equity exposure will range from 40% to 85% most of the time with the cash portion making up the balance of the portfolio.

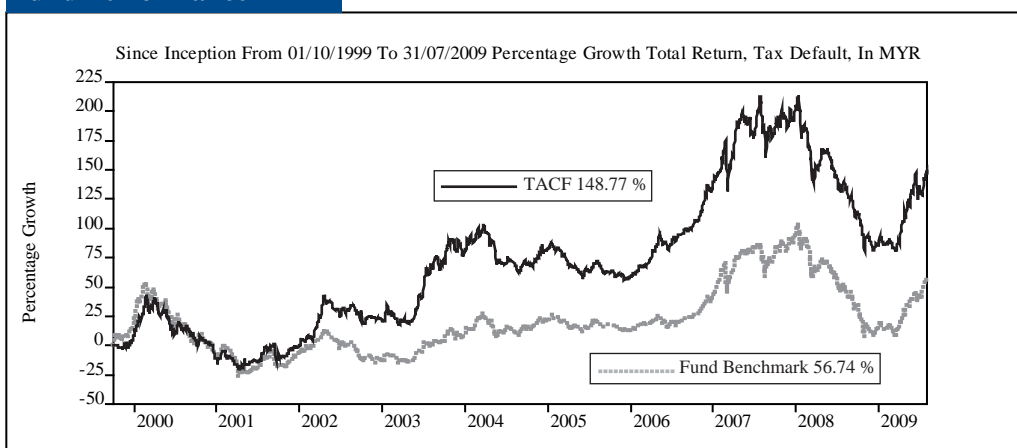
Fund Details

NAV per unit	RM 0.5644
Fund Size	RM 27.85 million
No of Units In Circulation	49.34 million units
Approved Fund Size	600 million units
Fund Inception Date	1 October 1999
Financial Year End	30 September
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.10% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/09/00	3.0 sen per unit	Nil
28/09/01	1.0 sen per unit	1:20
30/09/02	4.0 sen per unit	1:10
30/09/03	5.5 sen per unit	Nil
30/09/04	3.5 sen per unit	Nil
30/09/05	3.0 sen per unit	Nil
29/09/06	4.5 sen per unit	Nil
28/09/07	5.2 sen per unit	Nil
30/09/08	3.0 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	6.63	32.61	4.03	27.63	45.15	33.46	148.77
Benchmark*	9.89	36.69	2.47	30.41	38.44	38.30	56.74
Sharpe Ratio	-	0.84	0.01	0.07	0.07	0.76	0.02
Annualised Standard Deviation (%)	0.00	19.70	23.98	20.96	17.72	18.85	16.80

* Benchmark: FTSE Bursa Malaysia Emas Index (FBM Emas)

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Equity	81.67
1 Trading & Services	36.99
2 Construction	11.93
3 Industrial Products	8.93
4 Plantations	7.69
5 Finance	7.43
6 Properties	3.80
7 Consumer Products	3.06
8 Infrastructure	1.84
Money Market Instruments & Others	18.33

Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Genting M'sia (Formerly Known As Resorts)	5.52	6	Gamuda	3.52
2	Genting	5.20	7	IOI	3.50
3	Axiata	5.00	8	Sime Darby	3.11
4	CB Industrial Product	4.14	9	UMW	3.06
5	UEM Land	3.80	10	Muhibbah Engineering	2.97

Fund Price History

	NAV	Date		NAV	Date
High	0.8107	25/07/07	High (YTD*)	0.5656	28/07/09
Low	0.3600	04/04/01	Low (YTD*)	0.4102	12/03/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 20.7 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 19.4. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

Fund Objective

To achieve steady capital growth over the medium to long term period by investing in a portfolio of authorised investments which conforms strictly to Shariah principles.

Investors Profile

- wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.
- requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

A broad-based market oriented Shariah based equity fund, which mainly invests in blue chips and big market cap stocks. TAIF would invest across the board as long as these stocks fit into our quality and growth criteria. Depending on market conditions, the equity exposure will range from 40% to 85% with the balance held in Islamic debt instruments and liquid assets.

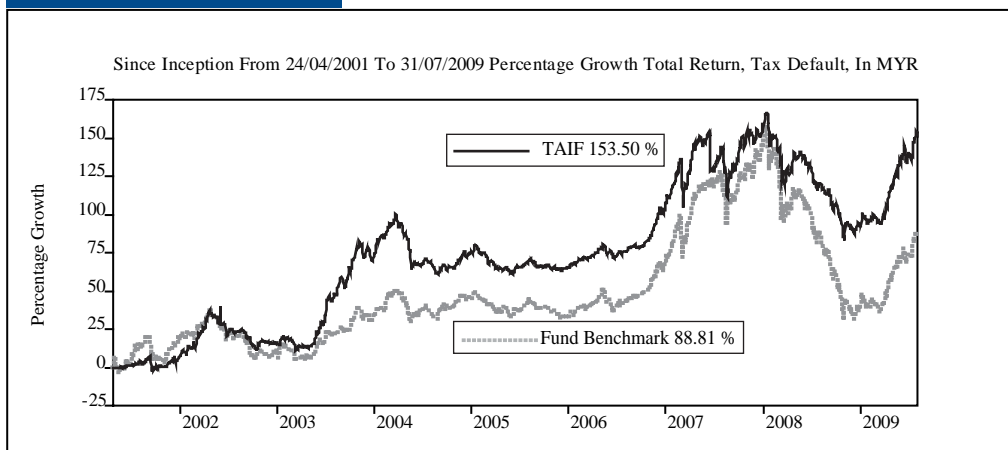
Fund Details

NAV per unit	RM 0.4646
Fund Size	RM 63.44 million
No of Units In Circulation	136.57 million units
Approved Fund Size	600 million units
Fund Inception Date	24 April 2001
Financial Year End	31 May
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/11/01	1.5 sen per unit	Nil
31/05/02	3.5 sen per unit	1:10
31/05/03	2.5 sen per unit	Nil
28/11/03	2.5 sen per unit	1:10
28/05/04	6.0 sen per unit	Nil
31/05/05	3.5 sen per unit	Nil
31/05/06	3.5 sen per unit	Nil
29/03/07	Nil	1:10
31/05/07	3.5 sen per unit	Nil
30/05/08	3.5 sen per unit	Nil
29/05/09	3.0 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	5.59	28.88	14.96	44.07	50.46	30.98	153.50
Benchmark*	8.89	34.56	-0.10	31.78	38.88	36.27	88.81
Sharpe Ratio	-	0.97	0.18	0.15	0.10	0.93	0.04
Annualised Standard Deviation (%)	0.00	15.18	18.18	16.85	13.80	14.32	12.29

* Benchmark: FTSE Bursa Malaysia Emas Syariah Index (FBM Emas Syariah)

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Shariah-compliant Equity	73.57
1 Trading & Services	27.38
2 Industrial Products	12.71
3 Construction	8.42
4 Consumer Products	8.11
5 Plantations	7.13
6 Infrastructure	5.48
7 Properties	2.29
8 Second Board	1.44
9 Warrant	0.61
Shariah-based Deposits & Others	26.43

Top Ten Holdings

Rank	Company Name	% NAV
1	PPB	6.76
2	Axiata	5.58
3	Top Glove	5.02
4	IOI	4.15
5	Wah Seong	3.69
6	Kulim Malaysia	2.97
7	Sime Darby	2.91
8	Kumpulan Perangsang Selangor	2.89
9	Malaysian Bulk Carriers	2.88
10	YTL Power	2.83

Fund Price History

	NAV	Date	NAV	Date
High	0.6761	04/11/03	High (YTD*)	0.4658 28/07/09
Low	0.3589	28/10/08	Low (YTD*)	0.3792 12/03/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 16.6 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 16.3 but not more than 19.4 The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Income Fund (TIF)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 7

Fund Objective

To provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

Investors Profile

- Is willing to accept moderate risk.
- wants to divest into fixed income securities at an acceptable level of risk.

Investment Strategy

Offers the opportunity to invest both equity and bond markets. The Fund will have more than 40% in bonds and money market instruments and a maximum of 60% in stocks with the cash portion making up the balance of the portfolio.

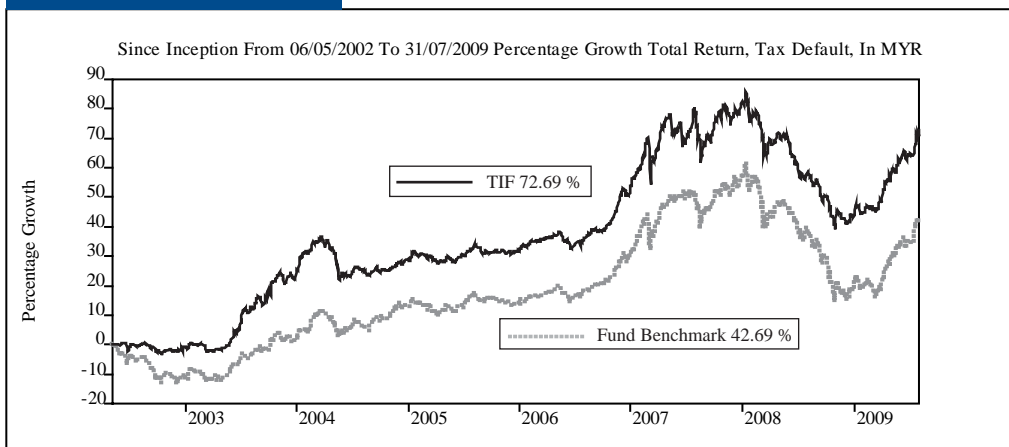
Fund Details

NAV per unit	RM 0.4481
Fund Size	RM 7.67 million
No of Units In Circulation	17.12 million units
Approved Fund Size	150 million units
Fund Inception Date	6 May 2002
Financial Year End	31 July
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
31/07/03	3.0 sen per unit	Nil
30/07/04	4.0 sen per unit	Nil
29/07/05	5.5 sen per unit	Nil
31/07/06	3.5 sen per unit	Nil
29/03/07	Nil	1:10
28/09/07	3.3 sen per unit	Nil
31/07/08	3.0 sen per unit	Nil
31/07/09	3.5 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	5.25	19.08	9.08	26.75	37.32	20.23	72.69
Benchmark*	5.57	19.34	2.25	20.81	33.52	20.14	42.69
Sharpe Ratio	-	1.42	0.15	0.11	0.10	1.27	0.04
Annualised Standard Deviation (%)	0.00	6.88	10.76	11.36	9.05	6.80	7.49

*Benchmark: 60% FTSE Bursa Malaysia KLCI (FBM KLCI) + 40% Maybank 12 month Fixed Deposit rate

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Equity	59.29
1 Trading & Services	33.02
2 Plantations	7.87
3 Finance	6.55
4 Infrastructure	4.16
5 Consumer Products	3.91
6 Industrials Products	3.78
Fixed Income Securities	6.52
Money Market Instruments & Others	34.19

Top Ten Holdings

Rank	Issuer - Coupon rate % - Maturity date	% NAV	Rank	Issuer	% NAV
1	* Berjaya Land - 8.00% - 15 Aug 11	6.52	6	Malaysian Bulk Carriers	4.70
2	Genting	6.33	7	Lingkar Trans Kota	4.16
3	Sime Darby	6.28	8	Batu Kawan	4.14
4	Genting M'sia (formerly know as Resorts)	5.50	9	UMW	3.91
5	Tanjong	5.45	10	Public Bank	3.06

* Issuer - Coupon rate % - Maturity date

Fund Price History

	NAV	Date	NAV	Date
High	0.6134	19/03/04	High (YTD*)	0.4818 28/07/09
Low	0.3890	28/10/08	Low (YTD*)	0.4032 21/01/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 11.1 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 4.8 but not more than 12.5. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Small Cap Fund (TASF)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 8

Fund Objective

To achieve higher capital appreciation by investing in instruments which have the potential of substantial value appreciation over the medium to long term period.

Investors Profile

- seeks higher capital appreciation.
- seeks to participate in a diversified portfolio of small companies with potential growth.
- has aggressive risk-reward appetite.
- has long term investment horizon.

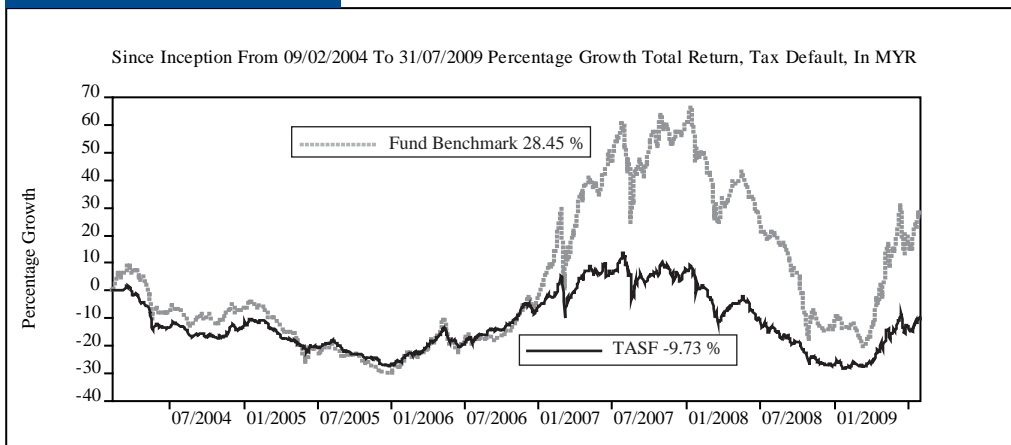
Investment Strategy

The investment in equities will range from 40% to 90%, principally any equity securities of small cap companies with market capitalisation of RM750 million each and below, at the point of investing, with the balance in fixed income securities and other liquid assets.

Fund Details

NAV per unit	RM 0.4288
Fund Size	RM 22.45 million
No of Units In Circulation	52.35 million units
Approved Fund Size	800 million units
Fund Inception Date	9 February 2004
Financial Year End	30 April
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	3.75	24.65	3.98	8.09	3.50	23.32	-9.73
Benchmark*	7.65	48.21	5.69	56.02	38.62	49.20	28.45
Sharpe Ratio	-	0.99	0.02	-0.01	-0.06	0.75	-0.03
Annualised Standard Deviation (%)	0.00	12.81	16.27	15.55	13.42	13.32	11.24

* Benchmark: FTSE Bursa Malaysia Small Cap Index (FBM Small Cap)

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Equity	58.31
1 Industrial Products	22.15
2 Trading & Services	16.00
3 REITs	7.04
4 Consumer Products	6.64
5 Construction	3.30
6 Second Board & Mesdaq	3.18
Fixed Income Securities	6.01
Money Market Instruments & Others	35.68

Top Ten Holdings

Rank	Holder	% NAV	Rank	Holder	% NAV
1	Hektar REITs	7.04	6	Ann Joo Resources	3.35
2	QL Resources	6.46	7	Efficient E-solutions	3.21
3	* Berjaya Land - 8.00% - 15 Aug 11	6.01	8	TMC Life Sciences	2.50
4	CB Industrial Product	5.54	9	Jaks Resources	2.49
5	Perisai Petroleum Teknologi	4.84	10	RCE Capital	2.26

* Issuer - Coupon rate % - Maturity date

Fund Price History

	NAV	Date	NAV	Date
High	0.5409	26/07/07	High (YTD*)	0.4372 12/06/09
Low	0.3407	21/01/09	Low (YTD*)	0.3407 21/01/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 15.5 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 12.5 but not more than 16.3. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Small Cap Fund (TASF)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 8

Fund Objective

To achieve higher capital appreciation by investing in instruments which have the potential of substantial value appreciation over the medium to long term period.

Investors Profile

- seeks higher capital appreciation.
- seeks to participate in a diversified portfolio of small companies with potential growth.
- has aggressive risk-reward appetite.
- has long term investment horizon.

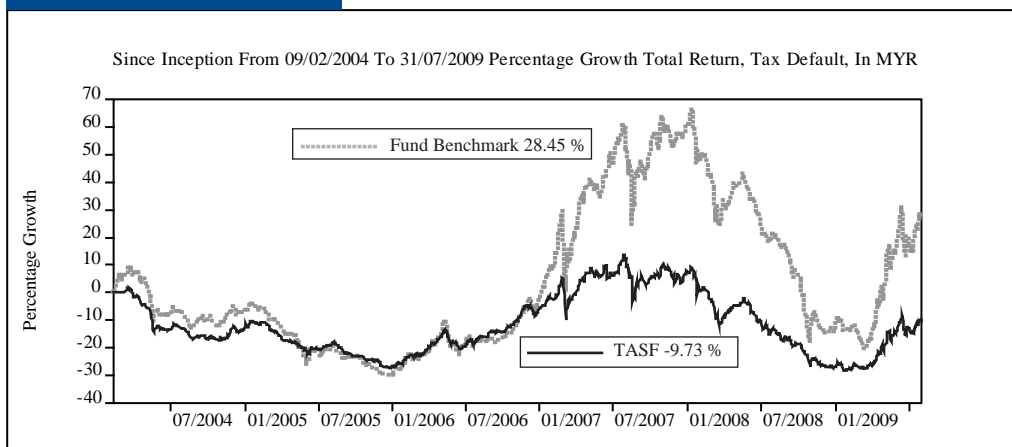
Investment Strategy

The investment in equities will range from 40% to 90%, principally any equity securities of small cap companies with market capitalisation of RM750 million each and below, at the point of investing, with the balance in fixed income securities and other liquid assets.

Fund Details

NAV per unit	RM 0.4288
Fund Size	RM 22.45 million
No of Units In Circulation	52.35 million units
Approved Fund Size	800 million units
Fund Inception Date	9 February 2004
Financial Year End	30 April
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	3.75	24.65	3.98	8.09	3.50	23.32	-9.73
Benchmark*	7.65	48.21	5.69	56.02	38.62	49.20	28.45
Sharpe Ratio	-	0.99	0.02	-0.01	-0.06	0.75	-0.03
Annualised Standard Deviation (%)	0.00	12.81	16.27	15.55	13.42	13.32	11.24

* Benchmark: FTSE Bursa Malaysia Small Cap Index (FBM Small Cap)

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Equity	58.31
1 Industrial Products	22.15
2 Trading & Services	16.00
3 REITs	7.04
4 Consumer Products	6.64
5 Construction	3.30
6 Second Board & Mesdaq	3.18
Fixed Income Securities	6.01
Money Market Instruments & Others	35.68

Top Ten Holdings

Rank	Holder	% NAV	Rank	Holder	% NAV
1	Hektar REITs	7.04	6	Ann Joo Resources	3.35
2	QL Resources	6.46	7	Efficient E-solutions	3.21
3	* Berjaya Land - 8.00% - 15 Aug 11	6.01	8	TMC Life Sciences	2.50
4	CB Industrial Product	5.54	9	Jaks Resources	2.49
5	Perisai Petroleum Teknologi	4.84	10	RCE Capital	2.26

* Issuer - Coupon rate % - Maturity date

Fund Price History

	NAV	Date	NAV	Date
High	0.5409	26/07/07	High (YTD*)	0.4372 12/06/09
Low	0.3407	21/01/09	Low (YTD*)	0.3407 21/01/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 15.5 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 12.5 but not more than 16.3. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

Fund Objective

To achieve steady capital gains with consistent income over the medium to long term by investing in a diversified mix of Shariah-approved instruments.

Investors Profile

- wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.
- requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market conditions. For example, during a very positive equity market outlook, the typical asset allocation for equity to cash would be 90:10. In a prolonged bear equity market, however, the equity to cash ratio may be adjusted to be 10:90.

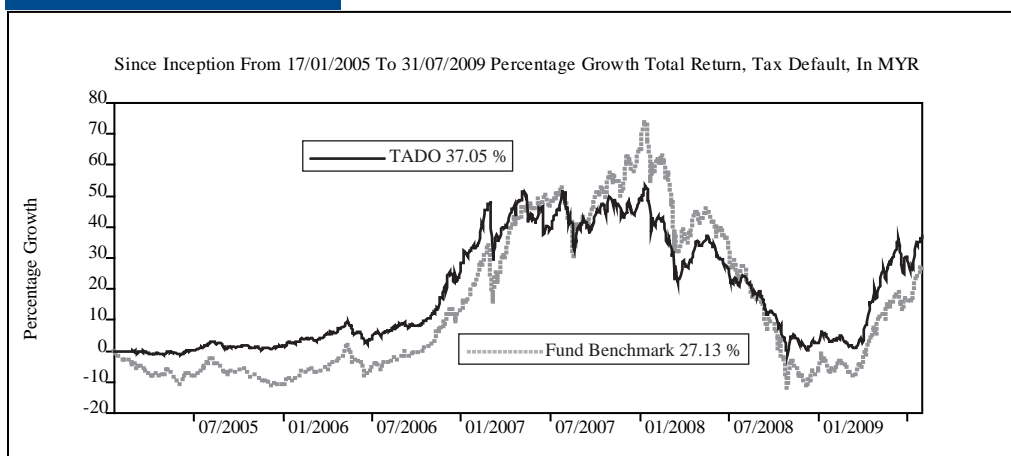
Fund Details

NAV per unit	RM 0.4262
Fund Size	RM 36.76 million
No of Units In Circulation	86.25 million units
Approved Fund Size	800 million units
Fund Inception Date	17 January 2005
Financial Year End	31 January
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
28/02/06	2.0 sen per unit	Nil
28/02/07	Nil	1:4
29/02/08	3.5 sen per unit	Nil
27/02/09	2.5 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	5.84	32.13	10.36	28.76	-	33.59	37.05
Benchmark*	8.89	34.56	-0.10	31.78	-	36.27	27.13
Sharpe Ratio	-	0.74	0.09	0.08	-	0.70	0.02
Annualised Standard Deviation (%)	0.00	22.17	22.84	18.53	-	20.84	12.04

* Benchmark: FTSE Bursa Malaysia Emas Syariah Index (FBM Emas Syariah)

Source: Lipper Hindsight

Asset & Sector Allocation

Category	Percentage
Shariah-compliant Equity	76.04
1 Trading & Services	26.79
2 Industrial Products	16.56
3 Construction	14.21
4 Plantations	9.03
5 Properties	3.77
6 Consumer Products	3.59
7 Infrastructure	2.00
7 Mesdaq	0.09
Shariah-based Deposits & Others	23.96

Top Ten Holdings

Rank	Company	% NAV	Rank	Company	% NAV
1	Axiata	4.60	6	UEM Land	3.77
2	CB Industrial Product	4.46	7	Tenaga Nasional	3.46
3	Gamuda	4.40	8	Muhibbah Engineering	2.96
4	Top Glove	4.01	9	IJM Plantations	2.81
5	IOI	3.99	10	Sime Darby	2.65

Fund Price History

	NAV	Date		NAV	Date
High	0.6669	26/02/07	High (YTD*)	0.4262	31/07/09
Low	0.3128	12/03/09	Low (YTD*)	0.3128	12/03/09

* YTD: Year To date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 18.3 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 16.3 but not more than 19.4. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA CashPLUS Fund (TACP)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 11

Fund Objective

Aims to provide investors an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity.

Investors Profile

- Wants to invest in an income yielding yet highly liquid and low risk portfolio for the short or medium term.
- Seeks a tax-effective income stream for excess funds currently not in use.
- Wishes to position their money while waiting to make another investment.

Investment Strategy

To invest in a diversified portfolio of short term money market instruments which have a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity period which, is more than 365 days but does not exceed 732 days.

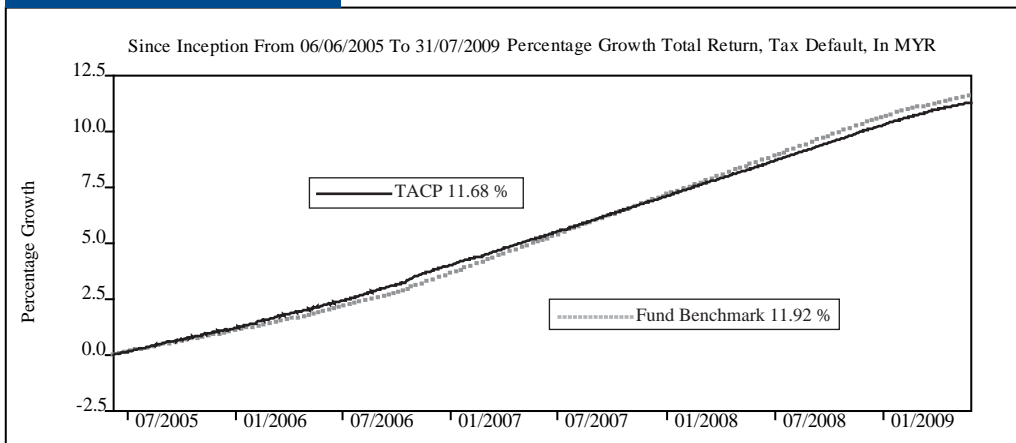
Fund Details

NAV per unit	RM 0.5360
Fund Size	RM 116.21 million
No of Units In Circulation	216.84 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Service Charge	N/A
Management Fee	0.50% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 10,000
Min. Subsequent Investment	RM 10,000

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
29/08/08	2.19 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.17	1.02	2.50	8.76	-	1.25	11.68
Benchmark*	0.15	0.93	2.49	9.33	-	1.16	11.92

* Benchmark: Interbank Overnight Deposit Rates, source website www.bnm.gov.my

Source: Lipper Hindisight

Portfolio Statistics

Yield to Maturity [^]	2.32
Average Duration ^{^^}	3.04

Definitions:

[^]Yield to Maturity

Yield-To-Maturity (YTM) is the weighted average yield of holdings on the assumption that it will be held to maturity. It is a measurement of the return of investment excluding any fees or charges.

^{^^}Average Duration

Average Duration is the weighted average maturity of holdings on the amount of time, in years, remaining before expiry.

Asset & Sector Allocation

Money Market Instruments & Others	100
-----------------------------------	-----

Top Holdings*

	% NAV
1 Kuwait Finance House - 03/08/2009 - Repo	11.88
2 CIMB Bank - 06/08/2009 - Repo	9.80
3 Hong Leong Islamic Bank - 03/08/2009 - FD	8.61
4 AmBank - 10/08/2009 - Repo	5.00
5 Hong Leong Bank - 06/08/2009 - FD	4.14

* Financial Institution - Maturity date - Type

Fund Price History

	NAV	Date	NAV	Date
High	0.5461	28/08/08	High (YTD*)	0.5360 31/07/09
Low	0.5000	06/06/05	Low (YTD*)	0.5295 02/01/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 0.1 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0.0 but not more than 4.8. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Islamic CashPLUS Fund (TAICP)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 12

Fund Objective

Aims to provide investors with an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity which complies with Shariah requirements and as approved by the Securities Commission's Shariah Advisory Council and/or the Shariah Adviser of the Fund.

Investors Profile

- Wants to invest in an income-yielding yet highly liquid and low risk portfolio for the short or medium term.
- Seeks a tax-effective income stream for excess funds currently not in use.
- Wishes to position money while waiting to make another investment.

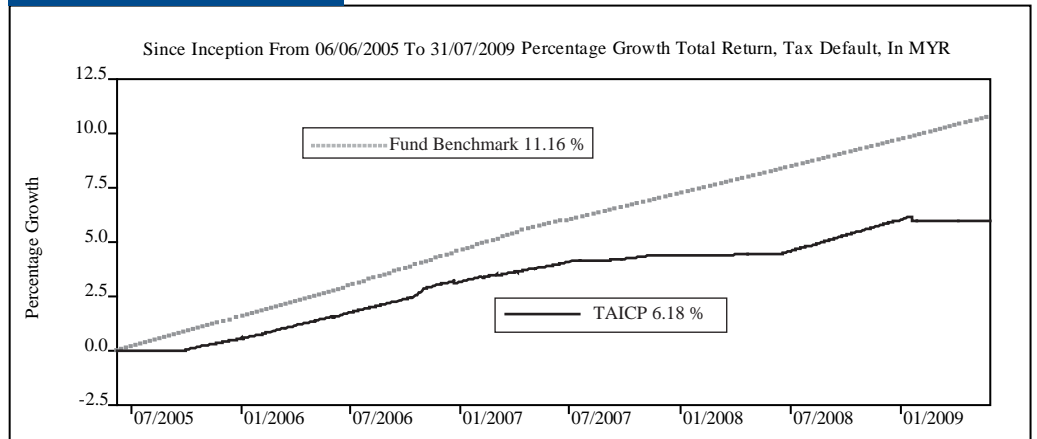
Investment Strategy

To invest in a diversified portfolio of short-term Islamic money market instruments which complies with Shariah requirements and has a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity periods, which are more than 365 days but do not exceed 732 days.

Fund Details

NAV per unit	RM 0.5309
Fund Size	RM 20.49 million
No of Units In Circulation	38.59 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Service Charge	N/A
Management Fee	0.50% p.a. of the Fund's NAV
Trustee Fee	0.07% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 10,000
Min. Subsequent Investment	RM 10,000

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.17	0.17	1.32	4.12	-	0.13	6.18
Benchmark*	0.17	1.10	2.27	7.66	-	1.29	11.16

* Benchmark: Maybank (General Investment Account) one-month rate

Source: Lipper Hindsight

Asset & Sector Allocation

Shariah-based Deposits & Others	100.00
---------------------------------	--------

Top Holdings*

	% NAV
1 Am Islamic Bank - 03/08/2009 - Mudharabah	19.52
2 Hong Leong Islamic Bank - 03/08/2009 - GIA	19.52
3 Kuwait Finance House - 03/08/2009 - Mudharabah	19.52
4 Public Islamic Bank - 03/08/2009 - GIA	19.52
5 Bank Muamalat Malaysia Berhad - 03/08/2009 - GIA	14.64

* Financial Institution - Maturity date - Type

Fund Price History

	NAV	Date	NAV	Date
High	0.5309	19/01/09	0.5309	19/01/09
Low	0.5000	06/06/05	0.5299	20/03/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 0.4 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0.0 but not more than 4.8. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA South East Asia Equity Fund (TASEA)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 13

Fund Objective

To provide steady income and long-term capital growth by investing primarily in quoted or listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets.

Investors Profile

- Understands the risks associated with investing in the equities of a sub-regional fund;
- Wants to invest in stocks and other approved instruments in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand and Philippines;
- Seeks medium to long-term capital growth from the investments.

Investment Strategy

The Fund will invest primarily in listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets, particularly in Indonesia, Malaysia, Singapore, Thailand and the Philippines. There is no target industry or sector for the investments of the Fund. Investments by the Fund are not subject to any specific percentage or monetary limit on investment in a single industry or country.

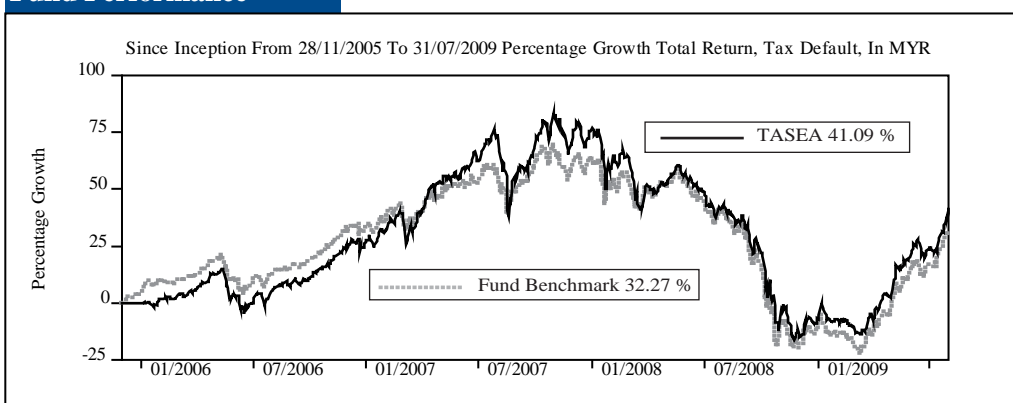
Fund Details

NAV per unit	RM 0.4546
Fund Size	RM 90.18 million
No of Units In Circulation	198.39 million units
Approved Fund Size	300 million units
Fund Inception Date	28 November 2005
Financial Year End	30 November
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
External Investment Manager	Lion Global Investors Limited
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
26/12/06	Nil	1:4
28/12/07	10 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	14.71	52.24	-1.77	33.91	-	51.74	41.09
Benchmark*	14.20	51.51	-6.39	17.78	-	50.37	32.27
Sharpe Ratio	-	0.97	-0.03	0.07	-	0.82	0.02
Annualised Standard Deviation (%)	0.00	25.92	38.62	26.59	-	25.78	20.69

* Benchmark: FTSE ASEAN 40 Index USD

Source: Lipper Hindsight

Asset & Sector Allocation

Equity	98.99
1 Financial	44.46
2 Communications	12.92
3 Trading & Services	9.18
4 Energy	6.58
5 Industrial	5.49
6 Diversified/Construction	5.36
7 Consumer, Non-cyclical	3.98
8 Plantations	3.53
9 Technology	2.83
10 Consumer, Cyclical	2.47
11 Properties	2.18
Money Market Instruments & Others	1.01

Top Ten Holdings

	% NAV		% NAV
1 DBS (Singapore)	11.24	6 Public Bank (Malaysia)	3.96
2 Bumiputra-commerce (Malaysia)	5.83	7 Telekomunikasi (Indonesia)	3.91
3 United Overseas Bank (Singapore)	5.04	8 Bank Central Asia (Indonesia)	3.71
4 Oversea-chinese Banking (Singapore)	4.80	9 Singapore Telecom (Singapore)	3.32
5 Kasikornbank Pcl-foreign (Thailand)	4.47	10 Straits Asia Resources (Singapore)	3.26

Geographic Allocation

	%NAV		%NAV
1 Singapore	44.32	4 Indonesia	10.92
2 Malaysia	31.78	5 Philippines	0.98
3 Thailand	10.98		

Fund Price History[^]

	NAV	Date	NAV	Date
High	0.6954	29/10/07	High (YTD*)	0.4546 31/07/09
Low	0.2706	24/11/08	Low (YTD*)	0.2774 12/03/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 25.4 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 19.4. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Global Asset Allocator Fund (TAGAAF)



Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 14

Fund Objective

The Fund aims to provide investors with long term capital growth by investing in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

Investors Profile

- Want to diversify overall investment portfolio by including exposure to the foreign market; and
- Seek for long term capital appreciation through exposure to equities, fixed income securities, property-related securities and commodities-related securities.

Investment Strategy

The Fund will maintain a 95% minimum investment in other collective investment scheme (CIS) at all times with the balance in liquid assets. The Fund will be invested in each asset class ranging from 0 to 50% respectively. In terms of Fund allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio with a maximum exposure of 30% in one (1) single collective investment scheme.

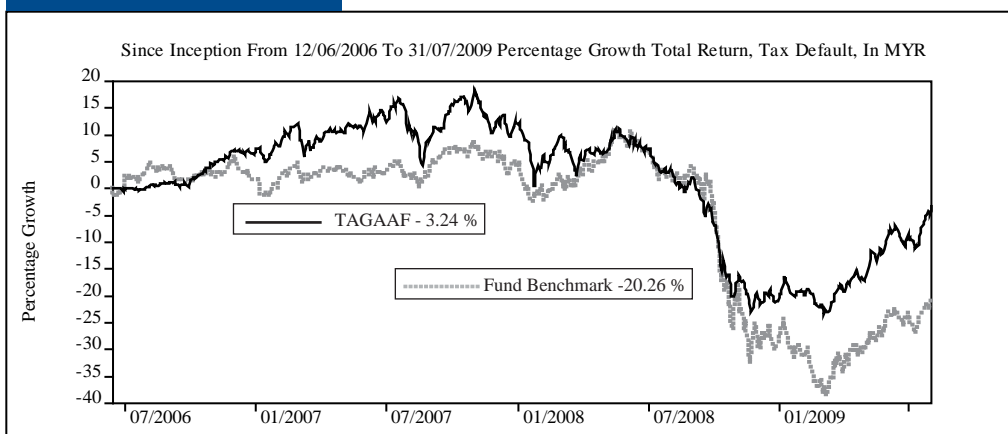
Fund Details

NAV per unit	RM 0.4418
Fund Size	RM 22.99 million
No of Units In Circulation	52.05 million units
Approved Fund Size	300 million units
Fund Inception Date	12 June 2006
Financial Year End	31 July
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
28/09/07	2.0 sen/per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	6.82	19.70	-6.38	-3.51	-	20.32	-3.24
Benchmark*	5.32	15.15	-22.36	-23.08	-	9.55	-20.26
Sharpe Ratio	-	0.71	-0.14	-0.09	-	0.65	-0.03
Annualised Standard Deviation (%)	0.00	13.99	19.62	14.03	-	13.21	9.94

*Benchmark constituents:

Equities: Morgan Stanley Capital International (MSCI) AC World Index - 25%

Fixed Income Securities: JP Morgan Global Government Bond Global Unhedged USD Index - 25%

Property: S&P Developed REIT Index - 25%

Commodities: S&P Goldman Sachs Commodity Index (GSCI) Index - 25%

Source: Lipper Hindsight

Asset & Sector Allocation

Collective Investment Scheme/s	95.18
1 Equity	31.31
2 Commodity	28.86
3 Bond	17.67
4 Property	17.34
Money Market Instruments & Others	4.82

Top Ten Holdings

	% NAV		% NAV
1 TA CashPLUS Fund	10.00	6 I-shares A50 China Tracker ETF	4.75
2 First State Global Resources Fund	8.66	7 Franklin Global Real Estate (USD) Fund	4.74
3 Powershares DB Agriculture Fund	5.05	8 Templeton Global Bond Fund	4.71
4 Templeton Global Fund	4.79	9 Powershares DB Commodity Index	4.23
5 Powershares DB Oil Fund	4.75	10 Hang Seng H-share Index ETF	3.99

Fund Price History

	NAV	Date	NAV	Date
High	0.5534	17/07/07	High (YTD*)	0.4418 31/07/09
Low	0.3500	03/03/09	Low (YTD*)	0.3500 03/03/09

* YTD: Year To Date

Based on the fund's portfolio returns as at 30 June 2009, the Volatility Factor (VF) for this fund is 13.4 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 12.5 but not more than 16.3. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA Asia Pacific Islamic Balanced Fund (TAIB)

Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 15

Fund Objective

The Fund aims to provide steady income and capital growth over the medium to long-term period by focusing its investment in local and Asia Pacific listed and unlisted equities, equity related securities, fixed income securities, participation in mutual funds and other interests in collective investment schemes which are permitted under SC Guidelines and comply with Shariah requirements.

Investor Profile

- Wants to diversify overall investment portfolio by including exposure to the foreign market; and
- Seeks long term capital appreciation through exposure to equities and fixed income securities which complies with Shariah requirements.

Investment Strategy

The Fund seeks to meet its objectives of producing steady and recurring income while pursuing long-term capital growth by adhering to a balanced asset allocation approach of investing 40% to 60% of its NAV in Shariah-compliant equity and equity related securities with the balance in Islamic securities.

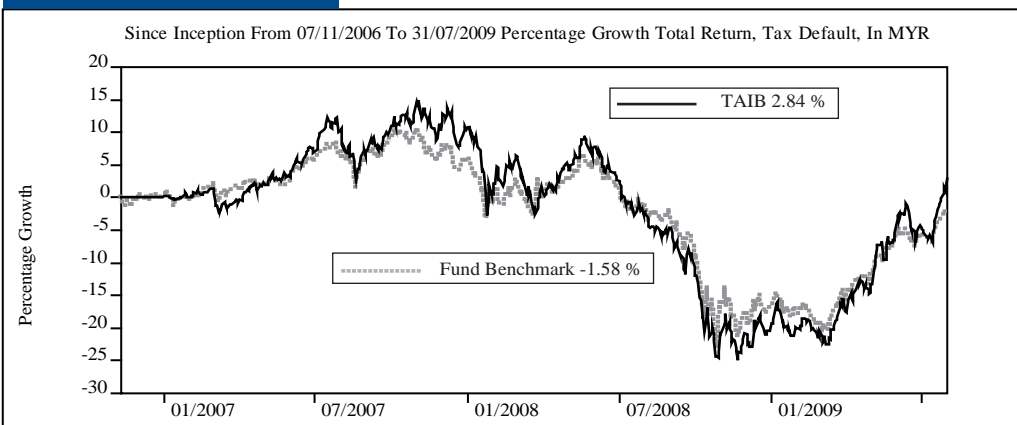
Fund Details

NAV per unit	RM 0.4605
Fund Size	RM 17.17 million
No of Units In Circulation	37.30 million units
Approved Fund Size	300 million units
Fund Inception Date	7 November 2006
Financial Year End	30 September
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Syariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/09/08	2.0 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	7.79	28.49	5.21	-	-	27.46	2.84
Benchmark*	4.66	18.79	-0.40	-	-	17.85	-1.58
Sharpe Ratio	-	1.10	0.03	-	-	0.85	-0.01
Annualised Standard Deviation (%)	0.00	13.12	19.65	-	-	13.73	13.87

*Benchmark constituents: Dow Jones Islamic Market Asia Pacific Index - 50%
12 month General Investment Account (GIA) rate - 50%

Source: Lipper Hindsight

Asset & Sector Allocation

Category	Percentage
Shariah-compliant Equity	58.17
1 Industrial Products	20.46
2 Energy	18.67
3 Consumer Products	7.18
4 Communications	4.07
5 Trading & Services	3.23
6 Technology	3.17
7 Construction	1.31
8 Warrant	0.08
Shariah-based Deposits & Others	41.83

Top Ten Holdings

Rank	Company	% NAV	Rank	Company	% NAV
1	BHP Billiton (Australia)	5.94	6	Banpu Public (Thailand)	3.50
2	Macarthur Coal (Australia)	5.71	7	Samsung Electronics (Korea)	3.17
3	Golden Agri-resources (Singapore)	4.86	8	Tambang Batubara Bukit Asam (Indonesia)	3.09
4	Sembcorp Marine (Singapore)	4.44	9	Petrochina (Hong Kong)	2.78
5	Fanuc (Japan)	4.20	10	Inpex (Japan)	2.35

Geographic Allocation

Rank	Country	%NAV	Rank	Country	%NAV
1	Australia	13.79	5	Korea	6.90
2	Singapore	9.39	6	Thailand	5.63
3	Japan	8.87	7	Indonesia	3.09
4	Hong Kong	8.26	8	Malaysia	2.24

Fund Price History

	NAV	Date		NAV	Date
High	0.5406	01/11/07	High (YTD*)	0.4605	31/07/09
Low	0.3365	20/11/08	Low (YTD*)	0.3467	10/03/09

* YTD: Year To Date

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA European Equity Fund (TAEURO)

Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 16

Fund Objective

The Fund aims to seek steady income and capital growth over medium to long term through investments in a diversified portfolio of local and/or foreign equity funds, REITs and ETFs that invest in Europe.

Investors Profile

- Wish to seek above market yield or long term capital appreciation through the investments in European equity markets.
- Are seeking high yields over the long term and prepared to accept fluctuations in capital values.

Investment Strategy

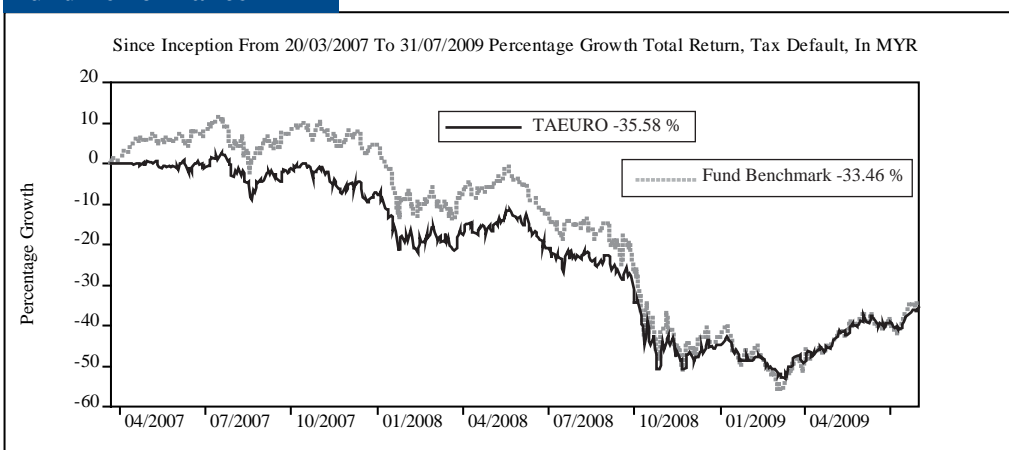
The Fund will invest in a broad range of European equity funds and focuses into different investment strategy at different cycle of the market, e.g. large capitalization, small capitalization, dividend paying stock and property related equities. The Fund may invest up to 15% of the NAV of the fund into bond funds when the equity markets are anticipated to be weak. The investment in bond funds is generally raised at the expense of equity funds allocation when the equity markets are anticipated to be weak and vice-versa.

The Fund shall maintain a 90% minimum investment in collective investment schemes with the balance in liquid assets. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio with a maximum exposure of 30% in one (1) single collective investment scheme.

Fund Details

NAV per unit	RM 0.3053
Fund Size	RM 79.15 million
No of Units In Circulation	259.28 million units
Approved Fund Size	675 million units
Fund Inception Date	20 March 2007
Financial Year End	30 June
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	6.23	25.33	-16.61	-	-	16.53	-35.58
Benchmark*	10.80	27.50	-22.01	-	-	17.62	-33.46
Sharpe Ratio	-	0.66	-0.19	-	-	0.31	-0.05
Annualised Standard Deviation (%)	0.00	19.16	30.23	-	-	22.64	24.29

* Benchmark: FTSE World Europe Index

Source: Lipper Hindsight

Asset & Sector Allocation

Collective Investment Scheme/s	95.68
Money Market Instruments & Others	4.32

Holdings

	% NAV
1 Henderson Continental European Equities Fund	28.71
2 Henderson Pan European Equities Fund	28.03
3 Henderson Pan European Equities Dividend Fund	10.12
4 Henderson Pan European Smaller Companies Fund	8.96
5 Axa World Funnd - Euro Bond Fund	7.72
6 Henderson Pan European Property Equities Fund	6.29
7 Fortis L Fund - Equity High Dividend Europe	5.86

Fund Price History

	NAV	Date	NAV	Date
High	0.4866	16/07/07	High (YTD*)	0.3053 31/07/09
Low	0.2220	10/03/09	Low (YTD*)	0.2220 10/03/09

* YTD: Year To Date

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA ABN AMRO Utilities Fund (TAUF)

Information as at 31 July 2009 (based on NAV to NAV with distributions reinvested)

Pg 17

Fund Objective

The Fund aims to achieve total return over a medium to long term period through investments in a collective investment scheme, which invests in utilities securities globally.

Investors Profile

- Are interested in a convenient way of gaining exposure to a specific segment of the global economy.
- Are seeking medium to long-term total return in their investments (5 years or longer).
- Are able to accept the possibility of moderate long-term returns in exchange for potentially lower risks.
- Have experience with the risks and rewards of equity investing.

Investment Strategy

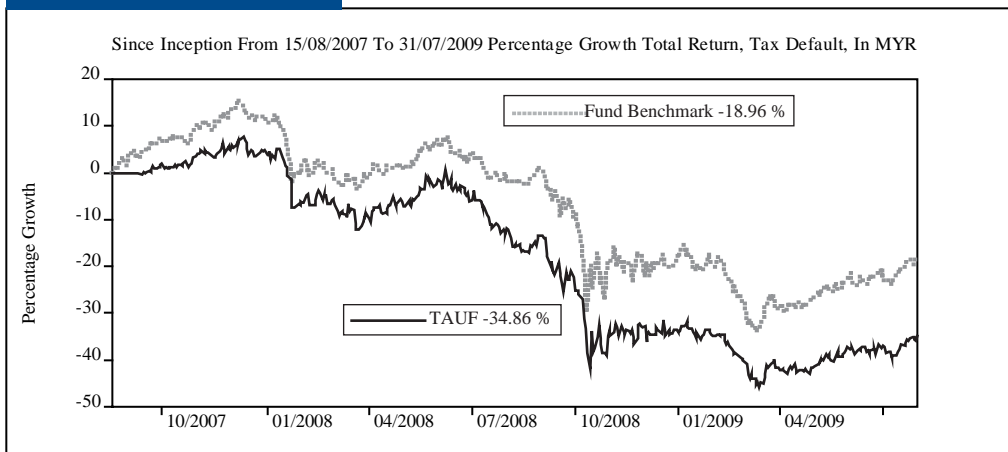
A minimum of 95% of TAUF's NAV will be invested in the Target Fund with the balance in liquid assets.

The Target Fund is the Luxembourg based Fortis Funds - Fortis L Fund Equity Utilities World, which invest primarily in the international shares of companies involved in the public utilities sector.

Fund Details

NAV per unit	RM 0.3257
Fund Size	RM 72.12 million
No of Units In Circulation	221.47 million units
Approved Fund Size	450 million units
Fund Inception Date	15 August 2007
Financial Year End	30 June
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Mayban Trustees Berhad
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	3.33	0.06	-26.06	-	-	-1.75	-34.86
Benchmark*	3.96	0.90	-18.92	-	-	-1.24	-18.96
Sharpe Ratio	-	-0.03	-0.41	-	-	-0.09	-0.06
Annualised Standard Deviation (%)	0.00	18.47	21.94	-	-	17.05	24.38

* Benchmark: Morgan Stanley Capital International World (MSCI) Utilities Index

Source: Lipper Hindsight

Asset & Sector Allocation

Collective Investment Scheme/s	96.75
Money Market Instruments	3.25

Top Ten Holdings#

	% NAV		% NAV
1 GDF-Suez - Electric Utilities	7.90	6 FPL - Electric Utilities	4.30
2 E.ON - Electric Utilities	7.70	7 Public Service - Electric Utilities	3.60
3 Exelon - Electric Utilities	5.70	8 Fortum OYJ - Electric Utilities	3.30
4 National Grid - Electric Utilities	5.20	9 Southern CY - Electric Utilities	3.00
5 Entergy - Electric Utilities	5.10	10 Tokyo Electric Power - Electric Utilities	2.90

Sector Breakdown#

	% NAV
1 Electric Utilities	79.40
2 Gas Utilities	9.90
3 Oil & Gas	4.80
4 Miscellaneous	2.40
5 Construction Mat.	1.80
6 Water Utilities	0.90
7 Energy Equip & Services	0.90

Source: Fortis Investment, Data as at 30 June 2009.

Fund Price History

	NAV	Date		NAV	Date
High	0.5384	10/12/07	High (YTD*)	0.3414	07/01/09
Low	0.2705	12/03/09	Low (YTD*)	0.2705	12/03/09

* YTD: Year To Date

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

Fund Objective

The Fund aims to achieve total return over the medium to long-term period by investing in a focused portfolio, mainly equities, that comply with Shariah requirements.

Investors Profile

- Want to invest in a concentrated portfolio of stocks and other approved instruments that meet the Shariah requirements.
- Require liquidity but are willing to invest for the medium to long term.
- Have experience with the risks and rewards of investments in equities.

Investment Strategy

TADF's strategy is to invest into a focused portfolio of local Shariah compliant stocks available locally that are undervalued but offer good growth potential. It also serves to satisfy the needs of those who appreciate investments that comply with Shariah requirements. The selection of such securities shall subscribe to the List of Shariah-compliant Securities issued by the Shariah Advisory Council of the Securities Commission and/or based on the Shariah Adviser's recommendation.

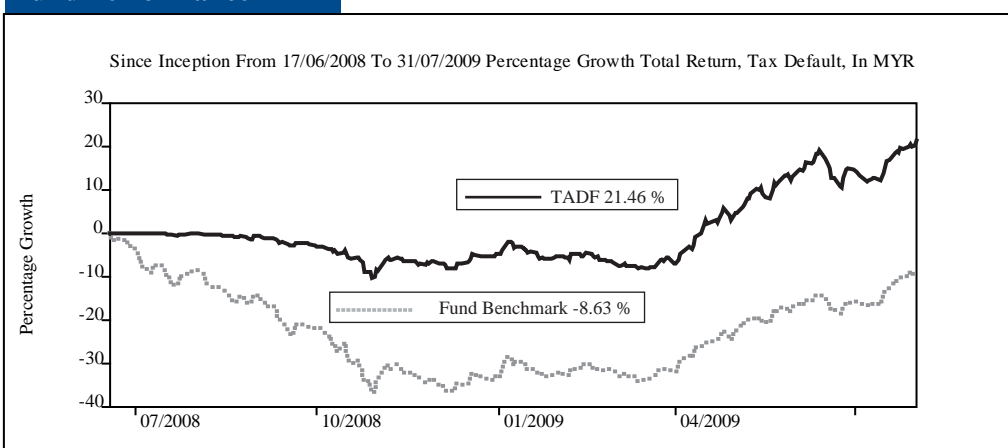
Depending on the investment condition, the equity exposure will range from 70% to 95% with the balance in sukuk and liquid assets. However the equity range of the Fund may be higher or lower depending on the investment manager's assessment of the equity market. The equity portion of the portfolio will comprise up to 28 Shariah-compliant stocks.

Fund Details

NAV per unit	RM 0.6073
Fund Size	RM 4.42 million
No of Units In Circulation	7.28 million units
Approved Fund Size	150 million units
Fund Inception Date	17 June 2008
Financial Year End	30 April
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.75%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd

Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	6.10	28.20	21.48	-	-	27.56	21.46
Benchmark*	8.89	34.56	-0.10	-	-	36.27	-8.63
Sharpe Ratio	-	0.76	0.28	-	-	0.64	0.08
Annualised Standard Deviation (%)	0.00	19.01	17.29	-	-	18.48	10.59

* Benchmark: FTSE Bursa Malaysia Emas Syariah Index (FBM Emas Syariah)

Source: Lipper Hindsight

Asset & Sector Allocation

Asset Class	Percentage
Shariah-compliant Equity	92.51
1 Trading and Services	33.08
2 Industrials Products	21.75
3 Construction	11.65
4 Consumer Products	10.32
5 Plantations	7.12
6 Infrastructure	4.97
7 Properties	3.62
Shariah-based Deposits & Others	7.49

Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Gamuda	8.36	6	Sarawak Energy	5.06
2	Axiata	7.89	7	YTL Power International	4.97
3	CB Industrial Product	7.67	8	Tenaga Nasional	4.68
4	PPB	6.91	9	Taliworks	4.17
5	Wah Seong	6.31	10	Malaysian Bulk Carriers	4.06

Fund Price History

	NAV	Date	NAV	Date
High	0.6073	31/07/09	High (YTD*)	0.6073 31/07/09
Low	0.4493	28/10/08	Low (YTD*)	0.4593 12/03/09

* YTD: Year To Date

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

TA North Asian Opportunities Capital Protected Fund (TANAOCF)

Information as at 31 July 2009

Pg 19

Fund Objective

The Fund aims to provide capital appreciation whilst seeking to provide capital protection at the Fund's maturity.

Investors Profile

- Are seeking capital protection.
- Are risk adverse.
- Wish to participate in the potential upside from selected indices tracking the performances of equities of companies listed in China, Taiwan, and South Korea.
- Wish to diversify their investment abroad.

Investment Strategy

The Fund intends to invest in 2-year Ringgit Malaysia denominated Zero-coupon Negotiable Instruments of Deposits ("ZNIDs") issued by Malaysian banks of investment grade rated at least "A" by RAM or equivalent which aim to repay the initial capital (including sales charge) at Maturity.

Also, an equity component is designed to achieve potential return linked to selected indices tracking the performances of equities of companies listed in China, Taiwan, and South Korea through the investment of options (the "Option").

Quarterly Market Review - (as at 30 June)

Introduction

Global stocks rallied recently with signal showing worst of the recession is over. Asia is among the best performing regions with better economy outlook.

HSCEI Index

China's economic growth may have accelerated to as much as 7.5 percent in the second quarter on surging fixed-asset investment and loans according to the central bank's research bureau. Despite a global economic contraction and some uncertainties over growth in domestic demand, China's economic recovery will continue. China's economy may expand 8 percent in the third quarter and 9 percent in the final three months of the year, driven by government spending and growth in money supply. A 4 trillion RMB (\$585 billion) stimulus package is reviving the world's third-biggest economy after exports collapsed and growth slowed to the weakest pace in almost a decade. President Hu Jintao said in Italy before G-8 meeting that the economy "has stabilized."

KOSPI 200 Index

The Bank of Korea raised forecasts for gross domestic product this year and next because of the boost from interest-rate cuts and government stimulus, along with improved demand for exports. The economy will shrink 1.6 percent in 2009, less than the 2.4 percent drop predicted in April

according to the central bank. GDP is expected to expand 3.6 percent next year, compared with a previous estimate of 3.5 percent growth. The improved outlook is a turnaround from October, when the won fell to a decade low as companies struggled to refinance offshore debt, prompting concern the nation could face a repeat of the 1997-1998 Asian meltdown when it needed a bailout from International Monetary Fund. To avert a crisis, policy makers forged a dollar-swap agreement with the Federal Reserve, pumped money into the financial system, boosted spending, set up a fund to replenish bank capital and cut interest rates to a record.

MSCI Taiwan Index

Taiwan has benefited from mainland China measures to stimulate its economy by offering subsidies to consumers. Taiwan has opened up key parts of its manufacturing and service sectors to Chinese investment as another barrier falls between the once bitter foes. The new rules announced are part of President Ma Ying-jeou's ambitious effort to move Taiwan's economy closer to that of China, and foster a dialogue aimed at ending six decades of mutual bitterness and distrust.

(This article is contributed by The Royal Bank of Scotland, the Option Counterparty to the TA North Asian Opportunities Capital Protected Fund).

Fund Details

NAV per unit	RM 1.0671
Fund Size	RM 19.64 million
No of Units In Circulation	18.40 million units
Approved Fund Size	200 million units
Fund Inception Date	7 November 2008
Financial Year End	31 October
Investment Timeframe	2 Years (Close-ended)
Service Charge	Cash Investments - Up to 2.70%
Exit Fees	Within 1 year-1.00% of NAV per unit Within 2 year-0.50% of NAV per unit At maturity-Nil
Management Fee	Nil
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	HSBC (Malaysia) Trustee Bhd
Min. Initial Investment	RM 1,000

Fund Performance

	1 month	6 months	1 year	1 1/2 years	2 years	Year To Date	Since Inception
Fund	4.04	8.00	-	-	-	6.62	6.71
Benchmark*	0.36	1.44	-	-	-	2.41	4.95

* Benchmark: RAM Quant Shop MGS Bond Short 1-3 Year

Source: Lipper Hindsight

Asset & Sector Allocation

ZNIDs	91.06
Option	7.11
Cash	1.83

Top Holdings*

	% NAV
1 EON Bank - Dec 2010 - ZNID	18.23
2 Public Bank - Dec 2010 - ZNID	18.23
3 CIMB Bank - Dec 2010 - ZNID	18.22
4 AmBank - Dec 2010 - ZNID	18.21
5 Affin Bank - Dec 2010 - ZNID	18.17
6 The Royal Bank of Scotland - Jan 2011 - Option	7.11

* Financial Institution - Maturity date - Type, ZNID - Zero-Coupon Negotiable Instruments of Deposits

Fund Price History

	NAV	Date	NAV	Date
High	1.0311	02/06/09	High (YTD*)	1.0671 31/07/09
Low	0.9880	20/01/09	Low (YTD*)	0.9880 20/01/09

* YTD: Year To Date

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.

Investing for Everyone

NUMBERS AT A GLANCE

Name of Fund Benchmark	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Year To Date	Since Inception
TA Growth Fund FBM Top 100	8.08 10.14	33.27 35.60	15.13 2.29	36.18 27.48	50.09 39.92	33.92 37.27	84.86 6.09
TA Comet Fund FBM Emas	6.63 9.89	32.61 36.69	4.03 2.47	27.63 30.41	45.15 38.44	33.46 38.30	148.77 56.74
TA Islamic Fund FBM Emas Syariah	5.59 8.89	28.88 34.56	14.96 -0.10	44.07 31.78	50.46 38.88	30.98 36.27	153.50 88.81
TA Income Fund Benchmark (see page 7)	5.25 5.57	19.08 19.34	9.08 2.25	26.75 20.81	37.32 33.52	20.23 20.14	72.69 42.69
TA Small Cap Fund FBM Small Cap	3.75 7.65	24.65 48.21	3.98 5.69	8.09 56.02	3.50 38.62	23.32 49.20	-9.73 28.45
TA High Growth Fund FBM Top 100	6.59 10.14	33.08 35.60	8.35 2.29	50.56 27.48	60.18 39.92	33.86 37.27	58.72 43.19
TA Dana OptiMix FBM Emas Syariah	5.84 8.89	32.13 34.56	10.36 -0.10	28.76 31.78	- -	33.59 36.27	37.05 27.13
TA CashPLUS Fund Interbank Overnight Deposit Rates*	0.17 0.15	1.02 0.93	2.50 2.49	8.76 9.33	- -	1.25 1.16	11.68 11.92
TA Islamic CashPLUS Fund Maybank (GIA) one-month rate	0.17 0.17	0.17 1.10	1.32 2.27	4.12 7.66	- -	0.13 1.29	6.18 11.16
TA South East Asia Equity Fund FTSE ASEAN 40 Index	14.71 14.20	52.24 51.51	-1.77 -6.39	33.91 17.78	- -	51.74 50.37	41.09 32.27
TA Global Asset Allocator Fund Benchmark (see page 14)	6.82 5.32	19.70 15.15	-6.38 -22.36	-3.51 -23.08	- -	20.32 9.55	-3.24 -20.26
TA Asia Pacific Islamic Balanced Fund Benchmark (see page 15)	7.79 4.66	28.49 18.79	5.21 -0.40	- -	- -	27.46 17.85	2.84 -1.58
TA European Equity Fund FTSE World Europe Index	6.23 10.80	25.33 27.50	-16.61 -22.01	- -	- -	16.53 17.62	-35.58 -33.46
TA ABN AMRO Utilities Fund MSCI World/Utilities Index	3.33 3.96	0.06 0.90	-26.06 -18.92	- -	- -	-1.75 -1.24	-34.86 -18.96
TA Dana Fokus FBM Emas Syariah	6.10 8.89	28.20 34.56	21.48 -0.10	- -	- -	27.56 36.27	21.46 -8.63
TA North Asian Opportunities Capital Protected RAM Quant Shop MGS Bond Short 1-3 Yr	4.04 0.36	8.00 1.44	- -	- -	- -	6.62 2.41	6.71 4.95

Source: Lipper Hindsight (except where indicated otherwise)

*Source: Bank Negara

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2008, a copy of the Prospectus of the TA North Asian Opportunities Capital Protected Fund dated 7 November 2008 and a copy of the Prospectus of the TA All-Cycle Commodities Income Fund dated 4 May 2009, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as currency risk and market risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. TA North Asian Opportunities Capital Protected Fund is not guaranteed and is subject to investment risks. There may be a dilution of performance due to the capital protection structure being in place compared with a conventional fund without capital protection. The capital protection only applies to investors who hold their investment until Maturity Date. Any redemption before the Maturity Date would be based on the NAV of the Fund on that day and would be charged a redemption/repurchase charge. Capital protection will not apply in this case. Investors are advised to read the prospectus for further details of the capital protection structure.