Investing for Everyone

TA INVESTMENT

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FUND FACT SHEET

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Published by/ Head Office:
TA Investment Management Berhad (340588-T)
23rd Floor Menara TA One
22 Jalan P Ramlee
50250 Kuala Lumpur
Tel: 03-2031 6603
Fax: 03-2031 4479 / 03-2710 9795
Toll-free: 1-800-387-147
Website: www.tainvest.com.my

Branch contact numbers:
Miri: 085-430 415
Kuching: 082-233 203
Kota Kinabalu: 088-247 023

Printed by:
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Kaw. 3 Taman Klang Jaya
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EQUITY & FIXED INCOME OUTLOOK

Equity Outlook

Fallen to attractive levels

The KLCI lost 5.4% to 1,100.5 pts in Aug 08. From the high of 1,524 (Jan 14, 2008), the index has contracted 23.8% vs the Dow Jones' retreat of only 9.7% for the same period. US data, especially in the upward revision of their 2Q08 GDP growth to 3.3%QoQ (annualized), continuing strong growth in exports and a third consecutive rise in sales of durable goods lifted market sentiment. This was also supported by a sharp pull-back in oil and other commodity prices. We believe the USD has likewise recovered because of a shift of funds away from commodities to cheap US stocks.

Investors, especially foreigners, stayed away from the local market mainly because of expectation of uncertain political developments going forward, following Anwar Ibrahim's resounding win in the recent by-election. Average daily market volume shrank to 367m vs 436m in July and 649m for Jan to July 08. The broader FT Bursa Emas dropped 5.0% while the FT2B eased 3.2%.

Spotlight: Sime Darby's 47% jump in net profits

Sime Darby's net profit climbed 47%YoY to RM3.5bn for the year ended June 2008 largely due to higher contribution from its plantation and motor divisions. Group revenue rose 21%YoY to RM34.0bn. Operating profits from its plantation division surged 139% to RM3.9bn due to higher CPO prices and a 12% growth in fresh fruit bunches. Operating profit for its motor division jumped 222% to RM203m from a loss the year before. The group realized RM210m in merger synergies, ahead of its schedule to achieve RM400m to RM500m target by FY9/2010.

SC to issue more Islamic fund management licences

The Securities Commission (SC) has approved 3 Islamic fund management company licences and, is processing more applications from Europe, the US, Asia Pacific and the Middle East for this year and the next, to "continuously internationalize the industry". Foreign Islamic fund management companies are allowed to have a 100% equity interest. The SC however did not disclose the number of licences to be issued.

Petrol price reduced earlier than expected

The PM surprised the rakyat with a cut in fuel prices from 23 August as follows: 15 sen for petrol (unleaded), 22 sen for regular petrol and 8 sen for diesel. He had earlier said that the government will stick to its decision to announce the new prices on Aug 31, to be enforced on Sep 1. Since the hike in petrol prices from 5 Jun, global crude oil prices had been trending downwards, causing speculation that petrol prices would be reduced following the government's decision to review petrol prices every month.

2009 Malaysian Budget

The main thrust of the 2009 Budget's total allocation of RM207.9bn (+5.1% over 2008) was to strengthen the nation's economic resilience in the current challenging global environment. In our view, the key tax and expenditure measures in the 2009 Budget are aimed at easing the inflation burden of the population, particularly the lower income group, as well as moving towards protecting economic growth. This is a positive development under the current macroeconomic environment.

The Federal Government's fiscal spending will be less expansionary in 2009, given that both its operating and development expenditure will expand at a more moderate pace to ensure that the budget deficit is under control.

Investment Strategy

The panic in commodity prices has rubbed off on equity markets. We feel that this is not rational as falling commodity prices would ease inflation fears and ultimately lift consumption. It will also be positive for oil-dependant countries like the USA, Japan, Korea and China. Hence, we are turning more optimistic on global equities.

In Malaysia, nothing much has changed. Market valuation looks attractive but dark political clouds hang overhead especially so given the deterioration in Thailand and as Sept 16 draws nearer. Still, it is difficult to forecast the political future and we continue to assign a neutral impact on this factor. We maintain our strategy of increasing the equity exposure of our pure equity funds to 60% - 65% and the balanced funds to 50%, preferably after Sept 16. Our focus will be on value blue chips and sharply-corrected growth stocks.

Fixed Income Outlook

We maintain a defensive stance in the short-term despite bond yields having gone up significantly. The political uncertainty has significantly affected investors' sentiment and market participants will continue to sideline the market in the near term. We prefer to temporary avoid investing into the bond market in view of poor investor sentiment and uncertainty in government policies toward certain business sectors.

Large cash positions and risk free short tenure deposits are preferred at this moment.

SOUTH EAST ASIA MARKET OUTLOOK

Market Review

During the month of August, crude oil prices corrected on further signs of a slowing global economy. Asean market performances were mixed with the Philippine market and Thailand market registering gains while Singapore, Indonesia and Malaysia registered negative returns.

The Singapore stock market fell in August on worsening economic outlook. Cyclical sectors such as real estate, financials and industrials underperformed while healthcare, consumer discretionary and telecoms outperformed. Economic indicators came in weak across the board. 2Q08 GDP contracted 6% QoQ while July NODX fell 5.7% YoY, led by weakness in the electronics sub-sector.

The Malaysian stock market fell in August, led by energy and industrial stocks. Inflation rose to 8.5% YoY, the highest rate since August 1981 while policy interest rates were kept unchanged at 3.5%. Petrol and diesel prices were cut by 5.6% and 3.1% respectively due to lower crude oil prices. GDP in 2Q08 came in stronger than expected at 6.3% YoY led by domestic demand and consumption. On the political front, Datuk Seri Anwar Ibrahim won the Permatang Pauh by-election.
The Thai stock market rose on falling oil prices while the domestic political situation deteriorated as the PAD increased their pressure on Prime Minister Samak to resign. The situation escalated with a clash between anti-government demonstrators and pro-government supporters, which resulted in a State of Emergency being declared. The military has vowed that it would not stage a coup and that would not use force to remove the anti-government protestors from government house.

The Jakarta stock market declined in Aug with all sectors down except financials and utilities. The worst hit were the energy and industrial sectors. GDP for 2Q08 was higher than expectations at 6.4% YoY. Inflation in Aug remained high rising 11.8% YoY and Bank Indonesia raised its policy rate by 25 bp to 9%, signaling further rises to 9.5%.

The Philippines market rose as easing oil prices underpinned the relief rally. GDP decelerated in 2Q08 to 4.6% YoY, its most sluggish pace in three years. Inflation accelerated to 12.2% YoY, the highest since 1990, prompting the Central bank to raise interest rates by 25 bp to 6%.

Market Outlook

Continued easing of oil prices is positive for the inflation outlook for Asia. However with more signs of global economic slowdown, Asian markets have tended to focus on the impact of economic slowdown.

The Singapore economy has shown signs of weakness recently. The Singapore stock market has therefore not been spared from the regional sell-down. Political uncertainty will continue to be the main factor affecting the Malaysian market in the short term. Other factors affecting the Malaysian market include slower corporate earnings growth as a result of delay or cancellation of infrastructure projects, slowing government spending and weakening private consumption and investments.

The outlook for the Thai market has deteriorated due to rising political risks. However, the situation is improving with reduction of risks of further violence with the State of Emergency and interest rates peaking.

The recent volatility in the Indonesian market presents a buying opportunity for exposure into the long term structural growth of the commodity sector.

In the case of Philippines, the market rebound has been due to falling oil prices and resilient OFW remittances.

(This article is contributed by Lion Global Investors Limited, the investment manager for TA South East Asia Equity Fund).

GLOBAL SNAPSHOT

Sterling slides against the dollar

Sterling fell more sharply against the US dollar in August than in any month since October 1992 and also weakened a little against the euro. There is a growing view that the downturn in the UK economy could be worse than that in other major economies, partly due to the weakness of the housing market and also because the government has very little room to cut taxes or boost public spending.

Economic Outlook

US manufacturing may be improving

Amidst all the recent gloomy economic news, however, one relatively bright spot appears to be US manufacturing industry. The latest surveys of manufacturers in Philadelphia and New York state show confidence at its highest level since the turn of the year. Manufacturing in the US appears to be benefiting from strong external demand largely due to the weak US dollar earlier this year.

Economic activity in the Euro-zone contracted in the second quarter of 2008. Real GDP was down 0.2% after a 0.7% increase in the first quarter. The export sector is being hit by the combination of slackening overseas demand and the past strength of the euro. Meanwhile, domestic spending is weaker because higher food and energy prices have squeezed households' spending power. Leading indicators suggest output may continue to contract throughout the rest of the year.

Discretionary household spending in the UK has also been hit by higher food and energy prices. According to the Confederation of British Industry, retail sales are contracting faster than any time in the last 25 years and it is not likely to recover in the next few months. Furthermore, gas and electricity suppliers have recently announced massive increases in prices. House prices are now around 10% lower than a year ago, adding to the gloom.

Global economic growth is likely to slow in 2008 and 2009, reflecting the lagged effects of higher interest rates, the credit squeeze and higher food and energy prices. The US now looks like it will perform relatively well, thanks to easier fiscal and monetary policies.

Higher food and energy prices are lifting headline inflation rates across the globe in 2008. Weakening economic growth should prevent core inflation rising in developed economies, allowing inflation to drop back in 2009. There is a risk, though, that somewhat higher inflation becomes more established in emerging economies. If inflation pressures are moderating and economic growth is weak, then interest rates are likely to be cut in the Euro-zone and in the UK next year. In the US, interest rates are unlikely to rise before the second half of 2009. On the other hand, policy looks to be on hold for an extended period in Japan.

Bond and Currency Outlook

Government bond yields drop

Government bond yields dropped in August across all the major markets. Yields in the US are at their lowest since April. Lower oil prices encouraged the market to believe that inflation rates would peak within the next month or two and then fall sharply in 2009. With weak economic activity, lower inflation should be accompanied by lower interest rates in the UK and Europe (and sustained low rates in the US).

(continued next page)

GLOBAL SNAPSHOT (CONTINUED)

The deterioration in the economic outlook for the UK and Euro-zone has led to a big swing in interest rate expectations. Expected money market rates have declined by around 150 basis points in the UK and close to 100 basis points in the Euro-zone. Two months ago, the fear was that the next move from the Bank of England and the European Central Bank would be to increase rates. Now the market is expecting them to cut rates two or three times in 2009.

In the first half of the year, the Chinese authorities encouraged a faster appreciation of the yuan against the US dollar. In the last few weeks the yuan has stopped appreciating. This may reflect more general strength in the US dollar, which has also made gains against, for example, the yen and euro. However, it may also be a sign that the Chinese authorities are switching their policy focus from containing inflation to encouraging growth.

We believe that bond yields could fall further in the short-term, if markets become more convinced that interest rates are likely to be cut next year in the UK and the Euro-zone. However, if the economic outlook for the second half of 2009 is better, then yields could well be rising again by the middle of next year.

The US dollar may extend its recent gains against sterling and the euro if interest rates are cut in the UK and Europe next year. The yen could rise against the dollar if other Asian currencies, in particular the yuan, are allowed to appreciate to dampen any lingering inflation pressures. Bonds are not good value on a medium-term perspective. We believe returns may be good in the short-term if growth fears overcome inflation worries. However, if the global economy is improving by the middle of next year, these returns are unlikely to be sustained.

Equity Outlook

Equity markets were mixed in August. Amongst the major markets, the UK was the best performer, gaining over 4%, while Japanese stocks dropped 4%. Lower bond yields, reduced inflation fears and the prospect of lower interest rates in the UK and Europe were all positive for equities. However, downward revisions to the global growth outlook have led to cuts in earnings expectations and proved a drag on performance.

The 12-month forward price/earnings ratio for European stocks has dropped to close to 10x. On this measure, European stocks look cheap. However, this measure is only as good as the earnings estimates that are fed into it. Between mid-2002 and mid-2007, there was a high degree of confidence in earnings estimates and the forward p/e ratio was a reliable measure. Investors now believe earnings estimates are too high, so they have been prepared to pay less for each unit of expected earnings.

The underperformance of emerging equity markets (relative to developed markets) that began in May was extended last month. Emerging market valuations had become extended compared to developed market valuations, which contributed to its underperformance. The catalyst for the current relative weakness of emerging markets has been fears of weaker global growth and associated worries that commodity prices will drop sharply.

Weaker global growth and the effect of buoyant commodity prices on margins are likely to combine to produce disappointing earnings growth in 2008. Any recovery in earnings in 2009 will probably be modest, in line with expectations for output growth. On the other hand, equity markets appear cheap, partly because investors fear large earnings downgrades for 2009. Valuations could, therefore, offer some support if the economic news starts to improve during 2009.

We believe equity markets are likely to remain volatile in the short-term and could fall on bad news from the financial sector, more inflation worries or signs that economic growth will be disappointing. By the middle of next year, assuming the outlook for the second half of 2009 is brighter, equities could be staging a sustained recovery.

Key Issues

US housing may be stabilizing

US housing starts fell again in July and are now at their lowest level since March 1991. Since their peak, starts have fallen by 58%. However, the pace of decline has clearly slowed this year. After a 39% fall during 2007, starts have fallen just 4% in the first seven months of 2008. Existing and new home sales also appear to be stabilising. The level of housing activity in the US remains at very low levels and it could be some time before a sustained recovery commences.

Leading indicators published by the Organisation for Economic Co-operation and Development (OECD) suggests the US economy may be improving slightly. However, in the UK and the Euro-zone, the reverse is true and the leading indicators are falling at a pace not seen since the early 1990s. While these indicators are better at predicting developments in manufacturing, rather than the whole economy, they do highlight the growing recession risk in Europe. However the better news from Europe is that the inflation rate may have passed its peak. Provisional figures indicate a drop from 4.1% in July to 3.8% in August.

Core inflation is likely to remain low as weaker economic growth will lead to an easing in resource utilization. Lower oil and food prices could mean that inflation may drop sharply in 2009. This will open up the opportunity for the European Central Bank to cut interest rates in support of output growth.

(This article is contributed by Henderson Global Investors Limited, the fund provider for TA European Equity Fund).

TA Investment Declares Distribution for Money Market Fund

Kuala Lumpur, 8 September, 2008 – TA Investment Management Berhad (TAIM) has declared a gross income distribution of 2.19 sen per unit on 29th August 2008 for its TA CashPLUS Fund (TACP), which is equivalent to a 4.1% income return (Source: Lipper).

"We are invested primarily in low-risk money market instruments at the moment due to the uncertainty in some government policies, such as windfall taxes on plantation companies and IPPs, that may have a significant impact on certain issuances," says Mr Choo Swee Kee, TAIM's chief investment officer. "In the near term we would prefer not to invest in the debt market despite attractive yields on certain sectors until the government's stand on such policies becomes much clearer."

Mr Choo believes that with oil prices easing, most governments would now be able to consider lowering their interest rates to stimulate growth as the threat of inflation is expected to decline in the next 6 – 12 months. "This should help the local bond market return to normal and generate decent returns once again," he says.

TACP, which was launched in June 2005, aims to provide investors, particularly corporations, an avenue to invest in low-risk instruments that provide reasonable tax-exempt returns with a high level of liquidity.

NOTE: As of 7 November 2007, the Lipper Leaders Rating System has been changed. While the formulas and the underlying methodology remain the same, the numeric organization of the system changed so for each measure the highest 20% are rated 5 or Lipper Leaders and the lowest 20% are rated 1. For more details, please visit www.lipperweb.com

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Lipper ratings for Total Return reflect funds' historical total return performance relative to peers as of 29 August 2008. Lipper ratings for Consistent Return reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers as of 29 August 2008. Lipper ratings for Preservation reflect funds' historical loss avoidance relative to other funds within the same asset class, as of 29 August 2008. Preservation ratings are relative, rather than absolute, measures, and funds named Lipper Leaders for Preservation may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds.

The Lipper ratings are subject to change every month and are based on an equal-weighted average of percentile ranks for the Consistent Return, Preservation, and Total Return metrics over three-, five-, and ten-year periods (if applicable). The highest 20% of funds in each peer group are named Lipper Leader or a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2, and the lowest 20% are scored 1.

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Lipper ratings are based on 3-year periods as of 29 August 2008

Fund	Classification	Ranking/ No. of Peers	Consistent Returns	Preservation	Total Returns
TA Growth Fund	*Equity Malaysia*	54/111	3	3	3
TA Comet Fund	*Equity Malaysia*	27/111	3	1	4
TA Islamic Fund	*Equity Malaysia*	48/111	2	3	3
TA Income Fund	*Mixed Asset MYR Balanced*	27/46	2	2	3
TA Small Cap Fund	*Equity Malaysia Small & Mid Cap*	16/18	1	1	1
TA High Growth Fund	*Equity Malaysia*	9/111	5	2	5
TA Dana OptiMix	*Mixed Asset MYR Balanced*	29/46	2	1	2

Lipper ratings are based on 5-year periods as of 29 August 2008

Fund	Classification	Ranking/ No. of Peers	Consistent Returns	Preservation	Total Returns
TA Growth Fund	Equity Malaysia	50/88	3	3	3
TA Comet Fund	Equity Malaysia	56/88	2	1	2
TA Islamic Fund	Equity Malaysia	46/88	3	3	3
TA Income Fund	Mixed Asset MYR Balanced	17/35	3	3	3

TA Growth Fund (TAGF)

Information as at 29 August 2008

Fund Objective

To achieve steady income and capital growth over the medium to long term period, to its Unitholders, by investing in the strong economic growth of the country.

Investor Profile

- Is willing to accept moderate risk.
- Aims to achieve higher returns on their capital over the medium to long term period.

Investment Strategy

A broad-based market oriented equity fund, which mainly invests in blue chips and big market cap stocks, TAGF would invest across the board as long as these stocks fit into our quality and growth criteria. On average, the equity exposure will be around 40%-85% and the balance will be held as liquid assets.

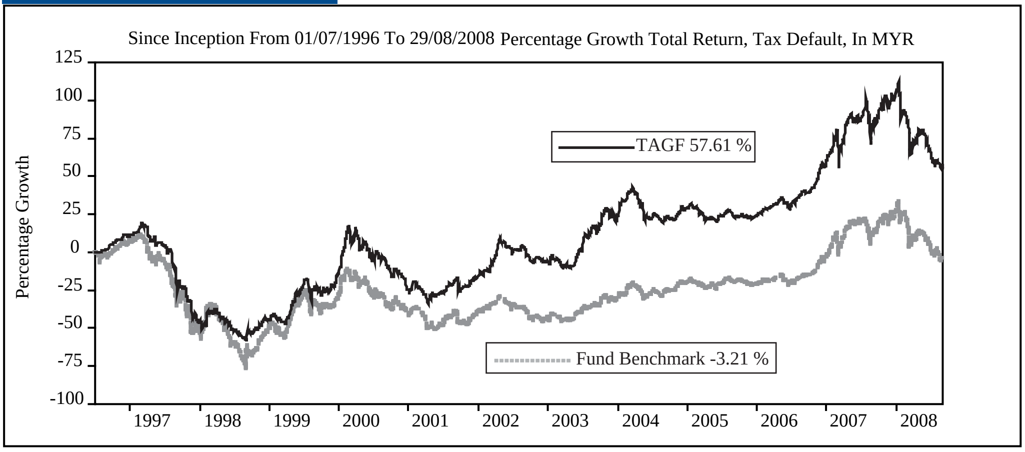
Fund Details

NAV per unit	RM 0.4680
Fund Size	RM 37.27 million
No of Units In Circulation	79.65 million units
Approved Fund Size	350 million units
Fund Inception Date	1 July 1996
Financial Year End	30 June
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.06% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000/ 1,000 units
Min. Subsequent Investment	RM 100/ 100 units

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
10/03/97	Nil	1:10
30/06/97	5.0 sen per unit	Nil
30/06/98	Nil	1:12.5
30/06/99	Nil	1:10
30/06/00	3.0 sen per unit	1:10
30/06/01	Nil	1:20
30/06/02	3.5 sen per unit	1:10
28/05/04	6.0 sen per unit	Nil
31/12/04	3.0 sen per unit	Nil
30/06/06	4.0 sen per unit	Nil
29/03/07	Nil	1:5
30/06/08	3.5 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-1.85	-14.53	-14.49	27.66	34.39	-23.90	57.61
Benchmark*	-5.38	-18.93	-13.61	20.46	48.06	-23.84	-3.21
Sharpe Ratio	-0.21	-0.82	-0.35	0.10	0.06	-1.04	0.00
Annualised Standard Deviation (%)	0.00	11.99	15.78	13.64	13.52	11.96	16.76

** Benchmark: Kuala Lumpur Composite Index (KLCI)*

Source: Lipper Hindsight

Asset & Sector Allocation

Equity	55.80
1 Trading & Services	20.80
2 Plantations	10.47
3 Consumer Products	6.86
4 Construction	5.65
5 Industrial Products	4.74
6 Infrastructure	2.27
7 Finance & Warrant	2.04
8 Properties	1.81
9 Mesdaq	1.16
Fixed Income Securities	5.63
Money Market Instruments & Others	38.57

Top Ten Holdings

	% NAV		% NAV
1 TM International	5.36	6 CB Industrial Product	2.85
2 PPB	4.54	7 Kuala Lumpur Kepong	2.58
3 Resorts World	3.58	8 Petra Perdana	2.49
4 Boustead	3.35	9 Dialog	2.49
5 *Berjaya Land - 8.00% - 15 Aug 11	3.33	10 Asiatic Development	2.41

** Issuer - Coupon rate % - Maturity date*

Fund Price History^

	NAV	Date		NAV	Date
High	1.1300	10/03/97	High (YTD*)	0.6759	11/01/08
Low	0.3100	01/09/98	Low (YTD*)	0.4599	19/08/08

^ Based on NAV with distribution reinvested
** YTD:Year To Date*

TA Comet Fund (TACF)

Fund Objective

To provide a channel for investors to invest in low-priced securities offering good value with great upside potential with a view of diversifying towards medium-priced securities and blue chips as the market moves higher over the medium to long term.

Investor Profile

- Is keen to buy low-priced securities offering good value but may not know which shares to select.
- Requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

Focuses on low-priced securities which is usually RM2 and below. This fund is also known for its changing beta portfolio. Typically, the equity exposure will range from 40% to 85% most of the time with the cash portion making up the balance of the portfolio.

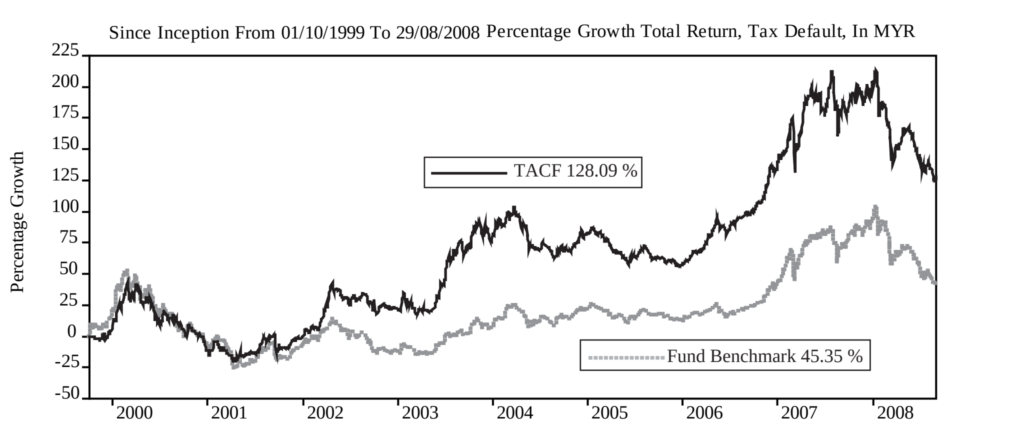
Fund Details

NAV per unit	RM 0.5497
Fund Size	RM 25.47 million
No of Units In Circulation	46.33 million units
Approved Fund Size	600 million units
Fund Inception Date	1 October 1999
Financial Year End	30 September
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.10% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/09/00	3.0 sen per unit	Nil
28/09/01	1.0 sen per unit	1:20
30/09/02	4.0 sen per unit	1:10
30/09/03	5.5 sen per unit	Nil
30/09/04	3.5 sen per unit	Nil
30/09/05	3.0 sen per unit	Nil
29/09/06	4.5 sen per unit	Nil
28/09/07	5.2 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-4.62	-15.27	-18.49	39.61	29.94	-25.02	128.09
Benchmark*	-4.98	-20.25	-14.86	24.61	40.64	-25.14	45.35
Sharpe Ratio	-	-0.70	-0.42	0.13	0.03	-0.96	0.02
Annualised Standard Deviation (%)	0.00	14.98	16.38	17.10	16.47	13.88	16.88

** Benchmark: FTSE Bursa Malaysia Emas Index (FBM Emas)* *Source: Lipper Hindsight*

Asset & Sector Allocation

Equity	57.81
1 Trading & Services	23.32
2 Industrial Products	9.30
3 Construction	7.60
4 Plantations	6.41
5 Consumer Products	4.12
6 Mesdaq	3.14
7 Finance & Warrant	2.95
8 Infrastructure	0.97
Fixed Income Securities	3.97
Money Market Instruments & Others	38.22

Top Ten Holdings

	% NAV		% NAV
1 * Berjaya Land - 8.00% - 15 Aug 11	3.97	6 Genting	3.08
2 Boustead	3.48	7 Dialog	2.84
3 Resorts World	3.47	8 Muhibbah Engineering	2.72
4 UMW	3.32	9 Hubline	2.50
5 TM International	3.14	10 MMC	2.22

** Issuer - Coupon rate % - Maturity date*

Fund Price History^

	NAV	Date		NAV	Date
High	0.8107	25/07/07	High (YTD*)	0.7551	11/01/08
Low	0.3600	04/04/01	Low (YTD*)	0.5418	28/08/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA Islamic Fund (TAIF)

Information as at 29 August 2008

Fund Objective

To achieve steady capital growth over the medium to long term period by investing in a portfolio of authorised investments which conforms strictly to Shariah principles.

Investor Profile

- wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.
- requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

A broad-based market oriented Shariah based equity fund, which mainly invests in blue chips and big market cap stocks. TAIF would invest across the board as long as these stocks fit into our quality and growth criteria. Depending on market conditions, the equity exposure will range from 40% to 85% with the balance held in Islamic debt instruments and liquid assets.

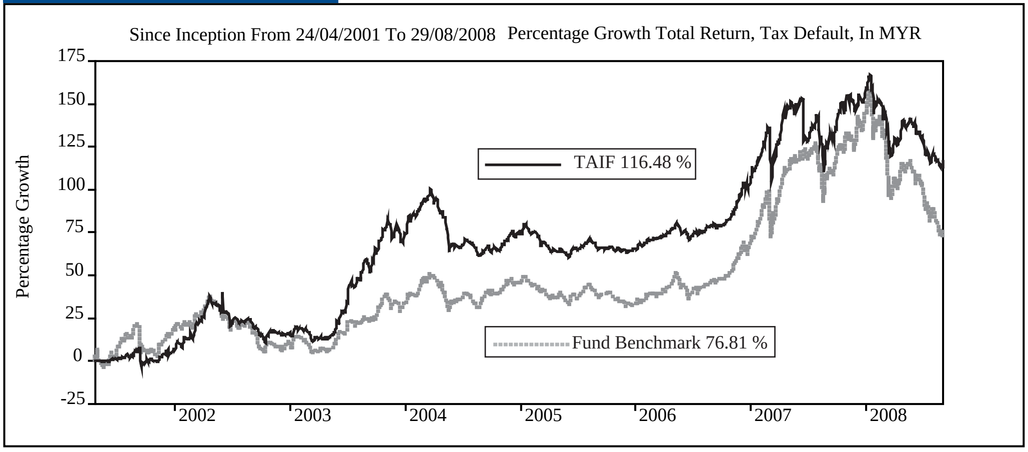
Fund Details

NAV per unit	RM 0.4245
Fund Size	RM 49.24 million
No of Units In Circulation	116.01 million units
Approved Fund Size	600 million units
Fund Inception Date	24 April 2001
Financial Year End	31 May
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
30/11/01	1.5 sen per unit	Nil
31/05/02	3.5 sen per unit	1:10
31/05/03	2.5 sen per unit	Nil
28/11/03	2.5 sen per unit	1:10
28/05/04	6.0 sen per unit	Nil
31/05/05	3.5 sen per unit	Nil
31/05/06	3.5 sen per unit	Nil
29/03/07	Nil	1:10
31/05/07	3.5 sen per unit	Nil
30/05/08	3.5 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-1.83	-11.24	-4.35	30.39	36.19	-16.50	116.48
Benchmark*	-6.45	-23.60	-14.69	27.53	42.13	-27.92	76.81
Sharpe Ratio	-	-0.65	-0.16	0.11	0.06	-0.84	0.04
Annualised Standard Deviation (%)	0.00	11.94	14.94	13.73	13.43	10.33	12.32

** Benchmark: FTSE Bursa Malaysia Emas Syariah Index (FBM Emas Syariah)*

Source: Lipper Hindsight

Asset & Sector Allocation

Shariah-compliant Equity	52.06
1 Trading & Services	19.98
2 Consumer Products	11.15
3 Plantations	7.76
4 Infrastructure	5.99
5 Construction	3.65
6 Mesdaq & Warrant	1.89
7 Industrial Products	1.64
Shariah-based Deposits & Others	47.94

Top Ten Holdings

	% NAV		% NAV
1 PPB	5.57	6 Asiatic Development	3.08
2 TM International	4.95	7 Kuala Lumpur Kepong	2.56
3 UMW	3.84	8 Kumpulan Perangsang Selangor	2.52
4 YTL Power International	3.82	9 Sime Darby	2.50
5 Petra Perdana	3.22	10 Puncak Niaga	2.17

Fund Price History^

	NAV	Date		NAV	Date
High	0.6761	04/11/03	High (YTD*)	0.5624	11/01/08
Low	0.4181	27/08/08	Low (YTD*)	0.4181	27/08/08

^ Based on NAV with distribution reinvested

** YTD: Year To Date*

TA Income Fund (TIF)

Information as at 29 August 2008

Fund Objective

To provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

Investor Profile

- Is willing to accept moderate risk.
- wants to divest into fixed income securities at an acceptable level of risk.

Investment Strategy

Offers the opportunity to invest both equity and bond markets. The Fund will have more than 40% in bonds and money market instruments and a maximum of 60% in stocks with the cash portion making up the balance of the portfolio.

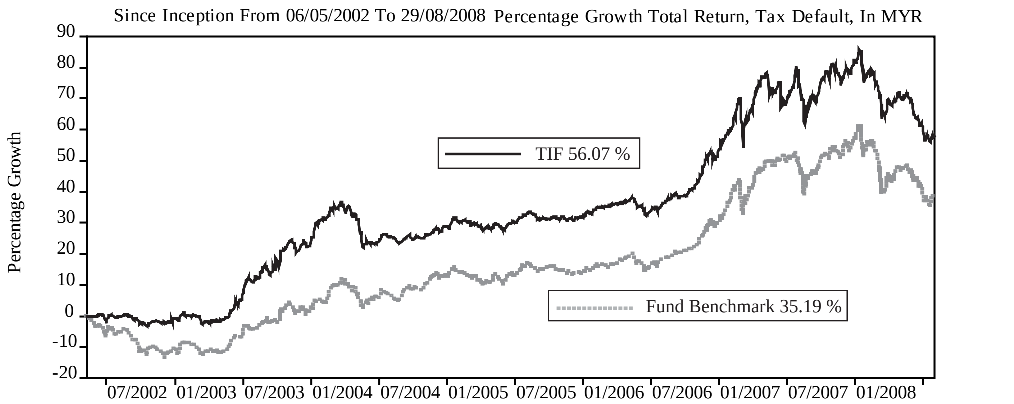
Fund Details

NAV per unit	RM 0.4366
Fund Size	RM 8.90 million
No of Units In Circulation	20.38 million units
Approved Fund Size	150 million units
Fund Inception Date	6 May 2002
Financial Year End	31 July
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
31/07/03	3.0 sen per unit	Nil
30/07/04	4.0 sen per unit	Nil
29/07/05	5.5 sen per unit	Nil
31/07/06	3.5 sen per unit	Nil
29/03/07	Nil	1:10
28/09/07	3.3 sen per unit	Nil
31/07/08	3.0 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-1.42	-10.32	-7.26	18.88	34.61	-14.49	56.07
Benchmark*	-3.13	-10.93	-6.67	17.77	37.60	-13.94	35.19
Sharpe Ratio	-	-1.16	-0.33	0.07	0.08	-1.42	0.03
Annualised Standard Deviation (%)	0.00	6.14	9.71	9.84	9.16	5.38	7.35

**Benchmark: 60% Kuala Lumpur Composite Index (KLCI) + 40% Maybank 12 month Fixed Deposit rate*

Source: Lipper Hindsight

Asset & Sector Allocation

Equity		48.00
1 Trading & Services	17.71	
2 Consumer Products	8.61	
3 Plantations	6.97	
4 Construction	4.57	
5 Finance	3.77	
6 Industrial Products	3.25	
7 Infrastructure	1.94	
8 Properties	1.18	
Fixed Income Securities		11.64
Money Market Instruments & Others		40.36

Top Ten Holdings

	% NAV		% NAV
1 *Berjaya Land - 8.00% - 15 Aug 11	11.64	6 Nestle	3.55
2 UMW	5.06	7 Batu Kawan	3.47
3 WCT	4.57	8 Wah Seong Corp	3.25
4 Sime Darby	4.00	9 Malaysian Bulk Carriers	3.09
5 Public Bank	3.77	10 Resorts World	3.03

** Issuer - Coupon rate % - Maturity date*

Fund Price History^

	NAV	Date		NAV	Date
High	0.6134	19/03/04	High (YTD*)	0.5555	11/01/08
Low	0.4306	19/08/08	Low (YTD*)	0.4306	19/08/08

^ Based on NAV with distribution reinvested

** YTD: Year To Date*

TA Small Cap Fund (TASF)

Fund Objective

To achieve higher capital appreciation by investing in instruments which have the potential of substantial value appreciation over the medium to long term period.

Investor Profile

- seeks higher capital appreciation.
- seeks to participate in a diversified portfolio of small companies with potential growth.
- has aggressive risk-reward appetite.
- has long tem investment horizon.

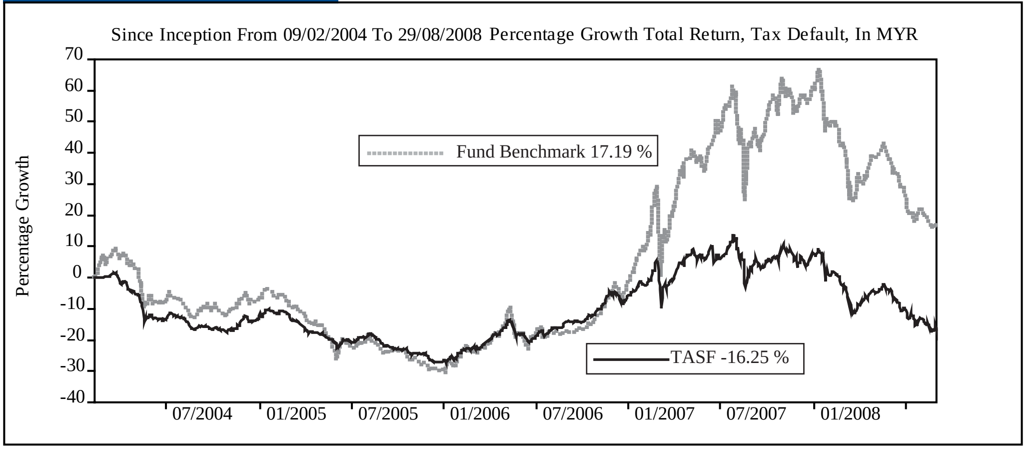
Investment Strategy

The investment in equities will range from 40% to 90%, principally any equity securities of small cap companies with market capitalisation of RM750 million each and below, at the point of investing, with the balance in fixed income securities and other liquid assets.

Fund Details

NAV per unit	RM 0.3978
Fund Size	RM 22.67 million
No of Units In Circulation	57.00 million units
Approved Fund Size	800 million units
Fund Inception Date	9 February 2004
Financial Year End	30 April
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-3.54	-13.91	-19.05	6.11	-	-22.14	-16.25
Benchmark*	-3.58	-17.77	-17.93	53.42	27.38	-27.26	17.19
Sharpe Ratio	-	-0.62	-0.47	-0.03	-	-0.84	-0.04
Annualised Standard Deviation (%)	0.00	15.29	15.15	13.77	-	13.82	10.96

** Benchmark: FTSE Bursa Malaysia Small Cap Index (FBM Small Cap)* *Source: Lipper Hindsight*

Asset & Sector Allocation

Equity	53.85
1 Trading & Services	13.96
2 Industrial Products	13.36
3 Mesdaq	12.47
4 REITs	6.97
5 Consumer Products	5.71
6 Construction	1.38
Fixed Income Securities	12.45
Money Market Instruments & Others	33.70

Top Ten Holdings

	% NAV		% NAV
1 *Berjaya Land - 8.00% - 15 Aug 11	12.45	6 TMC Life Sciences	3.25
2 Hektar REITs	6.97	7 Perisai Petroleum Teknologi	3.11
3 VADS	6.95	8 KNM	3.10
4 CB Industrial Product	6.54	9 Kannaltec	2.26
5 QL Resources	5.46	10 Efficient E-Solutions	2.20

** Issuer - Coupon rate % - Maturity date*

Fund Price History^

	NAV	Date		NAV	Date
High	0.5409	26/07/07	High (YTD*)	0.5198	08/01/08
Low	0.3455	03/01/06	Low (YTD*)	0.3920	19/08/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA High Growth Fund (TAHGF)

Information as at 29 August 2008

Fund Objective

To provide investors with above average capital growth over the medium to long-term period by investing mainly in companies that offer higher growth prospects than the prevailing economic growth.

Investor Profile

- prefers consistent capital returns more than income over a medium to long term period.
- is willing to accept a higher degree of risk in return for potentially higher investment gains.

Investment Strategy

The main criterion for the stock selection is high earnings growth for the past 3 years. Focus will be on the top 40% stocks listed on the Bursa Malaysia in terms of earnings growth rate. These stocks are also operating in a high growth industry.

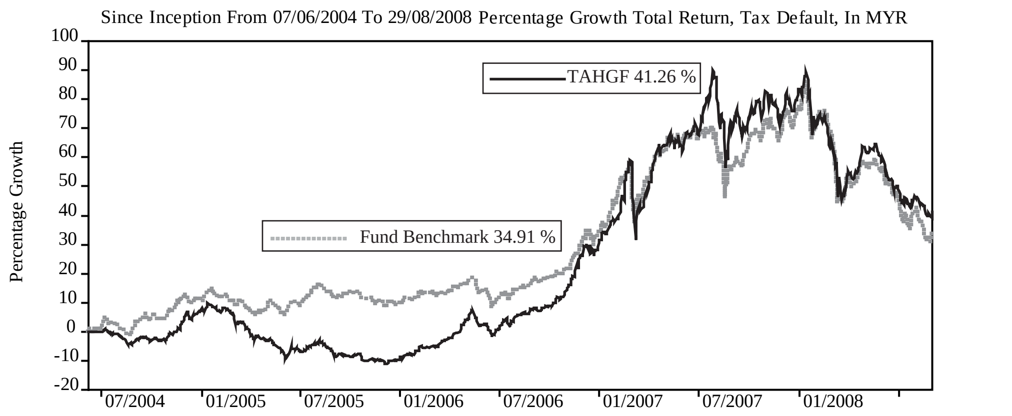
Fund Details

NAV per unit	RM 0.5318
Fund Size	RM 9.11 million
No of Units In Circulation	17.14 million units
Approved Fund Size	600 million units
Fund Inception Date	7 June 2004
Financial Year End	31 March
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
29/03/07	Nil	1:4

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-3.57	-13.58	-17.07	52.92	-	-23.03	41.26
Benchmark*	-5.38	-18.93	-13.61	20.46	48.06	-23.84	34.91
Sharpe Ratio	-	-0.65	-0.41	0.19	-	-0.91	0.02
Annualised Standard Deviation (%)	0.00	14.40	15.67	16.74	-	13.38	13.17

** Benchmark: Kuala Lumpur Composite Index (KLCI)*

Source: Lipper Hindsight

Asset & Sector Allocation

Equity		50.26
1 Trading & Services	21.52	
2 Industrial Products	8.09	
3 Construction	7.76	
4 Plantations	5.95	
5 Consumer Products	3.38	
6 Finance & Warrant	2.65	
7 Infrastructure	0.91	
Fixed Income Securities		3.41
Money Market Instruments & Others		46.33

Top Ten Holdings

	% NAV		% NAV
1 *Berjaya Land - 8.00% - 15 Aug 11	3.41	6 Petra Perdana	2.78
2 Resorts World	3.38	7 Dialog	2.76
3 UMW	3.15	8 Genting	2.66
4 TM International	3.07	9 Muhibbah Engineering	2.15
5 Boustead	2.79	10 Asiatic Development	2.10

** Issuer - Coupon rate % - Maturity date*

Fund Price History^

	NAV	Date		NAV	Date
High	0.7489	23/02/07	High (YTD*)	0.7125	11/01/08
Low	0.4184	02/12/05	Low (YTD*)	0.5241	28/08/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA Dana OptiMix (TADO)

Information as at 29 August 2008

Fund Objective

To achieve steady capital gains with consistent income over the medium to long term by investing in a diversified mix of Shariah-approved instruments.

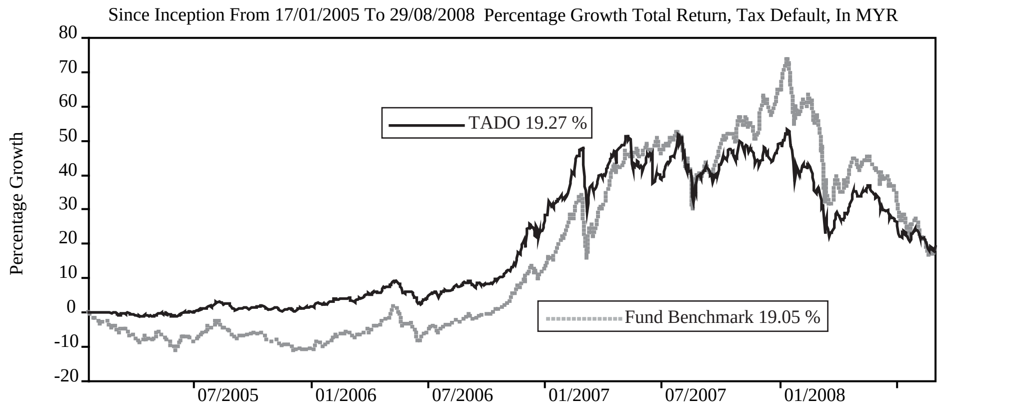
Investor Profile

- wants to invest in stocks and other approved instruments that meet the requirements of the Shariah.
- requires liquidity but is willing to invest for the medium to long term.

Investment Strategy

Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market conditions. For example, during a very positive equity market outlook, the typical asset allocation for equity to cash would be 90:10. In a prolonged bear equity market, however, the equity to cah ratio may be adjused to be 10:90.

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-3.96	-12.24	-15.08	17.79	-	-20.11	19.27
Benchmark*	-6.45	-23.60	-14.69	27.53	42.13	-27.92	19.05
Sharpe Ratio	-	-0.63	-0.41	0.04	-	-0.87	0.01
Annualised Standard Deviation (%)	0.00	13.47	13.85	13.82	-	12.20	11.56

** Benchmark: FTSE Bursa Malaysia Emas Syariah Index (FBM Emas Syariah)*

Source: Lipper Hindsight

Fund Details

NAV per unit	RM 0.3999
Fund Size	RM 26.53 million
No of Units In Circulation	66.36 million units
Approved Fund Size	800 million units
Fund Inception Date	17 January 2005
Financial Year End	31 January
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Asset & Sector Allocation

Shariah-compliant Equity	52.08
1 Trading & Services	22.91
2 Construction	10.09
3 Industrial Products	6.17
4 Consumer Products	5.36
5 Plantations	4.66
6 Mesdaq	1.78
7 Properties	1.11
Shariah-based Deposits & Others	47.92

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
28/02/06	2.0 sen per unit	Nil
28/02/07	Nil	1:4
29/02/08	3.5 sen per unit	Nil

Top Ten Holdings

	% NAV		% NAV
1 UMW	3.15	6 WCT	2.16
2 TM International	2.76	7 IJM Plantations	2.15
3 Muhibbah Engineering	2.43	8 Hubline	2.04
4 KFC	2.23	9 Parkson	1.90
5 PPB	2.21	10 Dialog	1.90

Fund Price History^

	NAV	Date		NAV	Date
High	0.6669	26/02/07	High (YTD*)	0.5532	11/01/08
Low	0.3953	28/08/08	Low (YTD*)	0.3953	28/08/08

^ Based on NAV with distribution reinvested

** YTD: Year To date*

TA CashPLUS Fund (TACP)

Information as at 29 August 2008

Fund Objective

Aims to provide investors an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity.

Investor Profile

- Wants to invest in an income yielding yet highly liquid and low risk portfolio for the short or medium term.
- Seeks a tax-effective income stream for excess funds currently not in use.
- Wishes to position their money while waiting to make another investment.

Investment Strategy

To invest in a diversified portfolio of short term money market instruments which have a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity period which, is more than 365 days but does not exceed 732 days.

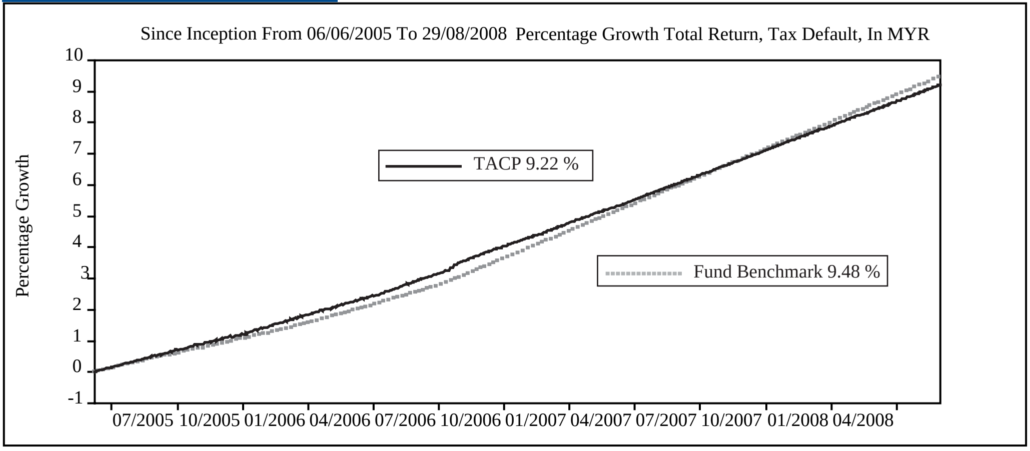
Fund Details

NAV per unit	RM 0.5461
Fund Size	RM 83.01 million
No of Units In Circulation	152.02 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Service Charge	N/A
Management Fee	0.50% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 10,000
Min. Subsequent Investment	RM 10,000

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
29/08/08	2.19 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.24	1.45	2.98	8.65	-	1.94	9.22
Benchmark*	0.26	1.62	3.29	8.98	-	2.16	9.48

** Benchmark: Interbank Overnight Deposit Rates, source website www.bnm.gov.my*

Source: Lipper Hindsight

Portfolio Statistics

Yield to Maturity^	3.53
Average Duration^^	0.35

Definitions:

^Yield to Maturity
Yield-To-Maturity (YTM) is the weighted average yield of holdings on the assumption that it will be held to maturity. It is a measurement of the return of investment excluding any fees or charges.

^^Average Duration
Average Duration is the weighted average maturity of holdings on the amount of time, in years, remaining before expiry.

Asset & Sector Allocation

Money Market Instruments & Others	100

Top 5 Holdings*

		% NAV
1	KAF Investment Bank - 11/09/2008 - Repo	17.02
2	OCBC Bank Malaysia - 08/09/2008 - FD	15.66
3	Hong Leong Islamic Bank - 17/03/2009 - FD	12.50
4	Public Bank - 02/09/2008 - Repo	11.48
5	MIDF Amanah Investment Bank - 04/09/2008 - Repo	6.33

** Financial Institution - Maturity date - Type*

Fund Price History^

	NAV	Date		NAV	Date
High	0.5461	29/08/08	High (YTD*)	0.5461	29/08/08
Low	0.5000	06/06/05	Low (YTD*)	0.5358	02/01/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA Islamic CashPLUS Fund (TAICP)

Fund Objective

Aims to provide investors with an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity which complies with Shariah requirements and as approved by the Securities Commission's Shariah Advisory Council and/or the Shariah Adviser of the Fund.

Investor Profile

- Wants to invest in an income-yielding yet highly liquid and low risk portfolio for the short or medium term.
- Seeks a tax-effective income stream for excess funds currently not in use.
- Wishes to position money while waiting to make another investment.

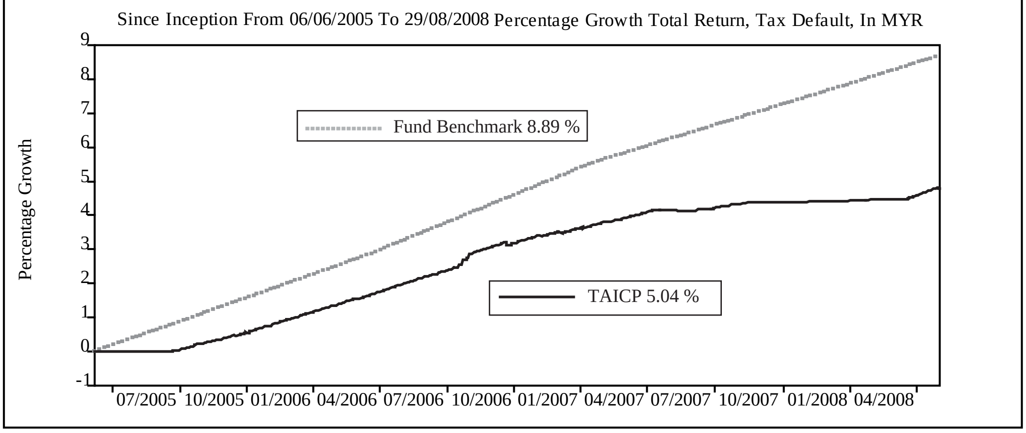
Investment Strategy

To invest in a diversified portfolio of short-term Islamic money market instruments which complies with Shariah requirements and has a remaining maturity period of up to 365 days. The fund may also invest up to 10% of its NAV in debt instruments with longer remaining maturity periods, which are more than 365 days but do not exceed 732 days.

Fund Details

NAV per unit	RM 0.5252
Fund Size	RM 24.97 million
No of Units In Circulation	47.55 million units
Approved Fund Size	600 million units
Fund Inception Date	6 June 2005
Financial Year End	31 August
Service Charge	N/A
Management Fee	0.50% p.a. of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 10,000
Min. Subsequent Investment	RM 10,000

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.23	0.59	0.88	5.04	-	0.61	5.04
Benchmark*	0.18	1.14	2.29	8.19	14.19	1.52	8.89

** Benchmark: Maybank (General Investment Account) one-month rate* *Source: Lipper Hindsight*

Asset & Sector Allocation

Shariah-based Deposits & Others	100.00

Top 5 Holdings*

	% NAV
1 Public Bank - 02/09/2008 - Mudharabah	18.13
2 OCBC Bank Malaysia - 18/09/2008 - Mudharabah	17.56
3 MIDF Amanah Investment Bank - 29/09/2008 - Mudharabah	12.05
4 Ambank - 18/09/2008 - Mudharabah	8.78
5 KAF Investment Bank - 18/09/2008 - Mudharabah	8.78

** Financial Institution - Maturity date - Type*

Fund Price History^

	NAV	Date		NAV	Date
High	0.5252	29/08/08	High (YTD*)	0.5252	29/08/08
Low	0.5000	06/06/05	Low (YTD*)	0.5220	02/01/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA South East Asia Equity Fund (TASEA)

Information as at 29 August 2008

Fund Objective

To provide steady income and long-term capital growth by investing primarily in quoted or listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets.

Investor Profile

- Understands the risks associated with investing in the equities of a sub-regional fund;
- Wants to invest in stocks and other approved instruments in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand and Philippines;
- Seeks medium to long-term capital growth from the investments.

Investment Strategy

The Fund will invest primarily in listed equities and equity related instruments (including real estate investment trusts) in South East Asia markets, particularly in Indonesia, Malaysia, Singapore, Thailand and the Philippines. There is no target industry or sector for the investments of the Fund. Investments by the Fund are not subject to any specific percentage or monetary limit on investment in a single industry or country.

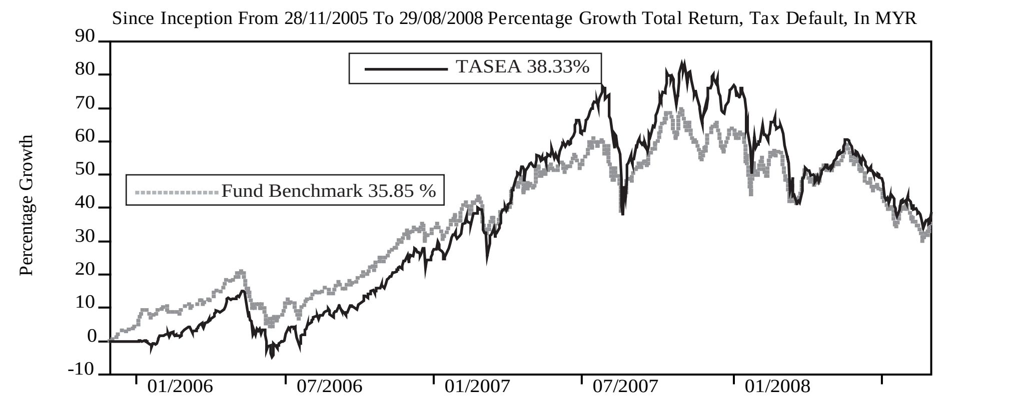
Fund Details

NAV per unit	RM 0.4457
Fund Size	RM 87.67 million
No of Units In Circulation	196.73 million units
Approved Fund Size	300 million units
Fund Inception Date	28 November 2005
Financial Year End	30 November
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
External Investment Manager	Lion Global Investors Limited
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
26/12/06	Nil	1:4
28/12/07	10 sen per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-3.69	-14.73	-10.63	-	-	-21.77	38.33
Benchmark*	-3.86	-12.14	-9.83	36.38	-	-17.19	35.85
Sharpe Ratio	-	-0.95	-0.15	-	-	-0.81	0.03
Annualised Standard Deviation (%)	0.00	12.67	19.22	-	-	14.96	17.91

** Benchmark: FTSE ASEAN 40 Index USD* *Source: Lipper Hindsight*

Asset & Sector Allocation

Equity	83.14
1 Financial	29.94
2 Energy	10.16
3 Communications	9.85
4 Diversified/Construction	8.24
5 Consumer, Non-cyclical	6.95
6 Trading & Services	4.49
7 Plantation	3.66
8 Industrial	3.60
9 Technology	2.38
10 Consumer, Cyclical	1.66
11 Properties	1.43
12 Basic Materials	0.78
Money Market Instruments & Others	16.86

Top Ten Holdings

	% NAV		% NAV
1 DBS (Singapore)	7.02	6 Bumi Resources Tbk (Indonesia)	3.60
2 Bumiputra-Commerce (Malaysia)	4.64	7 Keppel (Singapore)	3.37
3 Kasikornbank Pcl-Foreign (Thailand)	3.97	8 PT Bank Central Asia (Indonesia)	3.36
4 Oversea-Chinese Banking (Singapore)	3.76	9 Straits Asia Resources (Singapore)	3.03
5 IOI Corporation (Malaysia)	3.66	10 StarHub (Singapore)	2.58

Geographic Allocation

	%NAV		%NAV
1 Singapore	34.61	4 Thailand	11.34
2 Malaysia	21.96	5 Philippines	1.07
3 Indonesia	14.16		

Fund Price History^

	NAV	Date		NAV	Date
High	0.6954	29/10/07	High (YTD*)	0.5679	02/01/08
Low	0.4327	19/08/08	Low (YTD*)	0.4327	19/08/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA Global Asset Allocator Fund (TAGAAF)

Fund Objective

The Fund aims to provide investors with long term capital growth by investing in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

Investor Profile

- Wants to diversify overall investment portfolio by including exposure to the foreign market; and
- Seeks long term capital appreciation through exposure to equities, fixed income securities, property-related securities and commodities-related securities.

Investment Strategy

The Fund will maintain a 95% minimum investment in collective investment scheme (CIS) at all times with the balance in liquid assets. The Fund will be invested in each asset class ranging from 0 to 50% respectively. In terms of Fund allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.

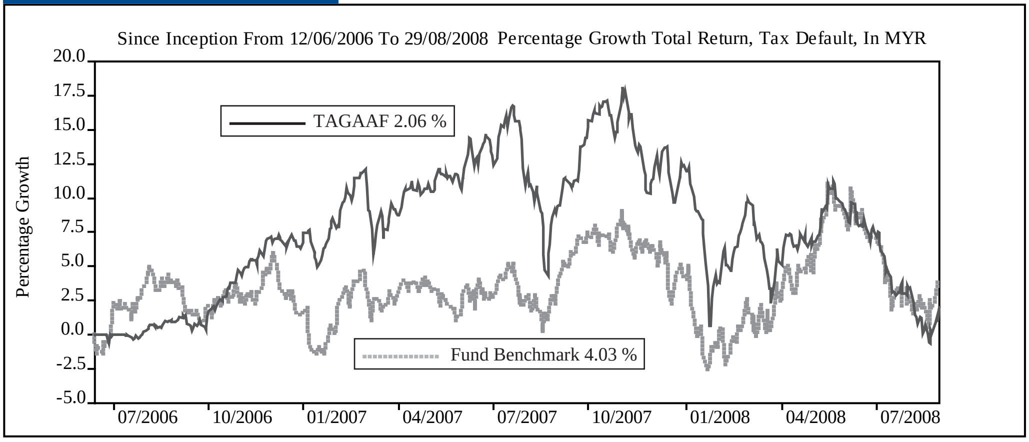
Fund Details

NAV per unit	RM 0.4660
Fund Size	RM 26.49 million
No of Units In Circulation	56.84 million units
Approved Fund Size	300 million units
Fund Inception Date	12 June 2006
Financial Year End	31 July
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
28/09/07	2.0 sen/per unit	Nil

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-1.25	-6.93	-6.78	-	-	-8.84	2.06
Benchmark*	1.30	2.48	-0.39	-	-	-0.01	4.03
Sharpe Ratio	-	-0.57	-0.21	-	-	-0.35	-0.02
Annualised Standard Deviation (%)	0.00	9.05	14.20	-	-	14.17	8.47

Source: Lipper Hindsight

**Benchmark constituents:*
Equities: Morgan Stanley Capital International (MSCI) AC World Index – 25%
Fixed Income Securities: JP Morgan Global Government Bond Global Unhedged USD Index – 25%
Property: S&P/Citigroup World Broad Market Index (BMI) REIT Index – 25%
Commodities: S&P Goldman Sachs Commodity Index (GSCI) Index– 25%

Asset & Sector Allocation

Collective Investment Scheme/s	80.03
1 Equity	23.21
2 Commodity	19.99
3 Bond	18.51
4 Property	18.32
Money Market Instruments & Others	19.97

Top Ten Holdings

	% NAV
1 Templeton Global Bond Fund	11.02
2 First State Global Resources Fund	7.75
3 Powershares DB Agriculture Fund	5.93
4 Templeton Global Fund	5.12
5 TA CashPLUS Fund	4.91
6 Powershares DB Commodity Index Tracking Fund	4.38
7 ABN Global Property Equity Fund	4.09
8 Franklin Global Real Estate (USD) Fund	3.80
9 First State Global Property Investment Fund	3.61
10 Templeton Emerging Markets Fund	3.17

Fund Price History^

	NAV	Date		NAV	Date
High	0.5534	17/07/07	High (YTD*)	0.5127	02/01/08
Low	0.4536	28/08/08	Low (YTD*)	0.4536	28/08/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA Asia Pacific Islamic Balanced Fund (TAIB)

Fund Objective

The Fund aims to provide steady income and capital growth over the medium to long-term period by focusing its investment in local and Asia Pacific listed and unlisted equities, equity related securities, fixed income securities, participation in mutual funds and other interests in collective investment schemes which are permitted under SC Guidelines and comply with Shariah requirements.

Investor Profile

- Wants to diversify overall investment portfolio by including exposure to the foreign market; and
- Seeks long term capital appreciation through exposure to equities and fixed income securities which complies with Shariah requirements.

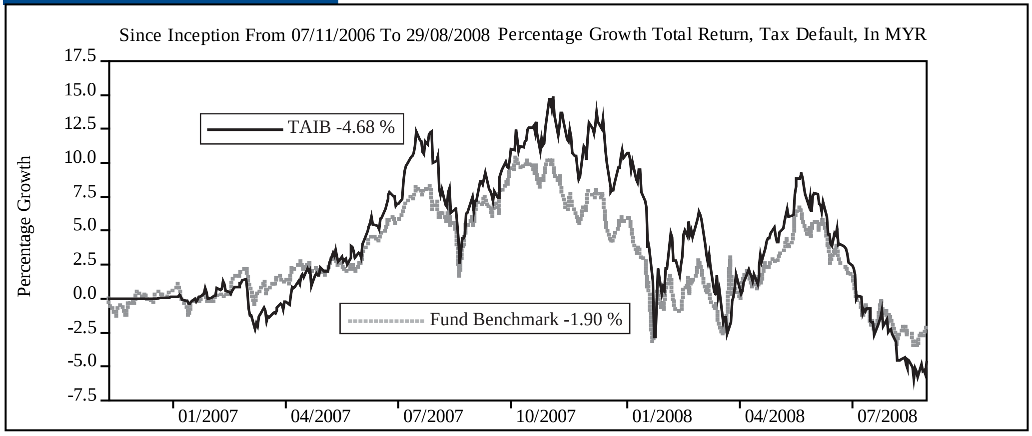
Investment Strategy

The Fund seeks to meet its objectives of producing steady and recurring income while pursuing long-term capital growth by adhering to a balanced asset allocation approach of investing 40% to 60% of its NAV in Shariah-compliant equity and equity related securities with the balance in Islamic securities.

Fund Details

NAV per unit	RM 0.4485
Fund Size	RM 17.43 million
No of Units In Circulation	38.87 million units
Approved Fund Size	300 million units
Fund Inception Date	7 November 2006
Financial Year End	30 September
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.5% p.a of the Fund's NAV
Trustee Fee	0.07% p.a of the Fund's NAV
Trustee	BHLB Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-2.48	-9.94	-11.05	-	-	-13.92	-4.68
Benchmark*	-0.72	-4.16	-8.30	-	-	-7.35	-1.90
Sharpe Ratio	-	-0.50	-0.31	-	-	-0.47	-0.03
Annualised Standard Deviation (%)	0.00	14.05	14.26	-	-	15.81	11.25

**Benchmark constituents: Dow Jones Islamic Market Asia Pacific Index - 50%*
12 month General Investment Account (GIA) rate - 50%

Source: Lipper Hindsight

Asset & Sector Allocation

Shariah-compliant Equity	43.15
1 Energy	11.31
2 Industrial Products	8.60
3 Consumer Products	5.02
4 Trading & Services	4.84
5 Communications	4.00
6 Mining	3.24
7 Infrastructure	2.54
8 Technology	2.37
9 Plantations	1.23
Shariah-based Deposits & Others	56.85

Top Ten Holdings

	% NAV		% NAV
1 Sembcorp Marine (Singapore)	3.92	6 Takeda Pharmaceutical (Japan)	2.90
2 Fanuc (Japan)	3.72	7 Samsung Electronics (Korea)	2.37
3 Petrochina (Hong Kong)	3.36	8 Banpu Public (Thailand)	2.33
4 Takeda Pharmaceutical (Japan)	2.90	9 Cnooc (Hong Kong)	2.26
5 Komatsu (Japan)	2.55	10 Denso (Japan)	2.12

Geographic Allocation

	%NAV		%NAV
1 Japan	11.29	5 Australia	4.08
2 Hong Kong	9.60	6 Malaysia	2.59
3 Singapore	7.20	7 Korea	2.37
4 Thailand	4.31	8 Indonesia	1.70

Fund Price History^

	NAV	Date		NAV	Date
High	0.5406	01/11/07	High (YTD*)	0.5192	02/01/08
Low	0.4428	19/08/08	Low (YTD*)	0.4428	19/08/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA European Equity Fund (TAEURO)

Information as at 29 August 2008

Fund Objective

The Fund aims to seek steady income and capital growth over medium to long term through investments in a diversified portfolio of local and/or foreign equity funds, REITs and ETFs that invest in Europe.

Investor Profile

- Wish to seek above market yield or long term capital appreciation through the investments in European equity markets.
- Are seeking high yields over the long term and prepared to accept fluctuations in capital values.

Investment Strategy

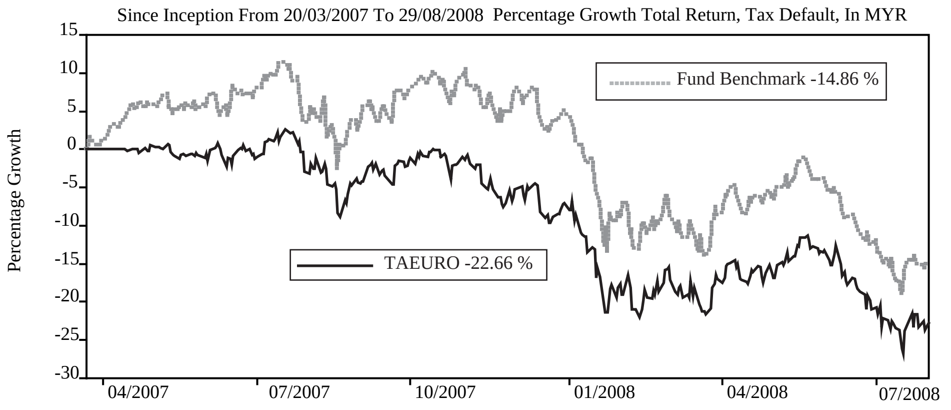
The Fund will invest in a broad range of European equity funds and focuses into different investment strategy at different cycle of the market, e.g. large capitalization, small capitalization, dividend paying stock and property related equities. The fund may invest up to 15% of the NAV of the fund into bond funds when the equity markets are anticipated to be weak. The investment in bond funds is generally raised at the expense of equity funds allocation when the equity markets are anticipated to be weak and vice-versa.

The Fund shall maintain a 90% minimum investment in collective investment schemes at all times with the balance in liquid assets. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme

Fund Details

NAV per unit	RM 0.3665
Fund Size	RM 104.18 million
No of Units In Circulation	284.29 million units
Approved Fund Size	675 million units
Fund Inception Date	20 March 2007
Financial Year End	30 June
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	HSBC (M) Trustee Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	0.11	-6.67	-19.29	-	-	-16.04	-22.66
Benchmark*	-0.19	-6.90	-19.39	8.99	59.96	-18.29	-14.86
Sharpe Ratio	-	-0.37	-0.48	-	-	-0.49	-0.09
Annualised Standard Deviation (%)	0.00	14.96	16.73	-	-	19.45	18.72

** Benchmark: FTSE World Europe Index*

Source: Lipper Hindsight

Asset & Sector Allocation

Collective Investment Scheme/s	92.02
Money Market Instruments & Others	7.98

Holdings

		% NAV
1	Henderson Horizon Pan European Equity Dividend Fund	28.92
2	Henderson Horizon Continental European Equity Fund	28.24
3	Henderson Horizon Pan European Equity Fund	21.67
4	Henderson Horizon Pan European Property Equities Fund	8.87
5	Henderson Horizon Pan European Bond Fund	3.06
6	Henderson Horizon Pan European Smaller Companies Fund	1.26

Fund Price History^

	NAV	Date		NAV	Date
High	0.4866	16/07/07	High (YTD*)	0.4418	02/01/08
Low	0.3468	16/07/08	Low (YTD*)	0.3468	16/07/08

^ Based on NAV with distribution reinvested
** YTD: Year To Date*

TA ABN AMRO Utilities Fund (TAUF)

Information as at 29 August 2008

Fund Objective

The Fund aims to achieve total return over a medium to long term period through investments in a collective investment scheme, which invests in utilities securities globally.

Investor Profile

- Are interested in a convenient way of gaining exposure to a specific segment of the global economy.
- Are seeking medium to long-term total return in their investments (5 years or longer).
- Are able to accept the possibility of moderate long-term returns in exchange for potentially lower risks.
- Have experience with the risks and rewards of equity investing.

Investment Strategy

The Target Fund is the Luxembourg based ABN AMRO Funds - Utilities Fund, which seeks to invest into companies that provide basic utilities. The Target Fund focuses primarily (though not exclusively) on developed markets. Industries which the Target Fund invests in include the production and distribution of electricity and gas, water treatment and redistribution services and other industries supporting these activities.

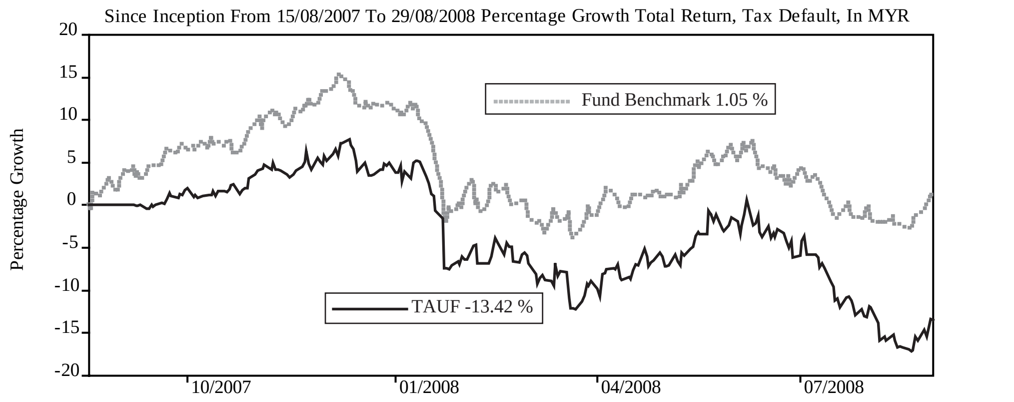
The Target Fund may invest no more than 20% of net assets in emerging markets. It may invest up to a limited extent in derivatives, including options and futures, for hedging and efficient portfolio management purposes.

A minimum of 95% of TAUF's NAV will be invested in the Target Fund with the balance in liquid assets.

Fund Details

NAV per unit	RM 0.4329
Fund Size	RM 112.28 million
No of Units In Circulation	259.42 million units
Approved Fund Size	450 million units
Fund Inception Date	15 August 2007
Financial Year End	30 June
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Mayban Trustees Berhad
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-1.73	-7.12	-13.42	-	-	-16.65	-13.42
Benchmark*	1.09	2.44	-3.03	33.61	121.49	-9.02	1.05
Sharpe Ratio	-	-0.51	-0.27	-	-	-0.59	-0.06
Annualised Standard Deviation (%)	0.00	16.63	15.40	-	-	17.77	15.81

** Benchmark: Morgan Stanley Capital International World (MSCI) Utilities Index*

Source: Lipper Hindsight

Asset & Sector Allocation

Collective Investment Scheme/s	97.34
Money Market Instruments	2.66

Top Ten Holdings#

		% NAV			% NAV
1	E.ON AG (Germany)	10.00	6	FPL (USA)	4.60
2	GDF Suez (France)	7.60	7	Constellation Energy (USA)	4.40
3	Exelon (USA)	7.00	8	Entergy (USA)	4.10
4	RWE AG (Germany)	6.20	9	Public Service Enterprise (USA)	4.00
5	IBERDROLA SA (Spain)	5.70	10	National Grid (United Kingdom)	3.30

Top Ten Geographic Allocation#

		%NAV
1	USA	44.4
2	Germany	16.2
3	France	12.2
4	Spain	7.5
5	United Kingdom	6.3
6	Australia	2.9
7	LIQ	2.6
8	Finland	2.4
9	Canada	2.2
10	Italy	1.2

 # Source: ABN AMRO Asset Management, Data as at 31 July 2008,

Fund Price History^

	NAV	Date		NAV	Date
High	0.5384	10/12/07	High (YTD*)	0.5259	9/01/08
Low	0.4142	19/08/08	Low (YTD*)	0.4142	19/08/08

^ Based on NAV with distribution reinvested

** YTD: Year To Date*

TA Dana Fokus (TADF)

Information as at 29 August 2008

Fund Objective

The Fund aims to achieve total return over the medium to long-term period by investing in a focused portfolio, mainly equities, that comply with Shariah requirements.

Investor Profile

- Want to invest in a concentrated portfolio of stocks and other approved instruments that meet the Shariah requirements
- Require liquidity but are willing to invest for the medium to long term
- Have experience with the risks and rewards of investments in equities

Investment Strategy

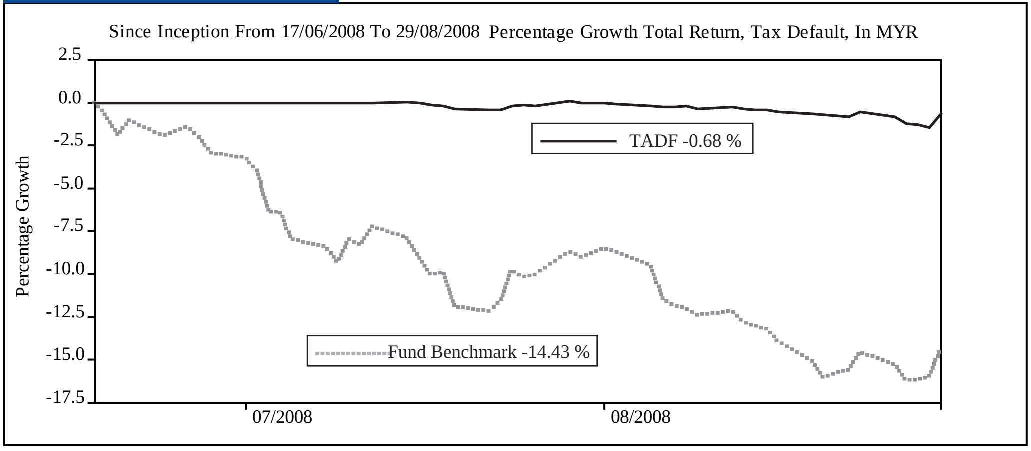
TADF's strategy is to invest into a focused portfolio of local Shariah compliant stocks available locally that are undervalued but offer good growth potential. It also serves to satisfy the needs of those who appreciate investments that comply with Shariah requirements. The selection of such securities shall subscribe to the List of Shariah-compliant Securities issued by the Shariah Advisory Council of the Securities Commission and/or based on the Shariah Adviser's recommendation.

Depending on the investment condition, the equity exposure will range from 70% to 95% with the balance in sukuk and liquid assets. However the equity range of the Fund may be higher or lower depending on the investment manager's assessment of the equity market. The portion of the portfolio will comprise up to 28 Shariah-compliant stocks.

Fund Details

NAV per unit	RM 0.4966
Fund Size	RM 3.49 million
No of Units In Circulation	7.03 million units
Approved Fund Size	150 million units
Fund Inception Date	17 June 2008
Financial Year End	30 April
Service Charge	EPF Investments - Up to 3% Cash Investments - Up to 5.75%
Management Fee	1.5% p.a. of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Universal Trustee (M) Bhd
Shariah Adviser	Islamic Banking & Finance Institute Malaysia Sdn Bhd
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-0.66	-	-	-	-	-	-0.68
Benchmark*	-6.45	-	-	-	-	-27.92	-14.43
Sharpe Ratio	-	-	-	-	-	-	-0.17
Annualised Standard Deviation (%)	0.00	-	-	-	-	-	2.47

** Benchmark: FTSE Bursa Malaysia Emas Syariah Index (FBM Emas Syariah)*

Source: Lipper Hindsight

Asset & Sector Allocation

Shariah-compliant Equity	25.06
1 Trading and Services	10.85
2 Plantations	6.53
3 Infrastructure	3.79
4 Industrials Products	2.65
5 Consumer Products	1.24
6 Shariah-based Deposits & Others	74.94

Holdings

	% NAV		% NAV
1 Sarawak Energy	3.98	6 YTL Power International	1.94
2 Asiatic Development	3.27	7 Digi.com	1.85
3 IOI	3.26	8 Perwaja	1.49
4 Kumpulan Perangsang Selangor	3.03	9 Parkson	1.48
5 TM International	2.36	10 Nestle	1.24

Fund Price History^

	NAV	Date		NAV	Date
High	0.5004	28/07/08	High (YTD*)	0.5004	28/07/08
Low	0.4928	28/08/08	Low (YTD*)	0.4928	28/08/08

^ Based on NAV with distribution reinvested

** YTD: Year To Date*

NUMBERS AT A GLANCE

Fund Performance to 29 August 2008 (based on NAV to NAV with distributions reinvested)

Name of Fund Benchmark	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Year To Date	Since Inception
TA Growth Fund	-1.85	-14.53	-14.49	27.66	34.39	-23.90	57.61
KLCI	-5.38	-18.93	-13.61	20.46	48.06	-23.84	-3.21
TA Comet Fund	-4.62	-15.27	-18.49	39.61	29.94	-25.02	128.09
FBM Emas	-4.98	-20.25	-14.86	24.61	40.64	-25.14	45.35
TA Islamic Fund	-1.83	-11.24	-4.35	30.39	36.19	-16.50	116.48
FBM Emas Syariah	-6.45	-23.60	-14.69	27.53	42.13	-27.92	76.81
TA Income Fund	-1.42	-10.32	-7.26	18.88	34.61	-14.49	56.07
Benchmark (see page 8)	-3.13	-10.93	-6.67	17.77	37.60	-13.94	35.19
TA Small Cap Fund	-3.54	-13.91	-19.05	6.11	-	-22.14	-16.25
FBM Small Cap	-3.58	-17.77	-17.93	53.42	27.38	-27.26	17.19
TA High Growth Fund	-3.57	-13.58	-17.07	52.92	-	-23.03	41.26
KLCI	-5.38	-18.93	-13.61	20.46	48.06	-23.84	34.91
TA Dana OptiMix	-3.96	-12.24	-15.08	17.79	-	-20.11	19.27
FBM Emas Syariah	-6.45	-23.60	-14.69	27.53	42.13	-27.92	19.05
TA CashPLUS Fund	0.24	1.45	2.98	8.65	-	1.94	9.22
Interbank Overnight Deposit Rates*	0.26	1.62	3.29	8.98	-	2.16	9.48
TA Islamic CashPLUS Fund	0.23	0.59	0.88	5.04	-	0.61	5.04
Maybank (GIA) one-month rate	0.18	1.14	2.29	8.19	14.19	1.52	8.89
TA South East Asia Equity Fund	-3.69	-14.73	-10.63	-	-	-21.77	38.33
FTSE ASEAN 40 Index	-3.86	-12.14	-9.83	36.38	-	-17.19	35.85
TA Global Asset Allocator Fund	-1.25	-6.93	-6.78	-	-	-8.84	2.06
Benchmark (see page 15)	1.30	2.48	-0.39	-	-	-0.01	4.03
TA Asia Pacific Islamic Balanced Fund	-2.48	-9.94	-11.05	-	-	-13.92	-4.68
Benchmark (see page 16)	-0.72	-4.16	-8.30	-	-	-7.35	-1.90
TA European Equity Fund	0.11	-6.67	-19.29	-	-	-16.04	-22.66
FTSE World Europe Index	-0.19	-6.90	-19.39	8.99	59.96	-18.29	-14.86
TA ABN AMRO Utilities Fund	-1.73	-7.12	-13.42	-	-	-16.65	-13.42
MSCI World/Utilities Index	1.09	2.44	-3.03	33.61	121.49	-9.02	1.05
TA Dana Fokus	-0.66	-	-	-	-	-	-0.68
FBM Emas Syariah	-6.45	-	-	-	-	-27.92	-14.43

Source: Lipper Hindsight (except where indicated otherwise)

*Source: Bank Negara