

# Investing for Everyone

**TA INVESTMENT**

May 2007

## FUND FACT SHEET

-For Internal Circulation Only-

INSIDE THIS ISSUE	PG
Equity & Fixed Income Outlook	1
South East Asia Market Outlook	2
Fund Fact Sheets	
TA Growth Fund	3
TA Comet Fund	4
TA Islamic Fund	5
TA Income Fund	6
TA Small Cap Fund	7
TA High Growth Fund	8
TA Dana OptiMix	9
TA CashPLUS Fund	10
TA Islamic CashPLUS Fund	11
TA South East Asia Equity Fund	12
TA Global Asset Allocator Fund	13
TA Asia Pacific Islamic Balanced Fund	14
TA European Equity Fund	15
Numbers at a Glance	16

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## EQUITY & FIXED INCOME OUTLOOK

### Equity Outlook

#### Here we go again....

KLCI rose 6.0% to 1,322.95 points after briefly hitting the historic high of 1,330.3 points on 17th April, just before markets in the region pulled back on concerns that China might raise interest rates to curb its economic growth. After the one-day shock of a 1.7% decline, optimism returned to the stock market, causing the KLCI to resume its upward trend. This was supported by the Dow Jones crossing 13,000 points for the first time. The broad-based FBM Emas and KL Second Board Index gained 6.4% and 4.1% respectively last month.

#### Share split and going private... spurring market interests

Share prices of Genting and Resorts rose significantly before and after their one-for-five share split to make them more affordable to smaller investors. Since then, IOI Corp, KNM and WTK have also announced their share split intentions, attracting similar responses from the market.

Meanwhile, Petaling Garden and Island & Peninsula, both property companies majority-owned by PNB, would be privatized and probably merged to create more efficiency similar to the merger of plantation companies under PNB's wings. One of Malaysia's largest telco player, Maxis, listed only since 2002, will soon be taken private by Usaha Tegas, which now owns 47.05% of it.

#### Plantation stocks hit year's high on CPO rally

Crude palm oil (CPO) futures surged to an eight-year high of RM2,335 per tonne due to tight supply (low inventory), strong exports and biodiesel demand. This drove plantation stock prices to year-high levels.

#### Property sector obtained another boost

The PM announced some bold changes to the public delivery system for the property sector, aimed at making it more competitive and efficient. The announcement was well received as the measures meant lowered holding costs and better use of capital, which could benefit property buyers. Prime beneficiaries include Sunrise, SP Setia and Mah Sing.

#### Steel sector, a beneficiary of government announcements

As anticipated, the Ministry of Domestic Trade and Consumer Affairs lifted the control price of steel bars and steel billets by 20% to RM1,884 and RM1,553 respectively, to curb black market activities and

ensure sufficient supply locally. Some analysts say the price increase should not have a significant impact as producers had mostly been selling according to client specifications rather than to the standard measurements - not adhering to the controlled price. Nevertheless, producers like Kinsteel, Southern Steel and Malaysia Steel Works rose on the news.

#### Investment Strategy

Moving on to May 07, the KLCI is expected to undergo a short period of consolidation before the strong underlying momentum carries it further up. At present, we are keeping our equity weightage high i.e. in the 80% to 85% region but this weightage is rather fluid as we recognize that the market could stumble at any moment.

Barring any global crisis, the Malaysian market should do well on the following factors:-

1. More positive news from construction projects under the 9th Malaysian Plan.
2. Expectations and realization of an average 20% growth from major listed companies.
3. Maintenance of the "feel good" factor for the upcoming general election.
4. A strong Ringgit pulling in investments.

#### Fixed Income Outlook

Bank Negara (BNM) was in a holding pattern, keeping rates unchanged at 3.50% for the eighth consecutive meeting since April 2006. The current level of policy rates is consistent with stable inflation and sustainable economic growth.

The Second Finance Minister stated that the currency was not volatile and the Ringgit's gains have been gradual. With the recent liberalisation of foreign exchange rules, effective April 2007, we expect strong buying momentum in the local bond market to persist. Hence, we may expect the Ringgit to strengthen further, which would be bond-market positive although rich valuations are likely to limit the extent of further gains.

Our strategy is to favour the shorter tenor government securities and BNM Monetary Notes as a means to express the long currency play and continue to stay neutral to defensive on longer-end MGS given the limited likelihood of policy rate cut in 2007.

## SOUTH EAST ASIA MARKET OUTLOOK

### Market Review

Led by strong global equities performance, Singapore, Malaysia and Indonesia stock markets hit an all-time high in April 2007. They each closed at 3.2%, 5.6% and 7.1% higher respectively for the month. Philippines and Thailand also recorded gains of 2% and 4.8% respectively.

In Singapore, real GDP grew an estimated 6% in the first quarter, much stronger than market consensus, driven by domestic sectors such as services and construction. The construction sector saw significant growth of 7%, marking a higher trend compared to the previous four quarters in 2006. External slowdown notwithstanding, domestic demands was expected to be a significant driver in Singapore's growth momentum.

Bank Negara Malaysia kept its overnight policy rate unchanged at 3.5%. More encouragingly, it indicated its comfort with the current outlook of continued solid growth and easing inflation. More incentives were also announced for the property sector. The government would speed up housing development approvals from the current 1-2 years to 4-6 months; reducing processing time for buyers by cutting red tape, whilst drawing more investments into the sector. In addition, developers that 'build-and-sell' will be exempted from the obligatory low cost housing quota - currently at 30% of the total scheme.

In Indonesia, the plantation and property sectors were star performers. However, concerns over the weaker-than-expected recovery in the mass population purchasing power kept the consumer sector as an under performer.

The rally in the Thailand stock market on the other hand was led by foreign buying on the back of supportive macroeconomic policy moves. Year to date, foreigners bought US\$1.2bln, despite their positions being at an all-time high in absolute terms. On politics, all eyes remained focused on the drafting of Thailand's new constitution, with the key issue being whether the Senate would be appointed or elected.

The 1Q07 fiscal cash position of the Philippines came in at a deficit of PHP52bln, wider than the target deficit of PHP45.8bln, due to underperformance of revenues. Overseas foreign workers' remittances (OFW) in February rose by 25% to US\$1.1bln. The central bank increased its OFW remittance forecast this year to US\$14.7bln, 5% higher than its previous forecast.

### Outlook

We expect the uptrend in the ASEAN market to continue on the back of rising domestic demand stimulating corporate earnings growth. Domestic demands are expected to rise as public investment and consumption picks up.

In Singapore, positive sentiment in the property market and rotational interest for the small cap stocks could be sustained by M&A plays. On known projects, job creation will likely outstrip labor force growth by nearly three times. The Singapore government will review the Master Plan later in the year. We expect the new plan to accommodate 1.8m housing units for 2020, which could include 1.3m public housing units. Planned high-rise private housing in the new plan is likely to increase to 420,000 from 240,000 units. This boom in the construction sector is set to continue for at least two years, given high future residential unit launch expectations and a lineup of major developments such as two integrated resorts and three new shopping malls on Orchard road.

The Malaysian market is expected to maintain its broader upward trend in 2Q07, driven by a confluence of factors such as fiscal stimulation from the 9th Malaysia Plan, government liberalisation measures, M&A activities, and more positive financial reforms among government-linked companies. Economic fundamentals are improving as fiscal and monetary stimuli converge with high-impact deregulation measures aimed at eliminating structural impediments to foreign investment and operating efficiency.

In Indonesia, we expect the resource, property and plantation sectors to continue their outperformance. The passing of the new Investment Law will be taken positively by investors with improved liquidity, investment spending and higher resource prices likely to be market drivers.

However, market performance is rather uneven in Thailand, leading to diverging sectoral performance. Energy and oil refineries in Thailand are expected to do well, in line with global trends, while the performance of the telecom sector could rebound sharply if there were more clarity in the telecom reforms. Other sectors remain rather lackluster.

In the Philippines, we expect strong performance coming from the property and infrastructure-related sectors.

### Strategy

The fund has received the largest exposure in Malaysia. Given buoyant sentiment and ample liquidity in the Malaysian stock market, we continue to advocate more aggressive strategies focusing on higher growth sectors in the small-mid cap space. Our sector focus remains firmly in the plantation, construction, properties and oil / gas sectors.

We have further cut back our property exposure in Singapore in favour of Malaysia. We are also likely to look into the Indonesia property sector. In Malaysia, we have added more weighting to building materials, contractors and oil / gas companies.

Our strategy in Thailand is to focus on global sectors such as coal and oil refineries as these sectors see less negative impact from the slowing economy and domestic politics. We have also reduced the weight in telecom sector in Indonesia to fund our higher weight in resource sector.

*(This article is contributed by Lion Capital Management Ltd, the investment manager for TA South East Asia Equity Fund).*

# TA Growth Fund (TAGF)

Information as at 30 April 2007

Pg 3

## Fund Objective

To achieve steady income and capital growth over the medium to long term period, to its Unitholders, by investing in the strong economic growth of the country.

## Investor Profile

- \*Is willing to accept moderate risk.
- \*Aims to achieve higher returns on their capital over the medium to long term period.

## Investment Strategy

A broad-based market oriented equity fund, which mainly invests in blue chips and big market cap stocks, TAGF would invest across the board as long as these stocks fit into our quality and growth criteria. On average, the equity exposure will be around 40%-85% and the balance will be held as liquid assets.

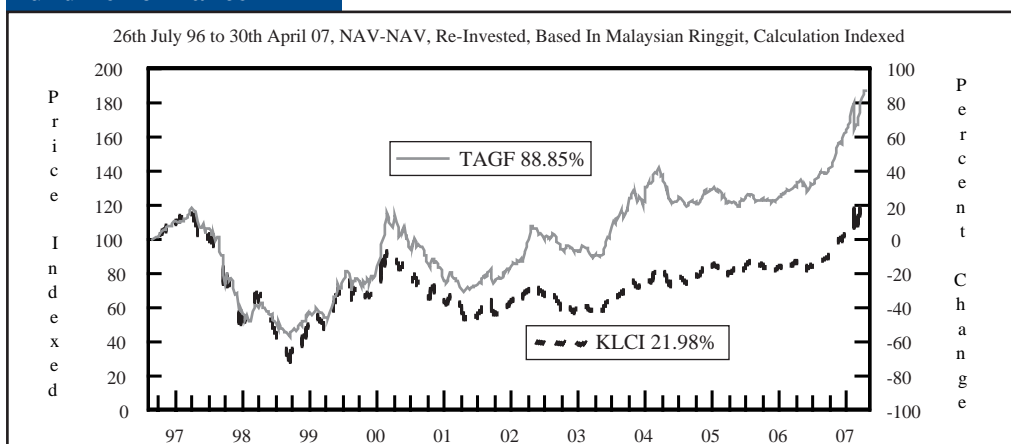
## Fund Details

NAV per unit	RM 0.6004
Fund Size	RM 55.21 million
No of Units In Circulation	91.97 million units
Approved Fund Size	350 million units
Fund Inception Date	1 July 1996
Financial Year End	30 June
Sales Charge	6.35 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.06% p.a. of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000/ 1000 units
Min. Subsequent Investment	RM 100/ 100 units

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
10/03/97	Nil	1:10
30/06/97	5.0 sen/per unit	Nil
30/06/98	Nil	1:12.5
30/06/99	Nil	1:10
30/06/00	3.0 sen/per unit	1:10
30/06/01	Nil	1:20
30/06/02	3.5 sen/per unit	1:10
28/05/04	6.0 sen/per unit	Nil
31/12/04	3.0 sen/per unit	Nil
30/06/06	4.0 sen/per unit	Nil
29/03/07	Nil	1:5

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	7.46	30.24	40.45	46.09	76.44	17.78	88.85
KLCI*	6.05	33.79	39.30	57.75	66.53	20.62	21.98

Source: Morningstar

\*KLCI: Kuala Lumpur Composite Index

## Statistics

Summary Data		Risk/Return	
Best Monthly Return (%)	25.00	Sharpe Ratio	0.28
Worst Monthly Return (%)	-21.69	Annualised Standard Deviation (%)	22.23
		Percentage of Positive Months (%)	51.94

Source: Morningstar

## Asset & Sector Allocation

Asset Class	Allocation (%)
Equity	75.06
1 Trading & Services	26.90
2 Industrial Products	26.16
3 Finance	7.16
4 Consumer Products	4.25
5 Construction	3.46
6 Plantations	2.63
7 Second Board & Others	1.99
8 Exchange Traded Fund	1.56
9 Warrants	0.95
Collective Investment Scheme/s	7.07
Fixed Income Securities	13.05
Money Market Instruments	4.82

## Top Ten Holdings

	% NAV	% NAV	
1 Kossan Rubber Industries	5.52	6 Dialog	3.89
2 Malaysian AE Models	5.29	7 Public Bank	3.77
3 KNM	4.80	8 Genting	3.62
4 CB Industrial Product	4.51	9 Supermax	3.59
5 Petra Perdana	3.91	10 MMC	3.47

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	1.1300	1.1800	07/03/97	High (YTD*)	0.6913	0.7352	23/02/07
Low	0.3100	0.3500	01/09/98	Low (YTD*)	0.5588	0.5943	30/03/07

\*YTD: Year To Date

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# TA Comet Fund (TACF)

Information as at 30 April 2007

Pg 4

## Fund Objective

To provide a channel for investors to invest in low-priced securities offering good value with great upside potential with a view of diversifying towards medium-priced securities and blue chips as the market moves higher over the medium to long term.

## Investor Profile

- \*Is keen to buy low-priced securities offering good value but may not know which shares to select.
- \*Requires liquidity but is willing to invest for the medium to long term.

## Investment Strategy

Focuses on low-priced securities which is usually RM2 and below. This fund is also known for its changing beta portfolio. Typically, the equity exposure will range from 40% to 85% most of the time with the cash portion making up the balance of the portfolio.

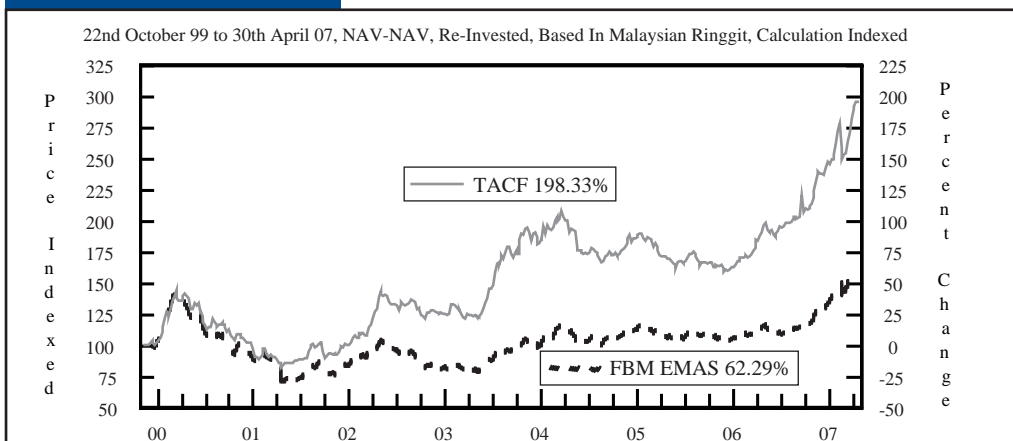
## Fund Details

NAV per unit	RM 0.7593
Fund Size	RM 38.57 million
No of Units In Circulation	50.80 million units
Approved Fund Size	600 million units
Fund Inception Date	1 October 1999
Financial Year End	30 September
Sales Charge	6.35 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.10% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/09/00	3.0 sen/per unit	Nil
28/09/01	1.0 sen/per unit	1:20
30/09/02	4.0 sen/per unit	1:10
30/09/03	5.5 sen/per unit	Nil
30/09/04	3.5 sen/per unit	Nil
30/09/05	3.0 sen/per unit	Nil
29/09/06	4.5 sen/per unit	Nil

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	9.31	39.89	55.68	54.27	113.27	21.83	198.33
FBM Emas*	6.25	37.50	42.13	50.46	58.31	23.69	62.29

Source: Morningstar \*FBM Emas: FTSE Bursa Malaysia Emas

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	17.74
Worst Monthly Return (%)	-11.11
	Sharpe Ratio
	0.78
	Annualised Standard Deviation (%)
	20.49
	Percentage of Positive Months (%)
	56.67

Source: Morningstar

## Asset & Sector Allocation

Equity	77.75
1 Trading & Services	24.10
2 Industrial Products	18.52
3 Plantations	10.47
4 Warrants	6.15
5 Construction	5.36
6 Mesdaq	3.65
7 Loan Stocks/Loan Notes/Bonds	2.36
8 Infrastructure	2.31
9 Exchange Traded Fund	2.15
10 Second Board	1.47
11 Others	1.21
Collective Investment Scheme/s	6.28
Fixed Income Securities	8.65
Money Market Instruments	7.32

## Top Ten Holdings

	%NAV	Stock Beta**		%NAV	Stock Beta**
1 Dialog	5.31	1.54	6 Kossan Rubber	3.41	0.85
2 Asiatic Development	4.96	1.17	7 Commerz-CA	3.19	2.13
3 CB Industrial Product	4.44	1.14	8 KNM	3.14	1.20
4 MMC	3.68	1.42	9 Mulpha-CA	2.71	1.04
5 Top Glove	3.44	0.56	10 PPB Oil Palms	2.67	1.04

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.7593	0.8075	30/04/07	High (YTD*)	0.7593	0.8075
Low	0.3600	0.3900	04/04/01	Low (YTD*)	0.6000	0.6381

\*YTD: Year To Date

\*\*Stock Beta: Beta estimate the degree a stocks's price will fluctuate based on a given movement in the representative market index. The beta value is determined by comparing the price movements of the security and the representative market index for the past 104 weeks.

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## Fund Objective

To achieve steady capital growth over the medium to long term period by investing in a portfolio of authorised investments which conforms strictly to Shariah principles.

## Investor Profile

\*wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.

\*requires liquidity but is willing to invest for the medium to long term.

## Investment Strategy

A broad-based market oriented Shariah based equity fund, which mainly invests in blue chips and big market cap stocks. TAIF would invest across the board as long as these stocks fit into our quality and growth criteria. Depending on market conditions, the equity exposure will range from 40% to 85% with the balance held in Islamic debt instruments and liquid assets.

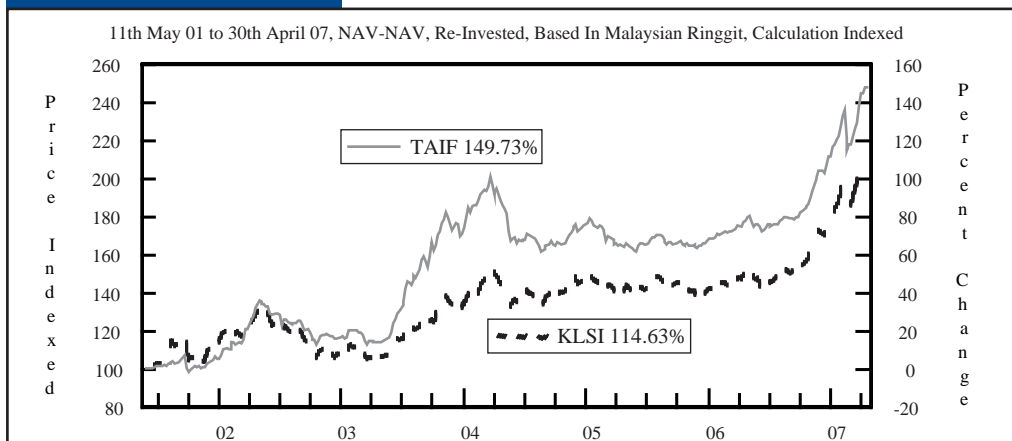
## Fund Details

NAV per unit	RM 0.5557
Fund Size	RM 45.49 million
No of Units In Circulation	81.86 million units
Approved Fund Size	600 million units
Fund Inception Date	24 April 2001
Financial Year End	31 May
Sales Charge	6.95 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/11/01	1.5 sen/per unit	Nil
31/05/02	3.5 sen/per unit	1:10
31/05/03	2.5 sen/per unit	Nil
28/11/03	2.5 sen/per unit	1:10
28/05/04	6.0 sen/per unit	Nil
31/05/05	3.5 sen/per unit	Nil
31/05/06	3.5 sen/per unit	Nil
29/03/07	Nil	1:10

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	8.43	33.94	40.08	35.22	86.42	19.71	149.73
KLSI*	8.12	36.75	42.18	51.40	63.09	23.91	114.63

Source: Morningstar \*KLSI: Kuala Lumpur Syariah Index

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	11.17
Worst Monthly Return (%)	-8.29
Sharpe Ratio	1.23
Annualised Standard Deviation (%)	13.83
Percentage of Positive Months (%)	60.56

Source: Morningstar

## Asset & Sector Allocation

Asset Class	Percentage
Shariah-compliant Equity	79.43
1 Trading & Services	33.40
2 Industrial Products	13.19
3 Consumer Products	10.95
4 Plantations	8.54
5 Construction	5.88
6 Mesdaq	4.92
7 Infrastructure	2.55
Islamic Fixed Income Securities	13.27
Shariah-based Deposits	7.30

## Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Sime Darby	6.78	6	MISC	4.28
2	PPB	5.84	7	Dialog	4.14
3	Asiatic Development	5.64	8	Telekom	3.99
4	KNM	4.40	9	Petra Perdana	3.53
5	Maxis	4.36	10	WCT Engineering	3.44

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.6761	0.7231	04/11/03	High (YTD*)	0.5845	0.6251	21/02/07
Low	0.4222	0.4515	19/06/06	Low (YTD*)	0.5050	0.5401	05/03/07

\*YTD: Year To Date

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# TA Income Fund (TIF)

Information as at 30 April 2007

Pg 6

## Fund Objective

To provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

## Investor Profile

- \*Is willing to accept moderate risk.
- \*wants to divest into fixed income securities at an acceptable level of risk.

## Investment Strategy

Offers the best of both equity and bond markets. The Fund will have more than 40% in bonds and money market instruments and a maximum of 60% in stocks with the cash portion making up the balance of the portfolio.

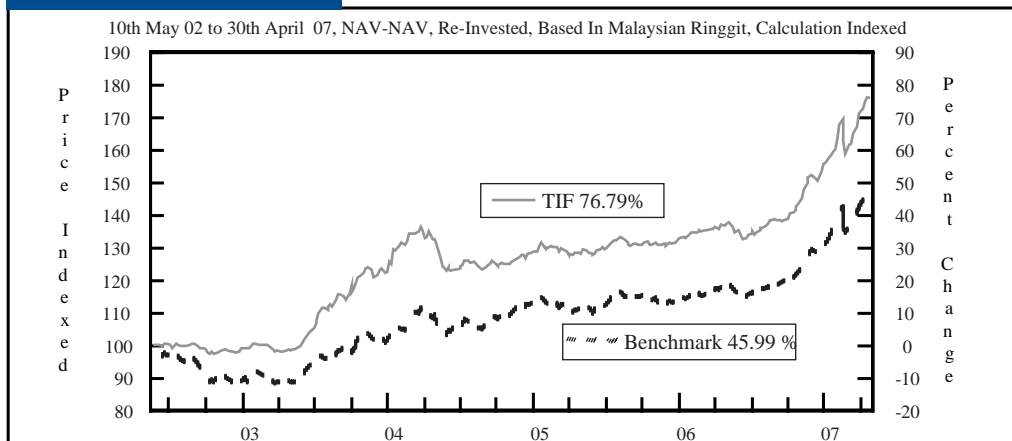
## Fund Details

NAV per unit	RM 0.5613
Fund Size	RM 14.69 million
No of Units In Circulation	26.17 million units
Approved Fund Size	150 million units
Fund Inception Date	6 May 2002
Financial Year End	31 July
Sales Charge	5.50 %
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
31/07/03	3.0 sen/per unit	Nil
30/07/04	4.0 sen/per unit	Nil
29/07/05	5.5 sen/per unit	Nil
31/07/06	3.5 sen/per unit	Nil
29/03/07	Nil	1:10

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	5.27	23.76	29.01	34.96	N/A	14.93	76.79
Benchmark*	3.70	20.00	23.72	36.77	N/A	12.51	45.99

Source: Morningstar \*Benchmark: 60% KLCI + 40% FD

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	6.37
Worst Monthly Return (%)	-5.64
	Sharpe Ratio
	1.64
	Annualised Standard Deviation (%)
	7.62
	Percentage of Positive Months (%)
	69.49

Source: Morningstar

## Asset & Sector Allocation

Asset Class	Value
Equity	56.66
1 Industrial Products	19.92
2 Trading & Services	18.16
3 Finance	5.24
4 Trusts	3.82
5 Plantations	2.37
6 Consumer Products	2.16
7 Exchange Traded Fund	1.62
8 Second Board	1.21
9 Construction	1.20
10 Others	0.96
Fixed Income Securities	20.82
Money Market Instruments	22.52

## Top Ten Holdings

	% NAV		% NAV
1 RHB Sakura 07	6.98	6 CB Industrial Product	4.32
2 Berjaya Land	6.96	7 Dialog	3.98
3 Memory Tech 08	6.87	8 Public Bank	3.35
4 Kossan Rubber Industries	5.48	9 Genting	2.89
5 KNM	5.09	10 Resorts World	2.66

## Fund Price History

	Buying	Selling	Date		Buying	Selling	Date
High	0.6134	0.6533	19/03/04	High (YTD*)	0.5946	0.6273	23/02/07
Low	0.4589	0.4887	15/10/02	Low (YTD*)	0.5333	0.5626	30/03/07

\* YTD: Year To Date

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# TA Small Cap Fund (TASF)

Information as at 30 April 2007

Pg 7

## Fund Objective

To achieve higher capital appreciation by investing in instruments which have the potential of substantial value appreciation over the medium to long term period.

## Investor Profile

- \*seeks higher capital appreciation.
- \*seeks to participate in a diversified portfolio of small companies with potential growth.
- \*has aggressive risk-reward appetite
- \*has long term investment horizon.

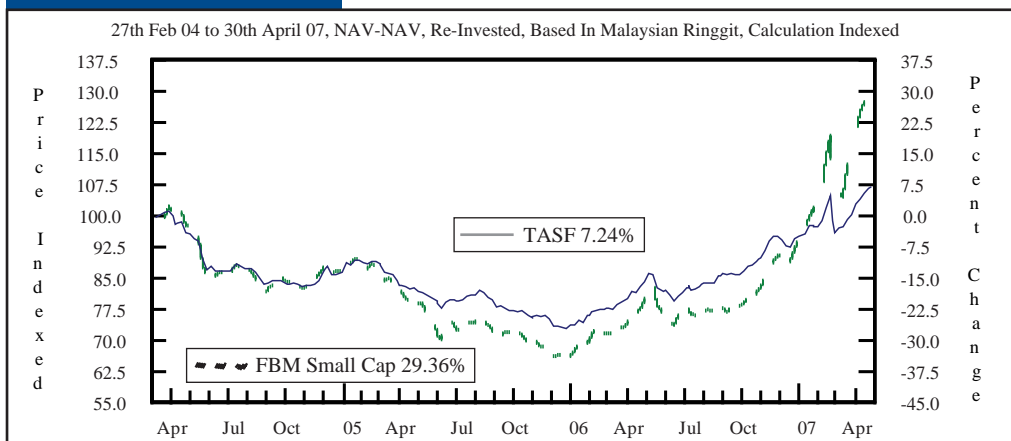
## Investment Strategy

The investment in equities will range from 40% to 90%, principally any equity securities of small cap companies with market capitalisation of RM750 million each and below, at the point of investing, with the balance in fixed income securities and other liquid assets.

## Fund Details

NAV per unit	RM 0.5094
Fund Size	RM 57.62 million
No of Units In Circulation	113.13 million units
Approved Fund Size	800 million units
Fund Inception Date	9 February 2004
Financial Year End	30 April
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	6.79	19.44	27.67	13.38	N/A	13.48	7.24
FBM Small Cap*	12.15	57.39	62.92	34.52	N/A	40.22	29.36

Source: Morningstar \*FBM Small Cap: FTSE Bursa Malaysia Small Cap

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	6.79
Worst Monthly Return (%)	-6.97
Sharpe Ratio	0.20
Annualised Standard Deviation (%)	10.96
Percentage of Positive Months (%)	47.37

Source: Morningstar

## Asset & Sector Allocation

Equity	72.89
1 Industrial Products	26.21
2 Mesdaq	17.40
3 Consumer Products	9.02
4 Trading & Services	8.69
5 REITs	5.17
6 Second Board	3.11
7 Properties	2.59
8 Construction	0.70
Fixed Income Securities	17.60
Money Market Instruments	9.51

## Top Ten Holdings

	% NAV		% NAV
1 KNM	6.24	6 London Biscuits	3.35
2 CB Industrial Product	5.94	7 Dreamgate	3.06
3 Hektar REITs	5.17	8 Supermax	3.03
4 Uchi Technologies	3.53	9 Efficient E-solutions	2.92
5 Lion Diversified	3.47	10 PA Resources	2.63

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.5095	0.5414	25/04/07	High (YTD*)	0.5095	0.5414
Low	0.3455	0.3671	03/01/06	Low (YTD*)	0.4299	0.4567

\*YTD: Year To Date

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# TA High Growth Fund (TAHGF)

Information as at 30 April 2007

Pg 8

## Fund Objective

To provide investors with above average capital growth over the medium to long-term period by investing mainly in companies that offer higher growth prospects than the prevailing economic growth.

## Investor Profile

- \*prefers consistent capital returns more than income over a medium to long term period.
- \*is willing to accept a higher degree of risk in return for potentially higher investment gains.

## Investment Strategy

The main criterion for the stock selection is high earnings growth for the past 3 years. The fund will focus to invest in the top 40% of companies listed on Bursa Malaysia in terms of future earnings growth.

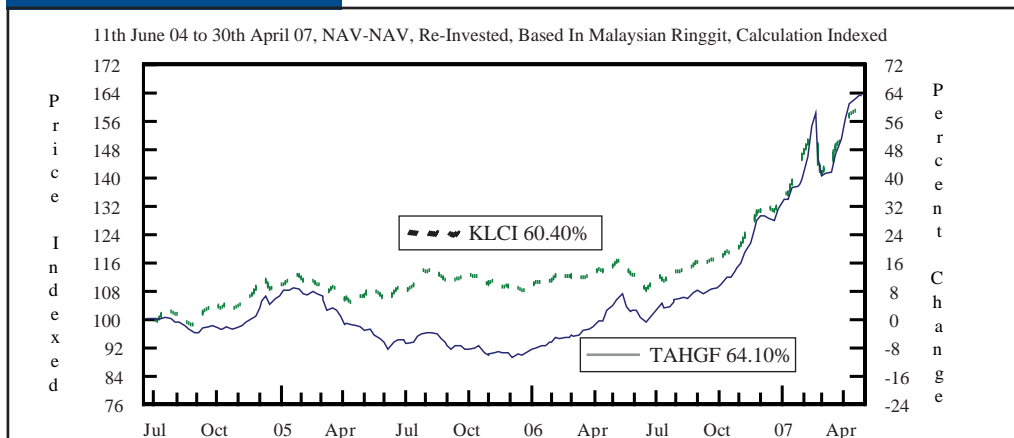
## Fund Details

NAV per unit	RM 0.6184
Fund Size	RM 8.04 million
No of Units In Circulation	13.01 million units
Approved Fund Size	600 million units
Fund Inception Date	7 June 2004
Financial Year End	31 March
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
29/03/07	Nil	1:4

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	8.35	43.14	57.80	N/A	N/A	24.80	64.10
KLCI*	6.05	33.79	39.30	N/A	N/A	20.62	60.40

Source: Morningstar

\*KLCI: Kuala Lumpur Composite Index

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	11.94
Worst Monthly Return (%)	-6.74
Sharpe Ratio	1.47
Annualised Standard Deviation (%)	13.31
Percentage of Positive Months (%)	61.76

Source: Morningstar

## Asset & Sector Allocation

Asset Class	Percentage
Equity	77.42
1 Trading & Services	24.76
2 Industrial Products	22.88
3 Plantations	9.87
4 Construction	6.38
5 Warrants	3.66
6 Exchange Traded Fund	2.68
7 Finance	2.01
8 Infrastructure	1.89
9 Mesdaq	1.82
10 Rights	0.75
11 Second Board	0.72
Collective Investment Scheme/s	5.35
Fixed Income Securities	5.09
Money Market Instruments	12.14

## Top Ten Holdings

	% NAV		% NAV
1 Kossan Rubber Industries	5.33	6 Dialog	3.56
2 KNM	4.56	7 CB Industrial Product	3.34
3 MMC	3.97	8 Mudajaya	2.92
4 Asiatic Development	3.73	9 Batu Kawan	2.69
5 Mulpha-CA	3.66	10 Nomura ETF Banks Index	2.68

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.7489	0.7957	23/02/07	High (YTD*)	0.7489	0.7957
Low	0.4184	0.4446	02/12/05	Low (YTD*)	0.5702	0.6058

\* YTD: Year To Date

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# TA Dana OptiMix (TADO)

Information as at 30 April 2007

Pg 9

## Fund Objective

To achieve steady capital gains with consistent income over the medium to long term by investing in a diversified mix of Shariah-approved instruments.

## Investor Profile

\*wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.

\*requires liquidity but is willing to invest for the medium to long term.

## Investment Strategy

Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market condition. During a very positive equity market outlook, the typically asset allocation for equity to cash mix asset would be 90:10. In a prolong bear equity market, however, the asset allocation for fixed income to cash mix would be 90:10.

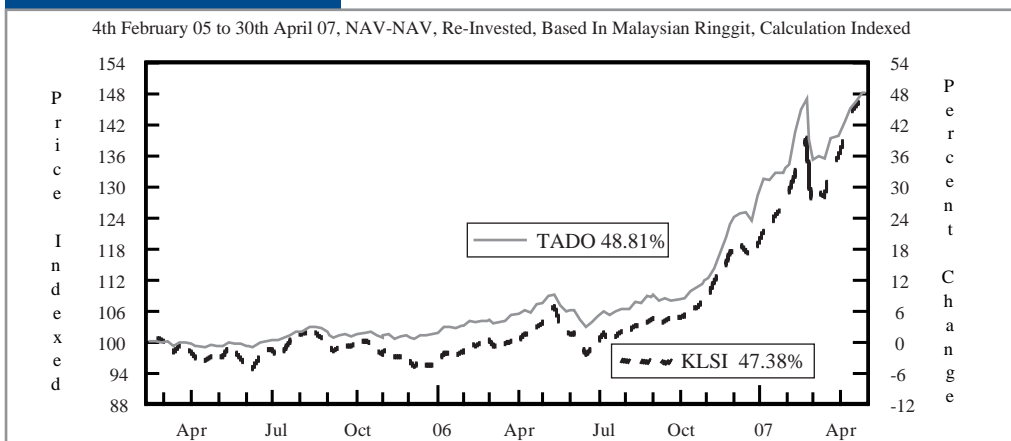
## Fund Details

NAV per unit	RM 0.5373
Fund Size	RM 18.99 million
No of Units In Circulation	35.36 million units
Approved Fund Size	800 million units
Fund Inception Date	17 January 2005
Financial Year End	31 January
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
28/02/06	2.0 sen/per unit	Nil
28/02/07	Nil	1:4

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	6.08	32.92	38.31	N/A	N/A	15.80	48.81
KLSI*	8.12	36.75	42.18	N/A	N/A	23.91	47.38

Source: Morningstar \*KLSI: Kuala Lumpur Syariah Index

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	9.93
Worst Monthly Return (%)	-1.44
Sharpe Ratio	2.35
Annualised Standard Deviation (%)	8.87
Percentage of Positive Months (%)	69.23

Source: Morningstar

## Asset & Sector Allocation

Asset Class	Percentage
Shariah-compliant Equity	70.05
1 Trading & Services	22.96
2 Industrial Products	9.14
3 Infrastructure	8.72
4 Consumer Products	7.89
5 Construction	7.41
6 Mesdaq	5.69
7 Plantations	5.31
8 Second Board	2.93
Islamic Fixed Income Securities	10.63
Shariah-based Deposits	19.32

## Top Ten Holdings

Rank	Company Name	% NAV	Rank	Company Name	% NAV
1	Memory Tech 08	10.63	6	Oilcorp	2.99
2	MMC	4.49	7	Sarawak Energy	2.96
3	PPB	3.82	8	Scomi	2.95
4	Puncak Niaga	3.53	9	Time Dotcom	2.86
5	Asiatic Development	2.99	10	Petra Perdana	2.61

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.6669	0.7086	26/02/07	High (YTD*)	0.6669	0.7086
Low	0.4618	0.4907	19/06/06	Low (YTD*)	0.4669	0.4961

\*YTD: Year To date

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# TA CashPLUS Fund (TACP)

Information as at 30 April 2007

Pg 10

## Fund Objective

Aims to provide investors an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity.

## Investor Profile

- \*Wants to invest in an income yielding yet highly liquid and low risk portfolio for the short or medium term.
- \*Seeks a tax-effective income stream for excess funds currently not in use.
- \*Wishes to position their money while waiting to make another investment.

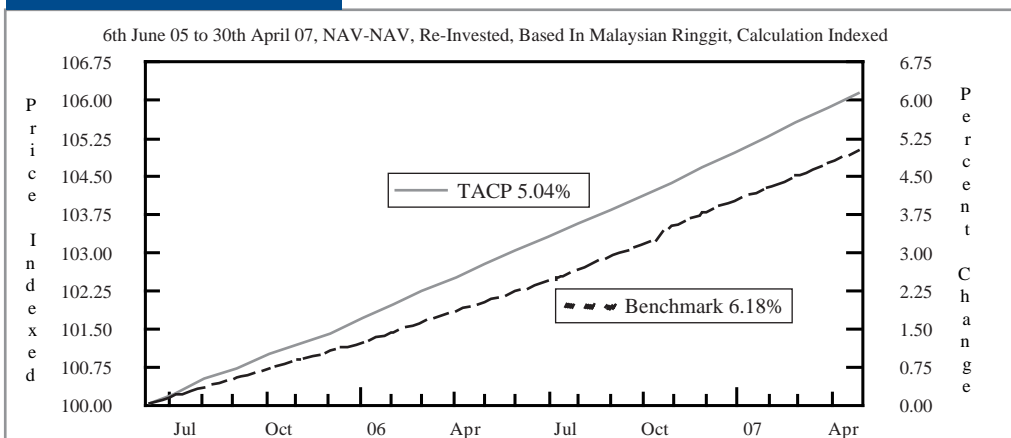
## Investment Strategy

To invest in a diversified portfolio of short term money market instruments which have a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity period which, is more than 365 days but does not exceed 732 days.

## Fund Details

NAV per unit	RM 0.5252
Fund Size	RM 51.64 million
No of Units In Circulation	98.32 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Sales Charge	N/A
Management Fee	0.75% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 10000
Min. Subsequent Investment	RM 10000

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.23	1.45	2.96	N/A	N/A	0.96	5.04
Benchmark*	0.29	1.75	3.50	N/A	N/A	1.17	6.18

Source: Morningstar

\*Interbank Overnight Deposit Rates, source website www.bnm.gov.my

## Statistics

Summary Data	Risk/Return	Summary Data	Risk/Return
Best Monthly Return (%)	0.37	Sharpe Ratio	16.90
Worst Monthly Return (%)	0.16	Annualised Standard Deviation (%)	0.16
		Percentage of Positive Months (%)	100.00

Source: Morningstar

## Asset & Sector Allocation

Fixed Income Securities	13.85
Money Market Instruments	86.15

## Top Ten Holdings

	% NAV	% NAV
1 MIDF 08	5.97	N/A
2 PLUS 08	3.96	N/A
3 Conventional Cagamas Bonds	3.92	N/A
	N/A	N/A
	N/A	N/A

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.5252	0.5252	30/04/07	High (YTD*)	0.5252	0.5252	30/04/07
Low	0.5000	0.5000	06/06/05	Low (YTD*)	0.5204	0.5204	03/01/07

\*YTD: Year To Date

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# TA Islamic CashPLUS Fund (TAICP)

Information as at 30 April 2007

Pg 11

## Fund Objective

Aims to provide investors with an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity which complies with Shariah requirements and as approved by the Securities Commission's Shariah Advisory Council and/or the Shariah Adviser of the Fund.

## Investor Profile

- \*Wants to invest in an income-yielding yet highly liquid and low risk portfolio for the short or medium term.
- \*Seeks a tax-effective income stream for excess funds currently not in use.
- \*Wishes to position money while waiting to make another investment.
- \*Is sensitive to Shariah requirements.

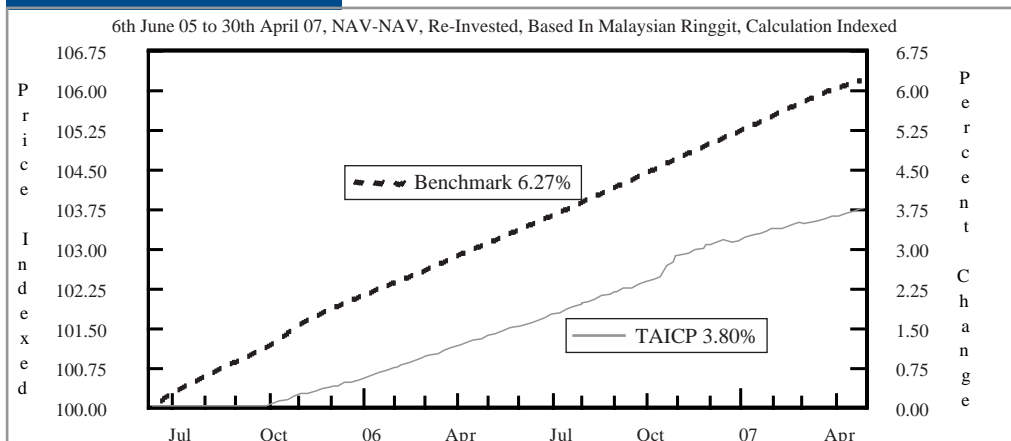
## Investment Strategy

To invest in a diversified portfolio of short-term Islamic money market instruments which complies with Shariah requirements and has a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity period, which is more than 365 days but does not exceed 732 days.

## Fund Details

NAV per unit	RM 0.5190
Fund Size	RM 1.83 million
No of Units In Circulation	3.52 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Sales Charge	N/A
Management Fee	0.75% p.a. of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 10000
Min. Subsequent Investment	RM 10000

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.15	0.89	2.41	N/A	N/A	0.60	3.80
GIA*	0.27	1.63	3.26	N/A	N/A	1.08	6.27

Source: Morningstar

\*Malayan Banking Bhd Al-Mudharabah 1 month rate

## Statistics

Summary Data	Risk/Return	Summary Data	Risk/Return
Best Monthly Return (%)	0.49	Sharpe Ratio	6.07
Worst Monthly Return (%)	0.00	Annualised Standard Deviation (%)	0.34
		Percentage of Positive Months (%)	90.91

Source: Morningstar

## Asset & Sector Allocation

Shariah-based Deposits	100.00
------------------------	--------

## Top Ten Holdings

	% NAV	% NAV
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.5190	0.5190	30/04/07	High (YTD*)	0.5190	0.5190	30/04/07
Low	0.5000	0.5000	06/06/05	Low (YTD*)	0.5161	0.5161	03/01/07

\*YTD: Year To Date

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# TA South East Asia Equity Fund (TASEA)

Information as at 30 April 2007

Pg 12

## Fund Objective

To provide steady income and long-term capital growth by investing primarily in quoted or listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets.

## Investor Profile

- \*Understands the risks associated with investing in the equities of sub-regional fund;
  - \*Wants to invest in stocks and other approved instruments in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand and Philippines;
  - \*Seeks medium to long-term capital growth from the investments;
- The risk / return profile of this Fund is expected to be higher than that of fixed income funds, balanced funds or those of more geographically-diversified funds such as a global fund.

## Investment Strategy

The Fund will invest primarily in listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets, particularly in Indonesia, Malaysia, Singapore, Thailand and the Philippines. There is no target industry or sector for the investments of the Fund. Investments by the Fund are not subject to any specific percentage or monetary limit on investment in a single industry or country.

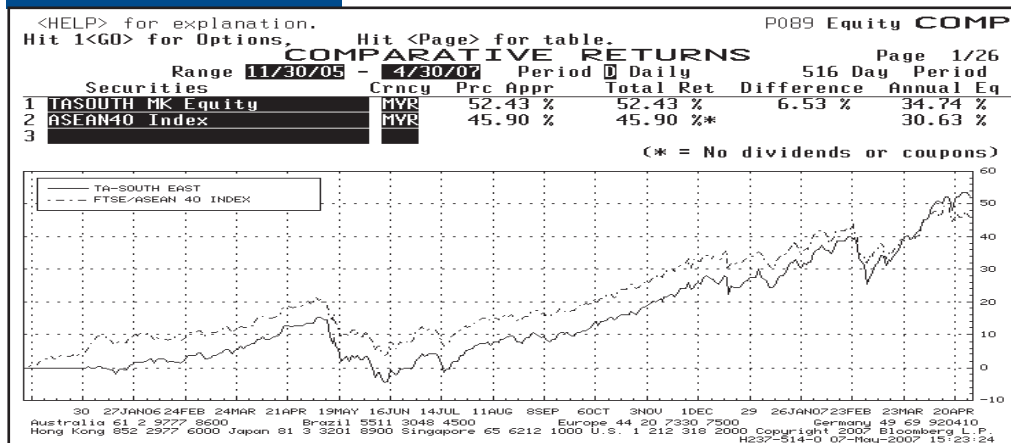
## Fund Details

NAV per unit	RM 0.5779
Fund Size	RM 44.24 million
No of Units In Circulation	76.57 million units
Approved Fund Size	300 million units
Fund Inception Date	28 November 2005
Financial Year End	30 November
Sales Charge	5.5 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
External Investment Manager	Lion Capital Management Limited
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
26/12/06	Nil	1:4

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	8.02	30.04	35.10	N/A	N/A	19.33	52.43
FTSE*	4.28	17.74	23.33	N/A	N/A	8.82	45.90

Source: Bloomberg \*FTSE ASEAN 40 Index

## Statistics

Summary Data	Risk/Return
Best Monthly Return (%)	8.73
Worst Monthly Return (%)	-9.41
	Sharpe Ratio
	2.70
	Annualised Standard Deviation (%)
	13.91
	Percentage of Positive Months (%)
	93.75

Source: Morningstar

## Asset & Sector Allocation

Equity	% NAV
1 Industrial	29.37
2 Finance	23.83
3 Consumer, Non-cyclical	15.25
4 Consumer, Cyclical	8.73
5 Technology	4.37
6 Communications	4.02
7 Diversified	3.16
8 Basic Materials	3.15
9 Energy	1.26
Collective Investment Scheme/s	5.22
Money Market Instruments	1.64

## Top Ten Holdings

	% NAV	% Nav
1 PT Telekomunikasi (Indonesia)	4.02	2.91
2 Hiap Teck Venture (Malaysia)	3.48	2.63
3 Sunrise (Malaysia)	3.45	2.62
4 Yu Neh Huat (Malaysia)	3.42	2.62
5 Sime Darby (Malaysia)	3.16	2.61
6 Asiatic Development (Malaysia)		2.91
7 Gamuda (Malaysia)		2.63
8 SC Global Developments (Singapore)		2.62
9 PT Astra Agro Lestari (Indonesia)		2.62
10 SP Setia (Malaysia)		2.61

## Geographic Allocation

	%NAV	%NAV
1 Malaysia	47.71	6.01
2 Singapore	31.59	N/A
3 Indonesia	13.05	N/A
4 Thailand		6.01
5 Philippines		N/A
6 Vietnam		N/A

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.6066	0.6399	15/12/06	High (YTD*)	0.5817	0.6137
Low	0.4510	0.4759	14/06/06	Low (YTD*)	0.4722	0.4982

\*YTD: Year To Date

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# TA Global Asset Allocator Fund (TAGAAF)

Information as at 30 April 2007

Pg 13

## Fund Objective

The Fund aims to provide investors with long term capital growth by investing in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

## Investor Profile

- \*Wants to diversify overall investment portfolio by including exposure to the foreign market;and
- \*Seeks long term capital appreciation through exposure to equities, fixed income securities, property-related securities and commodities-related securities.

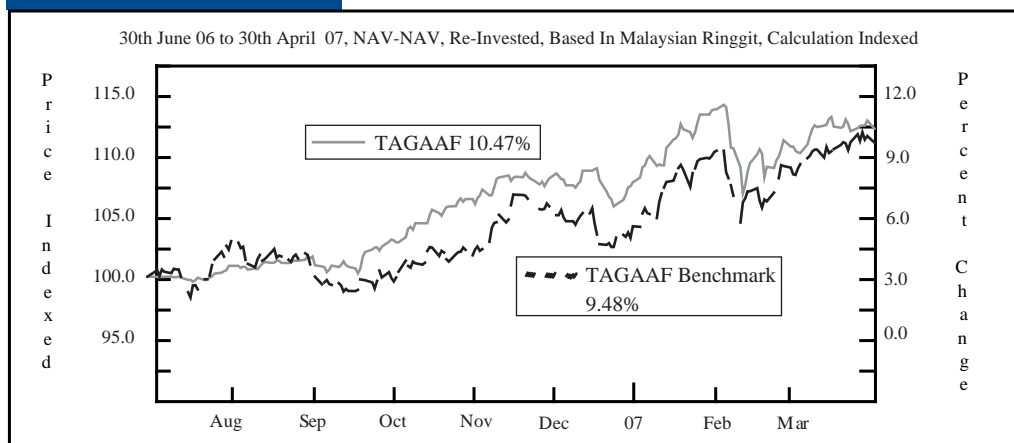
## Investment Strategy

The Fund will maintain a 95% minimum investment in collective investment scheme (CIS) at all times with the balance in liquid assets. The Fund will be invested in each asset class ranging from 0 to 50% respectively. In terms of Fund allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.

## Fund Details

NAV per unit	RM 0.5235
Fund Size	RM 45.82 million
No of Units In Circulation	87.53 million units
Approved Fund Size	300 million units
Fund Inception Date	12 June 2006
Financial Year End	31 July
Sales Charge	5.5 %
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	1.59	5.91	N/A	N/A	N/A	2.77	10.47
Benchmark*	1.41	7.52	N/A	N/A	N/A	4.78	9.48

Source: Bloomberg

\*Benchmark: 1) Bonds- JP Morgan Global Government Bond Global Unhedged USD Index - 25%  
 2) Equities- MSCI AC World Index - 25%  
 3) Property- S&P/Citigroup World REIT Index - 25%  
 4) Commodities-Goldman Sachs Commodity Total Return Index- 25%

## Statistics

Summary Data	Risk/Return	Summary Data	Risk/Return
Best Monthly Return (%)	2.72	Sharpe Ratio	2.81
Worst Monthly Return (%)	-1.87	Annualised Standard Deviation (%)	4.80
		Percentage of Positive Months (%)	90.00

Source: Morningstar

## Asset & Sector Allocation

1 Property	35.29
2 Fixed Income Securities	16.83
3 Commodity	19.52
4 Equity	19.38
5 Money Market Instruments	8.98

## Top Ten Holdings

	% NAV
1 First State Global Resources Fund	13.53
2 Templeton Global Fund	12.06
3 First State Global Property Investment Fund	11.47
4 ABN Global Property Equity Fund	11.01
5 Templeton Asian Bond Fund	9.91
6 ABN AMRO Global Emerging Market Bond Fund	6.92
7 Franklin Global Real Estate (USD) Fund	4.92
8 TA South East Asia Equity Fund	3.65
9 ABN Amro Energy Fund	3.13
10 Powershares Db Commodity Fund	2.89

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.5315	0.5607	26/02/07	High (YTD*)	0.5315	0.5607
Low	0.4722	0.4982	19/07/06	Low (YTD*)	0.4974	0.5248

\* YTD: Year To Date

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# TA Asia Pacific Islamic Balanced Fund (TAIB)

Information as at 30 April 2007

Pg 14

## Fund Objective

The Fund aims to provide steady income and capital growth over the medium to long-term period by focusing its investment in local and Asia Pacific listed and unlisted equities, equity related securities, fixed income securities, participation in mutual funds and other interests in collective investment schemes which are permitted under SC Guidelines and complies with Shariah requirements.

## Investor Profile

- \*Wants to diversify overall investment portfolio by including exposure to the foreign market; and
- \*Seeks long term capital appreciation through exposure to equities and fixed income securities which complies with Shariah requirements.

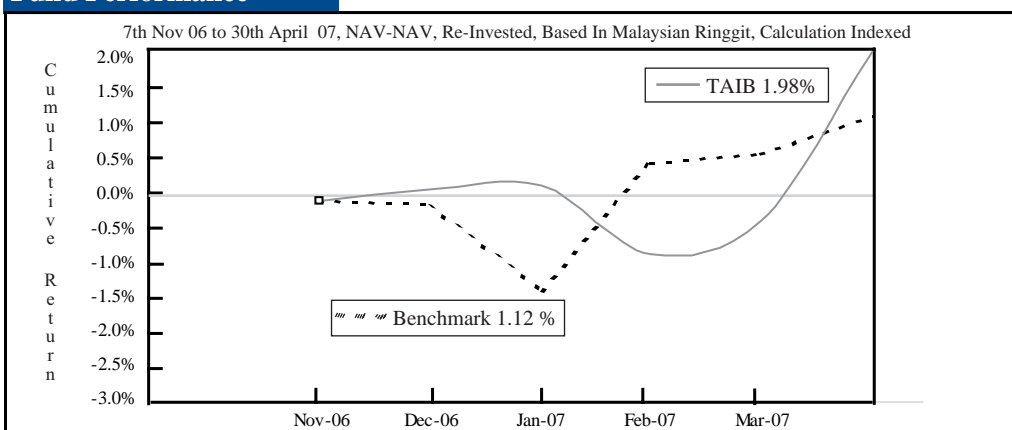
## Investment Strategy

The Fund seeks to meet its objectives of producing steady and recurring income while pursuing long-term capital growth by adhering to a balanced asset allocation approach of investing 40% to 60% of its NAV in Shariah-compliant equity and equity related securities while the balance into Islamic securities.

## Fund Details

NAV per unit	RM 0.4798
Fund Size	RM 32.74 million
No of Units In Circulation	68.24 million units
Approved Fund Size	300 million units
Fund Inception Date	7 November 2006
Financial Year End	30 September
Sales Charge	6.25 %
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	2.24	N/A	N/A	N/A	N/A	1.81	1.98
Benchmark*	0.49	N/A	N/A	N/A	N/A	1.16	1.12

Source: Bloomberg & TA Investment Management Bhd \*Benchmark: Dow Jones Islamic Market Asia Pacific Index - 60%  
12 month General Investment Account (GIA) rate - 40%

## Statistics

Summary Data	Risk/Return		
Best Monthly Return (%)	2.58	Sharpe Ratio	1.28
Worst Monthly Return (%)	-0.91	Annualised Standard Deviation (%)	4.46
		Percentage of Positive Months (%)	80.00

Source: Morningstar

## Asset & Sector Allocation

Asset Class	% NAV
Shariah-compliant Equity	53.65
1 Industrials Products	15.57
2 Technology	10.91
3 Trading & Services	9.19
4 Energy	5.07
5 Plantations	3.90
6 Transportation	3.06
7 Communications	2.54
8 Utilities	1.92
9 Mesdaq	1.49
Islamic Fixed Income Securities	9.37
Shariah-based Deposits	36.98

## Top Ten Holdings

Rank	Symbol	% NAV	Rank	Symbol	% NAV
1	PLUS 08	9.37	6	Asiatic Development (Malaysia)	3.90
2	Canon (Japan)	6.37	7	Sime Engineering (Malaysia)	3.53
3	Komatsu (Japan)	5.51	8	Posco (Korea)	3.36
4	Fanuc (Japan)	4.63	9	Petrochina (Hong Kong)	3.19
5	Samsung Electronics (Korea)	4.54	10	Labroy Marine (Singapore)	3.06

## Geographic Allocation

Rank	Country	%NAV	Rank	Country	%NAV
1	Japan	19.05	5	Hong Kong	5.11
2	Malaysia	11.60	6	Australia	2.07
3	Korea	7.90	7	Thailand	1.88
4	Singapore	6.04			

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date	
High	0.4814	0.5115	27/04/07	High (YTD*)	0.4814	0.5115	27/04/07
Low	0.4599	0.4887	05/03/07	Low (YTD*)	0.4599	0.4887	05/03/07

\* YTD: Year To Date

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# TA European Equity Fund (TAEURO)

Information as at 30 April 2007

Pg 15

## Fund Objective

The Fund aims to seek steady income and capital growth over medium to long term through investments in a diversified portfolio of local and/or foreign equity funds, REITs and ETFs that invest in Europe.

## Investor Profile

- \*Wish to seek above market yield or long term capital appreciation through the investments in European equity markets.
- \*Are seeking high yields over the long term and prepared to accept fluctuations in capital values.

## Investment Strategy

The Fund will invest in a broad range of European equity funds and focuses into different investment strategy at different cycle of the market, e.g. large capitalization, small capitalization, dividend paying stock and property related equities. The fund may invest up to 15% of the NAV of the fund into bond funds when the equity markets are anticipated to be weak. The investment in bond funds is generally raised at the expense of equity funds allocation when the equity markets are anticipated to be weak and vice-versa.

The Fund shall maintain a 90% minimum investment in collective investment schemes at all times with the balance in liquid assets. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme

## Fund Details

NAV per unit	RM 0.4751
Fund Size	RM 118.57 million
No of Units In Circulation	249.59 million units
Approved Fund Size	300 million units
Fund Inception Date	20 March 2007
Financial Year End	30 June
Sales Charge	5.50 %
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1000
Min. Subsequent Investment	RM 100

## Fund Performance

N/A							
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	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.30	N/A	N/A	N/A	N/A	0.30	0.30
Benchmark*	3.90	N/A	N/A	N/A	N/A	3.90	3.90

Source: Bloomberg

\*FTSE World Europe Index

## Statistics

Summary Data	Summary Data	Risk/Return
Risk/Return Best Monthly Return (%)	N/A	Sharpe Ratio
Worst Monthly Return (%)	N/A	Annualised Standard Deviation (%)
		Percentage of Positive Months (%)

## Asset & Sector Allocation

Collective Investment Scheme/s	65.73
Money Market Instruments	34.27

## Holdings

	% NAV
1 Henderson Horizon Continental European Equity Fund	16.56
2 Henderson Horizon Pan European Equity Fund	16.51
3 Henderson Horizon Pan European Equity Dividend Fund	16.48
4 Henderson Horizon Pan European Property Equities Fund	9.55
5 Henderson Horizon Pan European Smaller Companies Fund	6.63

## Fund Price History

	Buying	Selling	Date	Buying	Selling	Date
High	0.4764	0.5026	27/04/07	High (YTD*)	0.4764	0.5026
Low	0.4716	0.4975	20/04/07	Low (YTD*)	0.4716	0.4975

\*YTD: Year To Date

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## NUMBERS AT A GLANCE

Fund Performance to 30 April 2007 (based on NAV to NAV with distributions reinvested)

Name of Fund <i>Benchmark</i>	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Year To Date	Since Inception
TA Growth Fund <i>KLCI</i>	7.46 6.05	30.24 33.79	40.45 39.30	46.09 57.75	76.44 66.53	17.78 20.62	88.85 21.98
TA Comet Fund <i>FTSE Bursa Malaysia Emas</i>	9.31 6.25	39.89 37.50	55.68 42.13	54.27 50.46	113.27 58.31	21.83 23.69	198.33 62.29
TA Islamic Fund <i>KLSI</i>	8.43 8.12	33.94 36.75	40.08 42.18	35.22 51.40	86.42 63.09	19.71 23.91	149.73 114.63
TA Income Fund <i>Benchmark (60%KLCI+40%FD)</i>	5.27 3.70	23.76 20.00	29.01 23.72	34.96 36.77	N/A N/A	14.93 12.51	76.79 45.99
TA Small Cap Fund <i>FTSE Bursa Malaysia Small Cap</i>	6.79 12.15	19.44 57.39	27.67 62.92	13.38 34.52	N/A N/A	13.48 40.22	7.24 29.36
TA High Growth Fund <i>KLCI</i>	8.35 6.05	43.14 33.79	57.80 39.30	N/A N/A	N/A N/A	24.80 20.62	64.10 60.40
TA Dana OptiMix <i>KLSI</i>	6.08 8.12	32.92 36.75	38.31 42.18	N/A N/A	N/A N/A	15.80 23.91	48.81 47.38
TA CashPlus Fund <i>Interbank Overnight Deposit Rates (Source: Bank Negara)</i>	0.23 0.29	1.45 1.75	2.96 3.50	N/A N/A	N/A N/A	0.96 1.17	5.04 6.18
TA Islamic CashPlus Fund <i>GIA (Malayan Banking Bhd Al- Mudharabah 1 month rate)</i>	0.15 0.27	0.89 1.63	2.41 3.26	N/A N/A	N/A N/A	0.60 1.08	3.80 6.27
TA South East Asia Equity Fund* <i>FTSE ASEAN 40 Index*</i>	8.02 4.28	30.04 17.74	35.10 23.33	N/A N/A	N/A N/A	19.33 8.82	52.43 45.90
TA Global Asset Allocator Fund* <i>Benchmark (see page 14)</i>	1.59 1.41	5.91 7.52	N/A N/A	N/A N/A	N/A N/A	2.77 4.78	10.47 9.48
TA Asia Pacific Islamic Balanced Fund* <i>Dow Jones Islamic Market Asia Pacific Index*</i>	2.24 0.49	N/A N/A	N/A N/A	N/A N/A	N/A N/A	1.81 1.16	1.98 1.12
TA European Equity Fund* <i>FTSE World Europe Index*</i>	0.30 3.90	N/A N/A	N/A N/A	N/A N/A	N/A N/A	0.30 3.90	0.30 3.90

Source: Morningstar (except where indicated otherwise)

\*Source: Bloomberg LP

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